

**COMPANY REGISTRATION NUMBER: 10414152**

**URBAN JUNGLE SERVICES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**30 September 2020**

# **URBAN JUNGLE SERVICES LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

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# URBAN JUNGLE SERVICES LIMITED

## BALANCE SHEET

30 September 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	17,554	14,782
<b>Current assets</b>			
Debtors	6	403,270	6,741
Cash at bank and in hand		2,977,598	1,695,363
		3,380,868	1,702,104
<b>Creditors: amounts falling due within one year</b>	7	( 443,942)	( 221,016)
<b>Net current assets</b>		2,936,926	1,481,088
<b>Total assets less current liabilities</b>		2,954,480	1,495,870
<b>Creditors: amounts falling due after more than one year</b>	8	( 46,825)	—
<b>Net assets</b>		2,907,655	1,495,870
<b>Capital and reserves</b>			
Called up share capital	9	494	359
Share premium account		7,788,810	3,671,494
Profit and loss account		( 4,881,649)	( 2,175,983)
<b>Shareholders funds</b>		2,907,655	1,495,870

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 February 2021 , and are signed on behalf of the board by:

Mr J C Williams

Director

Mr G D C Smyth

Director

Company registration number: 10414152

# **URBAN JUNGLE SERVICES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 SEPTEMBER 2020**

### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20-22 Wenlock Road, London, N1 7GU.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

#### **Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	15% reducing balance
Computer equipment	-	33% straight line

## Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

## Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

## 4. Employee numbers

The average number of persons employed by the company during the year amounted to 23 (2019: 18 ).

## 5. Tangible assets

	Fixtures and fittings £	Computer equipment £	Total £
<b>Cost</b>			
At 1 October 2019	6,200	22,657	<b>28,857</b>
Additions	2,142	12,018	<b>14,160</b>
<b>At 30 September 2020</b>	<b>8,342</b>	<b>34,675</b>	<b>43,017</b>
<b>Depreciation</b>			
At 1 October 2019	1,489	12,586	<b>14,075</b>
Charge for the year	1,028	10,360	<b>11,388</b>
<b>At 30 September 2020</b>	<b>2,517</b>	<b>22,946</b>	<b>25,463</b>
<b>Carrying amount</b>			
<b>At 30 September 2020</b>	<b>5,825</b>	<b>11,729</b>	<b>17,554</b>
At 30 September 2019	4,711	10,071	14,782

## 6. Debtors

	2020	2019
	£	£
Prepayments and accrued income	403,270	6,741

## 7. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	3,175	–
Trade creditors	314,042	73,903
Accruals and deferred income	69,980	35,127
Social security and other taxes	36,247	97,893
Director's loan account	10,888	10,904
Other creditors	9,610	3,189
	443,942	221,016

## 8. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans and overdrafts	46,825	–

Included within creditors: amounts falling due after more than one year is an amount of £7,106 (2019: £Nil) in respect of liabilities payable or repayable by instalments which fall due for payment after more than five years from the reporting date.

## 9. Called up share capital

### Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary shares of £ 0.000025 each	19,764,059	494	14,376,141	359

During the year 5,387,918 ordinary £0.000025 shares, with an aggregate nominal value of £134.69, were issued fully paid for cash of £4,117,315.97.

## 10. Related party transactions

The director's loan from J C Williams of £10,888 (2019: £10,904) set out in creditors above is unsecured, repayable on demand and currently interest free. The company is controlled by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.