

**Blackmore Computers Limited**  
**Annual Report and Unaudited Financial Statements**  
**Period from 1 January 2020 to 30 June 2021**

**Registration number: 03371980**

# Blackmore Computers Limited

## Contents

|   |                       |
|---|-----------------------|
| Company Information                         | <u>1</u>              |
| Balance Sheet                               | <u>2</u> to <u>3</u>  |
| Notes to the Unaudited Financial Statements | <u>4</u> to <u>13</u> |

# Blackmore Computers Limited

## Company Information

**Directors** Mr S A Edmunds  
Mr M Rowe  
Mr S P Barfoot

**Registered office** Chitterne Dairy  
Shrewton Road  
Warminster  
Wiltshire  
BA12 0LN

**Accountants** Francis Clark LLP  
Hitchcock House  
Hilltop Park  
Devizes Road  
Salisbury  
Wiltshire  
SP3 4UF

# Blackmore Computers Limited

## Balance Sheet

30 June 2021

|  | Note      | 2021<br>£ | 2019<br>£ |
|--|-----------|-----------|-----------|
| <b>Fixed assets</b>  |           |           |           |
| Intangible assets  | <u>5</u>  | 155,977   | 136,575   |
| Tangible assets  | <u>6</u>  | 166,797   | 206,298   |
| Investments  | <u>7</u>  | 20,553    | 41,098    |
| Other financial assets   | <u>8</u>  | 18,455    | 36,919    |
|  |           | <hr/>     | <hr/>     |
|  |           | 361,782   | 420,890   |
| <b>Current assets</b>  |           |           |           |
| Stocks   | <u>9</u>  | 242,976   | 228,241   |
| Debtors  | <u>10</u> | 200,243   | 297,103   |
| Cash at bank and in hand                                       |           | 5,191     | 1,413     |
|  |           | <hr/>     | <hr/>     |
|  |           | 448,410   | 526,757   |
| <b>Creditors: Amounts falling due within one year</b>          | <u>11</u> | <hr/>     | <hr/>     |
|  |           | (578,743) | (563,544) |
| <b>Net current liabilities</b>                                 |           | <hr/>     | <hr/>     |
|  |           | (130,333) | (36,787)  |
| <b>Total assets less current liabilities</b>                   |           | 231,449   | 384,103   |
| <b>Creditors: Amounts falling due after more than one year</b> | <u>11</u> | (136,213) | (232,616) |
| <b>Provisions for liabilities</b>                              |           | <hr/>     | <hr/>     |
|  |           | (4,730)   | (10,957)  |
| <b>Net assets</b>  |           | <hr/>     | <hr/>     |
|  |           | 90,506    | 140,530   |
| <b>Capital and reserves</b>                                    |           |           |           |
| Called up share capital  |           | 300       | 300       |
| Share premium reserve  |           | 52,300    | 52,300    |
| Profit and loss account  |           | <hr/>     | <hr/>     |
|  |           | 37,906    | 87,930    |
| Shareholders' funds  |           | <hr/>     | <hr/>     |
|  |           | 90,506    | 140,530   |

# Blackmore Computers Limited

## Balance Sheet

30 June 2021

For the financial period ending 30 June 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 26 October 2021 and signed on its behalf by:

.....

Mr M Rowe

Director

Company Registration Number: 03371980

# **Blackmore Computers Limited**

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Chitterne Dairy  
Shrewton Road  
Warminster  
Wiltshire  
BA12 0LN

These financial statements were authorised for issue by the Board on 26 October 2021.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' including Section 1A, and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Disclosure of long or short period**

During the period the company extended its year end to 30 June 2021 in order to mitigate the effects of Coronavirus. Therefore comparative figures in the accounts are not entirely comparable.

#### **Going concern**

Despite having net current liabilities of £130,333 (2019: £36,787) at the balance sheet date, the company relies on the continued support of its directors and bankers. Therefore these accounts have been prepared on a going concern basis.

The directors have considered the potential impact of the coronavirus pandemic on all income streams and have reviewed the level of core overheads of the business, to determine if there is sufficient working capital to meet these requirements, along with scheduled borrowing repayments, for a period of at least twelve months from the date of approval of these financial statements. Following this review, based on the information available to date the directors are satisfied that the company has sufficient cash balances to meet these requirements and, accordingly, the directors continue to adopt the going concern basis of presentation.

# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### Revenue recognition

Turnover represents the fair value of services provided under contracts with customers to the extent that there is a right to consideration. It is measured at the fair value of the consideration due. Where a service is incomplete at the year end, turnover represents the value of the service provided to that date based on an appropriate proportion of the total expected consideration at completion.

Invoices are not raised until a contract is complete so the value of incomplete services is included in Amounts recoverable on contracts in the balance sheet.

### Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rate on the date when the fair value is re-measured.

Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

### Tax

Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on all timing differences at the balance sheet date unless indicated below. Timing differences are differences between taxable profits and the results as stated in the profit and loss account and other comprehensive income. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

| <b>Asset class</b>    | <b>Depreciation method and rate</b> |
|-----------------------|-------------------------------------|
| Motor Vehicles        | 25% on a straight line basis        |
| Plant and machinery   | 15% on a reducing balance basis     |
| Fixtures and fittings | 15% on a reducing balance basis     |
| Computer equipment    | 33% on a reducing balance basis     |

# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### Business combinations

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

| <b>Asset class</b>  | <b>Amortisation method and rate</b> |
|---|-------------------------------------|
| CRM, end to end processing, compliance, stock control database and 'all warehouse' operating system | 20% on a straight line basis        |

### Investments

Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

### Stocks

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Leases

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

# **Blackmore Computers Limited**

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### **Financial instruments**

#### ***Classification***

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Bank loans; and
- Cash and bank balances.

All financial instruments are classified as basic.

#### ***Recognition and measurement***

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Except for bank loans, such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

Bank loans are initially measured at transaction price, including transaction costs, and are subsequently carried at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 47 (2019 - 46).

# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### 4 Taxation

Tax charged/(credited) in the profit and loss account

|   | 1 January<br>2020 to 30<br>June 2021<br>£ | Year ended 31<br>December<br>2019<br>£ |
|---|---|--|
| <b>Current taxation</b>                                     |   |  |
| UK corporation tax  | (37,403)                                  | (81,067)                               |
| UK corporation tax adjustment to prior periods              | <u>(302)</u>                              | <u>(3,908)</u>                         |
|   | (37,705)                                  | (84,975)                               |
| <b>Deferred taxation</b>                                    |   |  |
| Arising from origination and reversal of timing differences | <u>(6,227)</u>                            | <u>(3,887)</u>                         |
| Tax receipt in the income statement                         | <u>(43,932)</u>                           | <u>(88,862)</u>                        |

### 5 Intangible assets

|                               | Internally<br>generated<br>software<br>development<br>costs<br>£ | Total<br>£     |
|-------------------------------|--|----------------|
| <b>Cost or valuation</b>      |  |                |
| At 1 January 2020             | 185,763  | 185,763        |
| Additions acquired separately | <u>98,967</u>  | <u>98,967</u>  |
| At 30 June 2021               | <u>284,730</u>   | <u>284,730</u> |
| <b>Amortisation</b>           |  |                |
| At 1 January 2020             | 49,188   | 49,188         |
| Amortisation charge           | <u>79,565</u>  | <u>79,565</u>  |
| At 30 June 2021               | <u>128,753</u>   | <u>128,753</u> |
| <b>Carrying amount</b>        |  |                |
| At 30 June 2021               | <u>155,977</u>   | <u>155,977</u> |
| At 31 December 2019           | <u>136,575</u>   | <u>136,575</u> |

The aggregate amount of research and development expenditure recognised as an expense during the period is £ 112,185 (2019 - £144,678).

## Blackmore Computers Limited

### Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

#### 6 Tangible assets

|                          | Short leaseholds<br>£ | Furniture,<br>fittings and<br>equipment<br>£ | Motor<br>vehicles<br>£ | Other<br>property,<br>plant and<br>equipment<br>£ | Total<br>£ |
|--------------------------|-----------------------|--|------------------------|---|------------|
| <b>Cost or valuation</b> |                       |  |                        |   |            |
| At 1 January 2020        | 16,842                | 164,084                                      | 17,382                 | 192,204   | 390,512    |
| Additions                | -                     | 6,429  | 11,550                 | 2,921   | 20,900     |
| Disposals                | -                     | -  | -                      | (3,800)   | (3,800)    |
| At 30 June 2021          | 16,842                | 170,513                                      | 28,932                 | 191,325   | 407,612    |
| <b>Depreciation</b>      |                       |  |                        |   |            |
| At 1 January 2020        | 16,842                | 115,192                                      | 7,117                  | 45,063  | 184,214    |
| Charge for the period    | -                     | 15,184                                       | 10,851                 | 31,136  | 57,171     |
| Eliminated on disposal   | -                     | -  | -                      | (570)   | (570)      |
| At 30 June 2021          | 16,842                | 130,376                                      | 17,968                 | 75,629  | 240,815    |
| <b>Carrying amount</b>   |                       |  |                        |   |            |
| At 30 June 2021          | -                     | 40,137                                       | 10,964                 | 115,696   | 166,797    |
| At 31 December 2019      | -                     | 48,892                                       | 10,265                 | 147,141   | 206,298    |

Included within the net book value of land and buildings above is £Nil (2019 - £Nil) in respect of short leasehold land and buildings.



# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### 7 Investments

| <b>Subsidiaries</b>      | <b>£</b>      |
|--------------------------|---------------|
| <b>Cost or valuation</b> |               |
| At 1 January 2020        | 68,482        |
| <b>Provision</b>         |               |
| At 1 January 2020        | 27,384        |
| Provision                | <u>20,545</u> |
| At 30 June 2021          | <u>47,929</u> |
| <b>Carrying amount</b>   |               |
| At 30 June 2021          | <u>20,553</u> |
| At 31 December 2019      | <u>41,098</u> |

### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

| <b>Undertaking</b>             | <b>Registered office</b>   | <b>Holding</b>     | <b>Proportion of voting rights and shares held</b> |             |
|--------------------------------|--|--------------------|--|-------------|
|                                |  |                    | <b>2021</b>  | <b>2019</b> |
| <b>Subsidiary undertakings</b> |  |                    |  |             |
| Ricotech Limited               | Chitterne Dairy,<br>Shrewton Road,<br>Chitterne,<br>Warminster,<br>Wiltshire,<br>BA12 0LN<br>England & Wales | Ordinary<br>Shares | 100%   | 100%        |

### Subsidiary undertakings

*Ricotech Limited*

The principal activity of Ricotech Limited is that of a dormant company..

# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### 8 Other financial assets (current and non-current)

|                                     | Financial<br>assets at<br>cost less<br>impairment<br>£ | Total<br>£ |
|-------------------------------------|--|------------|
| <b>Non-current financial assets</b> |  |            |
| <b>Cost or valuation</b>            |  |            |
| At 1 January 2020                   | 59,297   | 59,297     |
| At 30 June 2021                     | 59,297   | 59,297     |
| <b>Impairment</b>                   |  |            |
| At 1 January 2020                   | 22,378   | 22,378     |
| Losses made in the period           | 18,464   | 18,464     |
| At 30 June 2021                     | 40,842   | 40,842     |
| <b>Carrying amount</b>              |  |            |
| At 30 June 2021                     | 18,455   | 18,455     |

### 9 Stocks

|                   | 2021<br>£ | 2019<br>£ |
|-------------------|-----------|-----------|
| Other inventories | 242,976   | 228,241   |

### 10 Debtors

|               | 2021<br>£ | 2019<br>£ |
|---------------|-----------|-----------|
| Trade debtors | 71,614    | 105,266   |
| Prepayments   | 66,049    | 69,462    |
| Other debtors | 62,580    | 122,375   |
|               | 200,243   | 297,103   |

# Blackmore Computers Limited

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### 11 Creditors

#### Creditors: amounts falling due within one year

|                              | Note      | 2021<br>£      | 2019<br>£      |
|------------------------------|-----------|----------------|----------------|
| <b>Due within one year</b>   |           |                |                |
| Loans and borrowings         | <u>12</u> | 165,841        | 215,937        |
| Trade creditors              |           | 112,985        | 145,883        |
| Taxation and social security |           | 209,555        | 94,914         |
| Accruals and deferred income |           | 33,566         | 54,946         |
| Other creditors              |           | 56,796         | 51,864         |
|                              |           | <u>578,743</u> | <u>563,544</u> |

#### Creditors: amounts falling due after more than one year

|                           | Note      | 2021<br>£      | 2019<br>£      |
|---------------------------|-----------|----------------|----------------|
| <b>Due after one year</b> |           |                |                |
| Loans and borrowings      | <u>12</u> | <u>136,213</u> | <u>232,616</u> |

### 12 Loans and borrowings

|  | 2021<br>£      | 2019<br>£      |
|--|----------------|----------------|
| <b>Loans and borrowings due after one year</b> |                |                |
| Bank borrowings                                | 40,338         | -              |
| HP and finance lease liabilities               | 38,105         | 75,899         |
| Other borrowings                               | 57,770         | 156,717        |
|  | <u>136,213</u> | <u>232,616</u> |

|                                     | 2021<br>£      | 2019<br>£      |
|-------------------------------------|----------------|----------------|
| <b>Current loans and borrowings</b> |                |                |
| Bank borrowings                     | 11,172         | -              |
| Bank overdrafts                     | 49,766         | 25,716         |
| HP and finance lease liabilities    | 35,366         | 37,251         |
| Other borrowings                    | 69,537         | 152,970        |
|                                     | <u>165,841</u> | <u>215,937</u> |

# **Blackmore Computers Limited**

## Notes to the Unaudited Financial Statements

Period from 1 January 2020 to 30 June 2021

### **13 Financial commitments, guarantees and contingencies**

#### **Amounts not provided for in the balance sheet**

The total amount of financial commitments not included in the balance sheet is £275,108 (2019 - £460,786). This represent the future amounts outstanding on leases to the point where the lease ceases to exist or a break clause is available. The amount due within one year is £125,936.30.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.