

RISK DECISIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021

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FOR THE YEAR ENDED 30 APRIL 2021**

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RISK DECISIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2021**

DIRECTORS:

Ms V A Jonas
Mrs F E Racher

REGISTERED OFFICE:

3 Castlegate
Grantham
Lincolnshire
NG31 6SF

REGISTERED NUMBER:

01878114 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

RISK DECISIONS LIMITED (REGISTERED NUMBER: 01878114)**STATEMENT OF FINANCIAL POSITION
30 APRIL 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		1,344		1,692
Tangible assets	5		<u>22,801</u>		<u>13,217</u>
			24,145		14,909
CURRENT ASSETS					
Debtors	6	286,900		378,393	
Cash at bank and in hand		<u>463,892</u>		<u>287,093</u>	
		750,792		665,486	
CREDITORS					
Amounts falling due within one year	7	<u>529,398</u>		<u>412,471</u>	
NET CURRENT ASSETS			<u>221,394</u>		<u>253,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>245,539</u>		<u>267,924</u>
CAPITAL AND RESERVES					
Called up share capital	8		8,611		8,611
Retained earnings			<u>236,928</u>		<u>259,313</u>
SHAREHOLDERS' FUNDS			<u>245,539</u>		<u>267,924</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

RISK DECISIONS LIMITED (REGISTERED NUMBER: 01878114)

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 10 January 2022 and were signed on its behalf by:

Ms V A Jonas - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

1. STATUTORY INFORMATION

Risk Decisions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Services provided to customers during the year, which at the balance sheet date have not been invoiced, have been recognised as turnover in accordance with the principles of revenue recognition as stated in and FRS102. Turnover recognised in this manner is based on an assessment of the fair value of work done to the balance sheet date, as a proportion of the total value of the contract. Provision is made against unbilled amounts on those contracts where the right to receive payment is contingent on factors outside of the control of the company. Unbilled revenue is included in debtors.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Trade Marks - 10% Straight Line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

R&D tax credits are recognised as debtor to an extent that they are repayable by HMRC within the official time limit.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Research and development expenditure

Expenditure on research and development is written off in the year in which it is incurred, with the exception of expenditure on development of clearly defined projects whose outcome can be assessed with reasonable certainty. Such expenditure is capitalised and amortised over a period not longer than five years commencing in the year sales of the product are first made.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Operating lease agreements

Rentals paid under operating leases are charged to the profit and loss account over the term of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2020 - 15) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 May 2020 and 30 April 2021	<u>414,704</u>
AMORTISATION	
At 1 May 2020	413,012
Charge for year	<u>348</u>
At 30 April 2021	<u>413,360</u>
NET BOOK VALUE	
At 30 April 2021	<u>1,344</u>
At 30 April 2020	<u>1,692</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2020	40,867
Additions	<u>16,049</u>
At 30 April 2021	<u>56,916</u>
DEPRECIATION	
At 1 May 2020	27,650
Charge for year	<u>6,465</u>
At 30 April 2021	<u>34,115</u>
NET BOOK VALUE	
At 30 April 2021	<u>22,801</u>
At 30 April 2020	<u>13,217</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	99,996	124,701
Amounts owed by participating interests	101,951	160,407
Other debtors	6,096	7,507
Tax	61,088	84,554
Prepayments and accrued income	<u>17,769</u>	<u>1,224</u>
	<u>286,900</u>	<u>378,393</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	4,016	623
Other taxes and social security	23,760	12,971
VAT	43,441	14,945
Other creditors	30,560	12,557
Accruals and deferred income	<u>427,621</u>	<u>371,375</u>
	<u>529,398</u>	<u>412,471</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
861,110	Ordinary 1p shares	0.01	<u>8,611</u>	<u>8,611</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.