

Company Code : 1704 Fiscal Year : 2017 Quarter : 4 Financial Statements : Consolidated Financial Statements G O

1704 2017 4th IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

Accounting Title	2017/12/31	2016/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	14,702,026	11,130,927
Current financial assets at fair value through profit or loss		
Total current financial assets at fair value through profit or loss	282,374	632,999
Current available-for-sale financial assets		
Current available-for-sale financial assets, net	1,397,437	1,210,021
Notes receivable, net		
Notes receivable, net	1,144,637	955,597
Notes receivable due from related parties, net		
Notes receivable due from related parties, net	18,604	19,637
Accounts receivable, net		
Accounts receivable, net	2,767,101	2,719,939
Accounts receivable due from related parties, net		
Accounts receivable due from related parties, net	6,348	31,578
Other receivables		
Other receivables, net	326,958	802,463
Other receivables due from related parties		
Other receivables due from related parties, net	1,061	1,254
Current tax assets		
Total current tax assets	14,264	4,163
Inventories		
Total inventories	5,628,980	4,746,165
Prepayments		
Total prepayments	469,217	549,161
Non-current assets or disposal groups classified as held for sale, net		
Non-current assets or disposal groups classified as held for sale, net	0	455,317
Other current assets		
Other current financial assets	2,666,827	1,442,520
Other current assets, others	306,910	264,251
Total other current assets	2,973,737	1,706,771
Total current assets	29,732,744	24,965,992
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	192,311	78,985
Non-current financial assets at cost		
Non-current financial assets at cost, net	3,150,784	3,264,055
Property, plant and equipment		
Total property, plant and equipment	12,581,991	11,203,094
Intangible assets		
Other intangible assets, net		
Other intangible assets, net	62,349	59,088
Total intangible assets	62,349	59,088
Deferred tax assets	313,539	249,517
Other non-current assets		
Other non-current financial assets		
Total other non-current financial assets	280,247	204,641
Long-term prepaid rents	289,812	303,493
Other non-current assets, others		
Total other non-current assets, others	656,223	1,152,876
Total other non-current assets	1,226,282	1,661,010
Total non-current assets	17,527,256	16,515,749
Total assets	47,260,000	41,481,741
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	3,272,043	2,752,902
Short-term notes and bills payable		
Total short-term notes and bills payable	996,693	0
Current financial liabilities at fair value through profit or loss		
Total current financial liabilities at fair value through profit or loss	133,290	53,495
Notes payable		
Total notes payable	6,436	4,713
Accounts payable		
Total accounts payable	2,610,830	2,524,757
Accounts payable to related parties		
Total accounts payable to related parties	73,272	55,403
Other payables		
Total other payables	2,071,091	1,809,168
Other payables to related parties	26,385	18
Current tax liabilities	406,854	60,896
Other current liabilities		

