Company Registration No. 12552987 (England and Wales)

CADO SECURITY LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2022

CADO SECURITY LTD
UNAUDITED ACCOUNTS
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CADO SECURITY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022

Directors	James Campbell Christopher Doman Mark Gibson Hatfield Neil Thompson Imran Ghory
Company Number	12552987 (England and Wales)
Registered Office	Unit 2.05 12-18 Hoxton Street Hackney London N1 6NG United Kingdom
Accountants	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

CADO SECURITY LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	32,596	9,817
Current assets			
Debtors	5	674,989	16,729
Cash at bank and in hand		5,425,647	7,769,733
		6,100,636	7,786,462
Creditors: amounts falling due within one year	6	(532,873)	(129,629)
Net current assets		5,567,763	7,656,833
Net assets		5,600,359	7,666,650
Capital and reserves			
Called up share capital		23	23
Share premium		8,366,217	8,006,812
Revaluation reserve		5,494	-
Profit and loss account		(2,771,375)	(340,185)
Shareholders' funds		5,600,359	7,666,650

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by

James Campbell
Director

Company Registration No. 12552987

1 Statutory information

Cado Security Ltd is a private company, limited by shares, registered in England and Wales, registration number 12552987. The registered office is Unit 2.05, 12-18 Hoxton Street, Hackney, London, N1 6NG, United Kingdom.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	3 Years

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Going concern

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

4 Tangible fixed assets

	Computer equipment £
Cost or valuation	At cost
At 1 May 2021	10,838
Additions	32,278
At 30 April 2022	43,116
Depreciation	
At 1 May 2021	1,021
Charge for the year	9,499
At 30 April 2022	10,520
Net book value	
At 30 April 2022	32,596
At 30 April 2021	9,817

5 Debtors

	2022 £	2021 £
Amounts falling due within one year		
VAT	41,740	2,126
Trade debtors	61,643	-
Accrued income and prepayments	196,448	4,718
Other debtors	22,695	9,885
	322,526	16,729
Amounts falling due after more than one year		
Amounts due from group undertakings etc.	352,463	-

6 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	76,714	34,305
Taxes and social security	51,539	10,615
Other creditors	4,066	5,276
Accruals	400,554	79,433
	532,873	129,629

7 Average number of employees

During the year the average number of employees was 18 (2021: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.