

**CRYPTA LABS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2021**

**CRYPTA LABS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**CRYPTA LABS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2021**

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<b>Directors</b>	Jonathan Maliepaard David John Lettley Jose Luis Garcia Coello
<b>Company Number</b>	09024495 (England and Wales)
<b>Registered Office</b>	51-52 St. John's Square London EC1V 4JL United Kingdom
<b>Accountants</b>	MILE FINANCE LTD 152 - 160 Kemp House City Road London EC1V 2NX

**CRYPTA LABS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	4	1,398	-
<b>Current assets</b>			
Debtors	5	122,062	189,309
Cash at bank and in hand		44,907	8,293
		<u>166,969</u>	<u>197,602</u>
<b>Creditors: amounts falling due within one year</b>	6	(77,505)	(311,308)
<b>Net current assets/(liabilities)</b>		<u>89,464</u>	<u>(113,706)</u>
<b>Total assets less current liabilities</b>		90,862	(113,706)
<b>Creditors: amounts falling due after more than one year</b>	7	(1,960,000)	(500,000)
<b>Net liabilities</b>		<u>(1,869,138)</u>	<u>(613,706)</u>
<b>Capital and reserves</b>			
Called up share capital		2,155	2,155
Share premium		1,963,493	1,963,493
Profit and loss account		(3,834,786)	(2,579,354)
<b>Shareholders' funds</b>		<u>(1,869,138)</u>	<u>(613,706)</u>

For the year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2021 and were signed on its behalf by

Jonathan Maliepaard  
Director

Company Registration No. 09024495

**CRYPTA LABS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2021**

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**1 Statutory information**

Crypta Labs Limited is a private company, limited by shares, registered in England and Wales, registration number 09024495. The registered office is 51-52 St. John's Square, London, EC1V 4JL, United Kingdom.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Going concern***

The business has recently secured funding, and has therefore prepared the financial reporting on a going concern basis.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	20% straight line
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***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

**CRYPTA LABS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>4 Tangible fixed assets</b>	<b>Computer equipment</b>	
	<b>£</b>	
	At cost	
<b>Cost or valuation</b>		
At 1 June 2020		682
Additions		1,595
At 31 May 2021		2,277
<b>Depreciation</b>		
At 1 June 2020		682
Charge for the year		197
At 31 May 2021		879
<b>Net book value</b>		
At 31 May 2021		1,398
<b>5 Debtors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	5,269	38,025
Trade debtors	-	2,477
Accrued income and prepayments	16,121	8,120
Other debtors	100,672	140,687
	122,062	189,309
	122,062	189,309
<b>6 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	20,000
Trade creditors	47,708	252,213
Taxes and social security	13,077	18,707
Other creditors	3,582	20,388
Accruals	13,138	-
	77,505	311,308
	77,505	311,308
<b>7 Creditors: amounts falling due after more than one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	1,960,000	500,000
	1,960,000	500,000

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**8 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Joe Hiep Quang Luong Loan to directors	10,218	-	-	10,218
	<u>10,218</u>	<u>-</u>	<u>-</u>	<u>10,218</u>

The above loan is unsecured, interest free and repayable on demand. The loan has been repaid on the 26th of November 2021 in full.

**9 Post balance sheet events**

On 10th November 2021 the Company has secured additional funding from the investors amounting to £500,000.

**10 Average number of employees**

During the year the average number of employees was 10 (2020: 15).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.