

Registered number

08339147

THE MOTORISTS ORGANISATION LIMITED

Report and Accounts

31 December 2019

**THE MOTORISTS ORGANISATION LIMITED**

Registered number: 08339147

**Balance Sheet**

as at 31 December 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	3	14,889	18,923
Tangible assets	4	10,511	10,350
Investments	5	-	100
		<u>25,400</u>	<u>29,373</u>
<b>Current assets</b>			
Debtors	6	157,566	80,927
Cash at bank and in hand		170,151	125,370
		<u>327,717</u>	<u>206,297</u>
<b>Creditors: amounts falling due within one year</b>	7	(243,554)	(162,451)
<b>Net current assets</b>		<u>84,163</u>	<u>43,846</u>
<b>Total assets less current liabilities</b>		<u>109,563</u>	<u>73,219</u>
<b>Creditors: amounts falling due after more than one year</b>	8	(233,882)	(104,827)
<b>Net liabilities</b>		<u>(124,319)</u>	<u>(31,608)</u>
<b>Capital and reserves</b>			
Called up share capital		190,414	190,414
Share premium		3,070,484	3,070,484
Profit and loss account		(3,385,217)	(3,292,506)
<b>Shareholders' funds</b>		<u>(124,319)</u>	<u>(31,608)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Rotberg

Director

Approved by the board on 14 December 2020

**THE MOTORISTS ORGANISATION LIMITED****Statement of Changes in Equity****for the year ended 31 December 2019**

	<b>Share capital</b>	<b>Share premium</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>At 1 January 2018</b>	190,388	2,691,850	(2,792,838)	89,400
Loss for the financial year			(499,668)	(499,668)
Shares issued	26	378,634		378,660
<b>At 31 December 2018</b>	<u>190,414</u>	<u>3,070,484</u>	<u>(3,292,506)</u>	<u>(31,608)</u>
<b>At 1 January 2019</b>	190,414	3,070,484	(3,292,506)	(31,608)
Loss for the financial year			(92,711)	(92,711)
<b>At 31 December 2019</b>	<u>190,414</u>	<u>3,070,484</u>	<u>(3,385,217)</u>	<u>(124,319)</u>

# THE MOTORISTS ORGANISATION LIMITED

## Notes to the Accounts

for the year ended 31 December 2019

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% to 33% straight line
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#### ***Investments***

Investments in unquoted equity instruments are stated at cost.

#### ***Development Costs***

The Motorists Organisation development costs are expensed in the year they are incurred.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>25</u>	<u>27</u>
<b>3 Intangible fixed assets</b>		<b>£</b>
Software		
<b>Cost</b>		
At 1 January 2019		23,654
Additions		<u>871</u>
At 31 December 2019		<u>24,525</u>
<b>Amortisation</b>		
At 1 January 2019		4,731
Provided during the year		<u>4,905</u>
At 31 December 2019		<u>9,636</u>
<b>Net book value</b>		
At 31 December 2019		<u>14,889</u>
At 31 December 2018		<u>18,923</u>

Software is being written off in equal annual instalments over its estimated economic life of 5 years. The asset has been reclassified from tangible assets.

#### 4 Tangible fixed assets

	<b>Plant and machinery etc</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2019	23,209
Additions	5,378
Disposals	(2,500)
At 31 December 2019	<u>26,087</u>
<b>Depreciation</b>	
At 1 January 2019	12,859
Charge for the year	5,217
On disposals	(2,500)
At 31 December 2019	<u>15,576</u>
<b>Net book value</b>	
At 31 December 2019	<u>10,511</u>
At 31 December 2018	<u>10,350</u>

#### 5 Investments

	<b>Investments in subsidiary undertakings</b>
	<b>£</b>
<b>Cost</b>	
At 1 January 2019	100
Disposals	(100)
At 31 December 2019	<u>-</u>

The company held 100% of the issued share capital in Toot Compare Limited which was dissolved 19th February 2019 and had not traded prior to being dissolved.

#### 6 Debtors

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade debtors	90,789	71,365
Other debtors	66,777	9,562
	<u>157,566</u>	<u>80,927</u>

#### 7 Creditors: amounts falling due within one year

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	156,211	100,099

Other taxes and social security costs	84,630	56,397
Other creditors	2,713	5,955
	<u>243,554</u>	<u>162,451</u>

The company operates a defined contribution pension scheme. The assets of the scheme are held separately for those of the Company in an independently administered fund. The pension charge amounted to £11,414 (2018 - £6,187). Contributions amounting to £2,674 (2018 - £1,236) were payable to the fund and are included in other creditors.

<b>8 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Long term loans	100,000	100,000
Other creditors	133,882	4,827
	<u>233,882</u>	<u>104,827</u>

<b>9 Related party transactions</b>	<b>2019</b>	<b>2018</b>
	£	£
D Rotberg - Director		
Loans to the company		
Amount due to the related party	1,555	4,827
K A Rotberg - Former Director resigned 17th January 2017		
Loans to the company by her family		
Amount due to the related party	100,000	100,000
Interest accrued/paid thereon	12,000	12,000

## 10 Other information

THE MOTORISTS ORGANISATION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Finance, 1000 Lakeside Western Road, Lakeside 1000, Portsmouth, Hampshire PO6 3EN

<b>11 Operating result</b>	<b>2019</b>	<b>2018</b>
	£	£
This is stated after charging:		
Depreciation and amortisation owned fixed assets	10,122	8,872
Directors remuneration	75,000	41,925

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