

Registered number

06946246

Ably Realtime Ltd

Unaudited Filleted Accounts

31 December 2020

Ably Realtime Ltd**Registered number:** 06946246**Balance Sheet****as at 31 December 2020**

| | Notes | 2020 | 2019 |
|---|--------------|------------------|------------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 3 | 48,471 | 17,736 |
| Current assets | | | |
| Debtors | 4 | 616,363 | 146,718 |
| Cash at bank and in hand | | 1,775,290 | 4,429,197 |
| | | <u>2,391,653</u> | <u>4,575,915</u> |
| Creditors: amounts falling due within one year | 5 | (606,348) | (200,641) |
| Net current assets | | <u>1,785,305</u> | <u>4,375,274</u> |
| Net assets | | <u>1,833,776</u> | <u>4,393,010</u> |
| Capital and reserves | | | |
| Called up share capital | | 3,855 | 3,523 |
| Share premium | | 7,576,951 | 6,605,141 |
| Profit and loss account | | (5,747,030) | (2,215,654) |
| Shareholders' funds | | <u>1,833,776</u> | <u>4,393,010</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Matthew O'Riordan

Director

Approved by the board on 10 September 2021

Ably Realtime Ltd
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

| | |
|--------------------|--------------|
| Computer equipment | over 3 years |
| Office equipment | over 3 years |

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

2 Employees

| | 2020 | 2019 |
|---|---------------|---------------|
| | Number | Number |
| Average number of persons employed by the company | 33 | 14 |

3 Tangible fixed assets

| | Computer equipment | Office equipment | Total |
|---------------------|-------------------------------|-----------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2020 | 41,161 | 1,733 | 42,894 |
| Additions | 57,661 | 3,634 | 61,295 |
| At 31 December 2020 | 98,822 | 5,367 | 104,189 |
| Depreciation | | | |
| At 1 January 2020 | 24,517 | 641 | 25,158 |
| Charge for the year | 28,772 | 1,788 | 30,560 |
| At 31 December 2020 | 53,289 | 2,429 | 55,718 |

Net book value

| | | | |
|---------------------|---------------|--------------|---------------|
| At 31 December 2020 | 45,533 | 2,938 | 48,471 |
| At 31 December 2019 | <u>16,644</u> | <u>1,092</u> | <u>17,736</u> |

| | | |
|------------------|-------------|-------------|
| 4 Debtors | 2020 | 2019 |
| | £ | £ |

| | | |
|--------------------------------|----------------|----------------|
| Trade debtors | 133,848 | 57,307 |
| Prepayments and accrued income | 268,957 | 55,000 |
| Other debtors | 213,558 | 34,411 |
| | <u>616,363</u> | <u>146,718</u> |

| | | |
|---|-------------|-------------|
| 5 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |

| | | |
|------------------------------------|----------------|----------------|
| Trade creditors | 134,168 | 79,918 |
| Taxation and social security costs | 119,701 | 36,796 |
| Accruals and deferred income | 339,252 | 80,440 |
| Other creditors | 13,227 | 3,487 |
| | <u>606,348</u> | <u>200,641</u> |

6 Other information

Ably Realtime Ltd is a private company limited by shares and incorporated in England. Its registered office is:

9th Floor
107 Cheapside
London
EC2V 6DN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.