Advance receipts		
Total advance receipts	406,952	299,921
Long-term liabilities, current portion		
Total long-term liabilities, current portion	616,779	1,297,145
Other current liabilities, others	5,593	6,905
Total other current liabilities	1,029,324	1,603,971
Total current liabilities	10,626,218	8,865,323
Non-current liabilities		
Long-term borrowings		
Total long-term borrowings	4,264,706	1,412,570
Deferred tax liabilities		
Total deferred tax liabilities	4,676,927	4,413,894
Other non-current liabilities		
Guarantee deposits received	2,559	4,311
Total other non-current liabilities	2,559	4,311
Total non-current liabilities	8,944,192	5,830,775
Total liabilities	19,570,410	14,696,098
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	8,554,324	8,560,094
Share capital awaiting retirement	-1,050	0
Total capital stock	8,553,274	8,560,094
Capital surplus		
Total capital surplus	9,646,562	9,236,021
Retained earnings		
Legal reserve	2,812,156	2,415,335
Special reserve	1,561,927	1,561,927
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	5,234,039	4,607,795
Total retained earnings	9,608,122	8,585,057
Other equity interest		
Total other equity interest	-716,471	305,512
Total equity attributable to owners of parent	27,091,487	26,686,684
Non-controlling interests	598,103	98,959
Total equity	27,689,590	26,785,643
Total liabilities and equity	47,260,000	41,481,741
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Accounting Title	2017/4th	2016/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Net sales revenue	45,069,419	39,853,417
Rental revenue		
Total rental revenue	214,165	226,767
Other operating revenue		
Other operating revenue, net	36,706	0
Total operating revenue	45,320,290	40,080,184
Operating costs		
Cost of sales		
Total cost of sales	37,988,707	33,028,695
Cost of rental sales		
Total cost of rental sales	97,662	100,886
Other operating costs	1,950	0
Total operating costs	38,088,319	33,129,581
Gross profit (loss) from operations	7,231,971	6,950,603
Gross profit (loss) from operations	7,231,971	6,950,603
Operating expenses		
Selling expenses		
Total selling expenses	1,899,306	1,728,509
Administrative expenses		
Total administrative expenses	842,081	751,097
Research and development expenses		
Total research and development expenses	418,167	346,603
Total operating expenses	3,159,554	2,826,209
Net operating income (loss)	4,072,417	4,124,394
Non-operating income and expenses		
Other income		
Total other income	1,038,139	695,251
Other gains and losses		
Other gains and losses, net	-346,232	-81,206
Finance costs		
Finance costs, net	145,556	91,814
Total non-operating income and expenses	546,351	522,231
Profit (loss) from continuing operations before tax	4,618,768	4,646,625
Tax expense (income)		
Total tax expense (income)	946,105	652,765
Profit (loss) from continuing operations	3,672,663	3,993,860
Profit (loss)	3,672,663	3,993,860
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-1,431,762	-671,547
Unrealised gains (losses) on valuation of available-for-sale financial assets	129,148	-1,036
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-243,400	-114,162

Components of other comprehensive income that will be reclassified to profit or loss	-1,059,214	-558,421
Other comprehensive income, net	-1,059,214	-558,421
Total comprehensive income	2,613,449	3,435,439
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	3,581,943	3,968,207
Profit (loss), attributable to non-controlling interests	90,720	25,653
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	2,522,726	3,409,783
Comprehensive income, attributable to non-controlling interests	90,723	25,656
Basic earnings per share		
Total basic earnings per share	4.20	4.65
Diluted earnings per share		
Total diluted earnings per share	4.19	4.64

