

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2019**  
**for**  
**Carbon Capture Machine (UK) Ltd**

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for the Year Ended 30 September 2019**

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**Carbon Capture Machine (UK) Ltd**

**Company Information  
for the Year Ended 30 September 2019**

**DIRECTORS:** Prof F P Glasser  
Prof Z J Morrison

**SECRETARY:** Stronachs Secretaries Limited

**REGISTERED OFFICE:** 28 Albyn Place  
Aberdeen  
AB10 1YL

**REGISTERED NUMBER:** SC577344 (Scotland)

**ACCOUNTANTS:** SBP  
Accountants  
42 Queens Road  
Aberdeen  
AB15 4YE

**Carbon Capture Machine (UK) Ltd (Registered number: SC577344)**

**Balance Sheet  
30 September 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,361		670
<b>CURRENT ASSETS</b>					
Debtors	5	6,767		6,108	
Cash at bank		<u>98,699</u>		<u>300,865</u>	
		<b>105,466</b>		<b>306,973</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>11,269</u>		<u>2,384</u>	
<b>NET CURRENT ASSETS</b>			<u><b>94,197</b></u>		<u><b>304,589</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>95,558</b>		<b>305,259</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(94,493)</b>		<b>(304,193)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>-</u>		<u>(114)</u>
<b>NET ASSETS</b>			<u><b>1,065</b></u>		<u><b>952</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1,280</b>		1,280
Retained earnings			<u><b>(215)</b></u>		<u>(328)</u>
			<u><b>1,065</b></u>		<u><b>952</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Carbon Capture Machine (UK) Ltd (Registered number: SC577344)**

**Balance Sheet - continued**  
**30 September 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2020 and were signed on its behalf by:

Prof Z J Morrison - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2019**

**1. STATUTORY INFORMATION**

Carbon Capture Machine (UK) Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Deferred income**

Deferred income, included in other creditors, consists of an award granted by XPRIZE for research into carbon capture technology, which is released to the profit and loss account each year as sundry income to cover the associated research expenditure.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4.	<b>TANGIBLE FIXED ASSETS</b>		<b>Computer equipment £</b>
	<b>COST</b>		
	At 1 October 2018		754
	Additions		<u>1,403</u>
	At 30 September 2019		<u>2,157</u>
	<b>DEPRECIATION</b>		
	At 1 October 2018		84
	Charge for year		<u>712</u>
	At 30 September 2019		<u>796</u>
	<b>NET BOOK VALUE</b>		
	At 30 September 2019		<u>1,361</u>
	At 30 September 2018		<u>670</u>
5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.19</b>	30.9.18
		£	£
	Other debtors	<u>6,767</u>	<u>6,108</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>30.9.19</b>	30.9.18
		£	£
	Trade creditors	7,423	670
	Tax	215	214
	Social security and other taxes	631	-
	Accrued expenses	<u>3,000</u>	<u>1,500</u>
		<u>11,269</u>	<u>2,384</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	<b>30.9.19</b>	30.9.18
		£	£
	Accruals and deferred income	<u>94,493</u>	<u>304,193</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 30 September 2019 and the period ended 30 September 2018:

	30.9.19	30.9.18
	£	£
<b>Prof Z J Morrison</b>		
Balance outstanding at start of year	-	-
Amounts advanced	4,000	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>4,000</u>	<u>-</u>

9. **ULTIMATE CONTROLLING PARTY**

There is not considered to be any one ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.