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Sandrock Kunststoffe GmbH, Korntal-Muenchingen

Accounting / Financial Reports

Company

information

Description

### Sandrock Plastics Ltd

#### Korntal-Münchingen

Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020

balance sheet

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	12/31/2020 EUR	12/31/2019 EUR
<b>assets</b>		
A. Fixed assets	1,030,893.92	1,090,593.92
I. Intangible assets	34,030.00	43,836.00
II. Tangible assets	996,863.92	1,046,757.92
B. Current Assets	488,598.93	510,347.60
I. Inventories	182,896.35	156,890.55
II. Receivables and other assets	108,289.92	73,596.42
III. Cash on hand, Bundesbank balances, bank balances and checks	197,412.66	279,860.63

**assets**

	12/31/2020	12/31/2019
	EUR	EUR
C. Prepaid expenses	7,500.00	
assets	1,526,992.85	1,600,941.52

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**liabilities**

	12/31/2020	12/31/2019
	EUR	EUR
A. Equity	515,545.86	519,266.82
I. Drawn capital	25,000.00	25,000.00
II. Profit carried forward	444,266.82	392,437.04
III. net income	46,279.04	101,829.78
B. Provisions	89,177.00	108,304.00
C. Liabilities	922,269.99	973,370.70
thereof with a remaining term of up to one year	27,926.99	52,318.70
thereof with a remaining term of more than one year	894,343.00	921,052.00
liabilities	1,526,992.85	1,600,941.52

**Appendix****General information on the annual financial statements**

The annual financial statements were prepared on the basis of the classification, accounting and valuation regulations of the HGB. In addition to these regulations, the regulations of the GmbH law were observed.

Sandrock Kunststoffe GmbH is a small corporation within the meaning of Section 267 (1) HGB. Size-dependent simplifications in the creation and disclosure were used.

**Accounting and valuation methods**

The corporation has not made use of accounting options.

Fixed **assets** are stated at acquisition cost less scheduled depreciation. Depreciation is calculated using the straight-line method. The useful lives for tax purposes (according to the depreciation tables) are taken as a basis.

Acquired intangible assets are valued at acquisition cost less scheduled depreciation. The goodwill acquired will be amortized over a period of 15 years.

Low-value assets with acquisition or production costs of up to EUR 800.00 were written off in full in the year of acquisition. **Inventories** are valued at acquisition cost, taking into account the lower of cost or market principle

. **Receivables, other assets** and **cash** and cash equivalents are stated at their nominal value less the necessary general allowances for receivables. **Provisions** are formed based on prudent business judgment for recognizable risks and uncertain obligations of the necessary settlement amount.

Liabilities are shown at their repayment amounts .

**Notes to the balance sheet**

Receivables and **other assets** have remaining terms of up to one year . Of the **liabilities** , EUR 210,528.00 have a remaining term of one to five years, and EUR 631,183.00 have a remaining term of more than five years. The remainder of the liabilities have a term of up to one year. Liabilities to banks are secured by room security transfers and land charges.

**Notes to the Profit and Loss Account**

The profit and loss account has been drawn up using the nature of expense method.

**Other Information**

The managing director is:

Mr. Giacomo Fiorentino, Korntal-Münchingen, businessman

## other report components

Korntal-Münchingen, December 10th, 2021  
signed Giacomo Fiorentino

### Information on the determination:

The annual financial statements were determined on January 10th, 2022.

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