Accounting Title	2017/4th	2016/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	4,618,768	4,646,625
Profit (loss) before tax	4,618,768	4,646,625
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	1,165,197	1,245,307
Amortization expense	23,358	21,236
Provision (reversal of provision) for bad debt expense	241	507
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	357,261	-8,419
Interest expense	145,556	91,814
Interest income	-162,874	-81,304
Dividend income	-791,550	-537,684
Share-based payments	16,281	37,011
Loss (gain) on disposal of property, plant and equipment	4,356	7,689
Loss (gain) on disposal of non-current assets classified as held for sale	-63,110	0
Loss (gain) on disposal of investments	-28,665	-1,108
Impairment loss on non-financial assets	130,496	0
Reversal of impairment loss on non-financial assets	15,988	-19
Unrealized foreign exchange loss (gain)	172,068	57,826
Other adjustments to reconcile profit (loss)	-45,946	-13,351
Total adjustments to reconcile profit (loss)	938,657	819,505
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-3,902	9,613
Decrease (increase) in notes receivable	-205,807	-478,999
Decrease (increase) in notes receivable due from related parties	1,033	-16,852
Decrease (increase) in accounts receivable	-124,481	-543,348
Decrease (increase) in accounts receivable due from related parties	25,230	-13,879
Decrease (increase) in other receivable	59,439	-63,693
Decrease (increase) in other receivable due from related parties	193	16
Decrease (increase) in inventories	-988,158	75,580
Decrease (increase) in prepayments	-20,695	-188,015
Decrease (increase) in other current assets	-47,174	-5,441
Decrease (increase) in other financial assets	-61,729	2,181,401
Total changes in operating assets	-1,366,051	956,383
Changes in operating liabilities		
Increase (decrease) in financial liabilities held for trading	-195,630	-47,793
Increase (decrease) in notes payable	1,723	-980
Increase (decrease) in accounts payable	130,258	570,407
Increase (decrease) in accounts payable to related parties	18,621	38,948
Increase (decrease) in other payable	208,330	489,031
Increase (decrease) in other payable to related parties	1,359	-27
Increase (decrease) in receipts in advance	150,711	156,163
Increase (decrease) in other current liabilities	-1,312	5,527
Total changes in operating liabilities	314,060	1,211,276
Total changes in operating assets and liabilities	-1,051,991	2,167,659
Total adjustments	-113,334	2,987,164
Cash inflow (outflow) generated from operations	4,505,434	7,633,789
Interest paid	-134,592	-89,686
Income taxes refund (paid)	-169,536	-648,501
Net cash flows from (used in) operating activities	4,201,306	6,895,602
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through profit or loss, designated as upon initial recognition	236,021	75,570
Acquisition of available-for-sale financial assets	-3,448,508	-2,947,658
Proceeds from disposal of available-for-sale financial assets	3,693,832	1,673,423
Proceeds from capital reduction of available-for-sale financial assets	17,431	4,684
Acquisition of financial assets at cost	-215,348	-292,531
Proceeds from disposal of financial assets at cost	35,396	578
Proceeds from capital reduction of financial assets at cost	145,887	109,265
Increase in prepayments for investments	-71,683	-600
Decrease in prepayments for investments	600	0
Proceeds from disposal of non-current assets classified as held for sale	518,427	0
Acquisition of property, plant and equipment	-2,112,750	-1,306,767
Proceeds from disposal of property, plant and equipment	5,127	2,721
Increase in refundable deposits	16,643	-31,830
Acquisition of intangible assets	-17,433	-5,168
Increase in other financial assets	-1,288,107	281,280
Interest received	152,131	82,103
Dividends received	791,550	537,684

Net cash flows from (used in) investing activities	-1,540,784	-1,817,246
Cash flows from (used in) financing activities		
Increase in short-term loans	579,774	1,229,396
Increase in short-term notes and bills payable	993,801	0
Proceeds from long-term debt	3,899,319	1,378,294
Repayments of long-term debt	-1,701,696	-2,074,683
Decrease in guarantee deposits received	-1,752	2,954
Cash dividends paid	-2,558,878	-1,279,439
Disposal of ownership interests in subsidiaries (without losing control)	825,636	0
Net cash flows from (used in) financing activities	2,036,204	-743,478
Effect of exchange rate changes on cash and cash equivalents	-1,125,627	-214,083
Net increase (decrease) in cash and cash equivalents	3,571,099	4,120,795
Cash and cash equivalents at beginning of period	11,130,927	7,010,132
Cash and cash equivalents at end of period	14,702,026	11,130,927
Cash and cash equivalents reported in the statement of financial position	14,702,026	11,130,927

2017/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Other	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)
Equity	8,560,094		8,560,094	9,236,021	2,415,335	1,561,927	
Legal reserve appropriated					396,821		
Cash dividends of ordinary share							
Due to donated assets received				7,459			
Profit (loss)							
Other comprehensive income							
Total comprehensive income							
Difference between consideration and carrying amount of subsidiaries acquired or disposed				417,248			
Share-based payments	-5,770	-1,050	-6,820	-14,166			
Total increase (decrease) in equity	-5,770	-1,050	-6,820	410,541	396,821	0	
Equity	8,554,324	-1,050	8,553,274	9,646,562	2,812,156	1,561,927	

2016/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total
Equity	8,529,594	8,529,594	9,171,710	2,202,110	1,561,927		2,132,252
Legal reserve appropriated				213,225			-213,225
Cash dividends of ordinary share				0	0		-1,279,439
Profit (loss)							3,968,207
Other comprehensive income							0
Total comprehensive income							3,968,207
Share-based payments	30,500	30,500	64,311				
Total increase (decrease) in equity	30,500	30,500	64,311	213,225	0		2,475,543
Equity	8,560,094	8,560,094	9,236,021	2,415,335	1,561,927		4,607,795

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