

**LIFEBIT BIOTECH LIMITED**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2020 TO 31 DECEMBER 2020**

**LIFEBIT BIOTECH LIMITED**  
**UNAUDITED ACCOUNTS**  
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**LIFEBIT BIOTECH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 MAY 2020 TO 31 DECEMBER 2020**

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<b>Directors</b>	Dr. Maria Chatzou Dr. Pablo Prieto Barja Dr. Alexander Mckinnon Antoine Paul Zins
<b>Company Number</b>	10727859 (England and Wales)
<b>Registered Office</b>	OFFICE 4 219 KENSINGTON HIGH STREET LONDON W8 6BD ENGLAND
<b>Accountants</b>	Advantel Consulting Ltd 92 Coteford Street London SW17 8NY

**LIFEBIT BIOTECH LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	31/12/2020 £	30/04/2020 £
<b>Fixed assets</b>			
Tangible assets	4	46,084	14,785
<b>Current assets</b>			
Debtors	5	825,555	232,580
Cash at bank and in hand		4,801,828	3,400,286
		<u>5,627,383</u>	<u>3,632,866</u>
<b>Creditors: amounts falling due within one year</b>	6	(1,402,519)	(276,727)
<b>Net current assets</b>		<u>4,224,864</u>	<u>3,356,139</u>
<b>Net assets</b>		<u>4,270,948</u>	<u>3,370,924</u>
<b>Capital and reserves</b>			
Called up share capital		211	211
Share premium		8,330,957	5,749,741
Profit and loss account		(4,060,220)	(2,379,028)
<b>Shareholders' funds</b>		<u>4,270,948</u>	<u>3,370,924</u>

For the period ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 August 2021 and were signed on its behalf by

Dr. Maria Chatzou  
Director

Company Registration No. 10727859

**LIFEBIT BIOTECH LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 MAY 2020 TO 31 DECEMBER 2020**

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**1 Statutory information**

Lifebit Biotech Limited is a private company, limited by shares, registered in England and Wales, registration number 10727859. The registered office is OFFICE 4, 219 KENSINGTON HIGH STREET, LONDON, W8 6BD, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% Straight line basis
Computer equipment	25% Straight line basis

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 May 2020	2,536	24,505	27,041
Additions	639	42,201	42,840
At 31 December 2020	3,175	66,706	69,881
<b>Depreciation</b>			
At 1 May 2020	1,041	11,215	12,256
Charge for the period	423	11,118	11,541
At 31 December 2020	1,464	22,333	23,797
<b>Net book value</b>			
At 31 December 2020	1,711	44,373	46,084
At 30 April 2020	1,495	13,290	14,785

**LIFEBIT BIOTECH LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Debtors: amounts falling due within one year</b>	<b>31/12/2020</b>	<b>30/04/2020</b>
	<b>£</b>	<b>£</b>
VAT	57,423	-
Trade debtors	665,073	187,661
Accrued income and prepayments	103,059	20,790
Other debtors	-	24,129
	<u>825,555</u>	<u>232,580</u>
	<u><u>825,555</u></u>	<u><u>232,580</u></u>
<b>6 Creditors: amounts falling due within one year</b>	<b>31/12/2020</b>	<b>30/04/2020</b>
	<b>£</b>	<b>£</b>
Trade creditors	176,527	78,085
Taxes and social security	52,420	40,753
Other creditors	8,847	5,464
Accruals	67,512	-
Deferred income	1,097,213	152,425
	<u>1,402,519</u>	<u>276,727</u>
	<u><u>1,402,519</u></u>	<u><u>276,727</u></u>

**7 Average number of employees**

During the period the average number of employees was 18 (30/04/2020: 12).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.