

Financial Results

Recap of the previous two years' financial results.

Admitted Assets	2021	2020
Bonds (Amortized Value)	\$381,518,770	\$365,722,648
Stocks (Market Value)	\$212,320,683	\$180,477,837
Cash & Short-term investments	\$59,342,626	\$17,912,475
Premium Balances Receivable	\$213,350,314	\$195,676,418
Real Estate	\$44,092,555	\$42,683,113

Other Assets	\$89,735,981	\$77,224,020
Total Admitted Assets	\$1,000,360,929	\$879,696,512
Liabilities & Surplus		
Reserve for Losses	\$239,202,764	\$191,016,575
Reserve for Loss Adjustment Expenses	\$49,034,170	\$42,906,383
Reserve for Unearned Premiums	\$267,192,091	\$240,542,939
Reserve for Other Expenses	\$120,504,429	\$107,659,681
Total Liabilities	\$675,933,454	\$582,125,577
Policyholders' Surplus	\$324,427,475	\$297,570,935
Total Liabilities & Surplus	\$1,000,360,929	\$879,696,512

Statement of Income

Premiums Earned	\$518,033,965	\$477,868,108
Losses and Loss Expenses Incurred	(\$347,718,236)	(\$323,102,970)
Underwriting Expenses Incurred	(\$180,975,883)	(\$164,880,656)
Net Underwriting Gain	(\$10,660,153)	(\$10,115,517)
Net Investment Gain	\$21,835,896	\$11,495,432
Other Income	\$1,971,272	\$2,250,160
Dividends to Policyholders	(\$1,938,722)	(\$1,363,006)
Federal Income Taxes	\$324,796	\$1,006,877
Net Income	\$11,533,089	\$3,273,948

View Annual Report PDF (<http://www.brotherhoodmutual.com/about-us/financials/annual-reports/2021-annual-report/>).



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