

▼ SECTIONS

FINANCIAL STATEMENT< >

REVENUE AND EXPENSES 2020

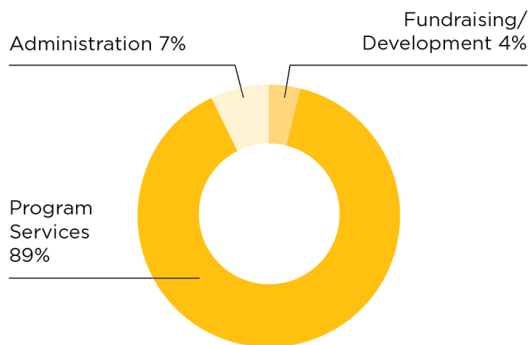
2020 was a challenging year for the AACR due to the global pandemic and the resulting economic uncertainty. The impact of COVID-19 on AACR programs and services resulted in declines in both operating

AACR ANNUAL REPORT 2020

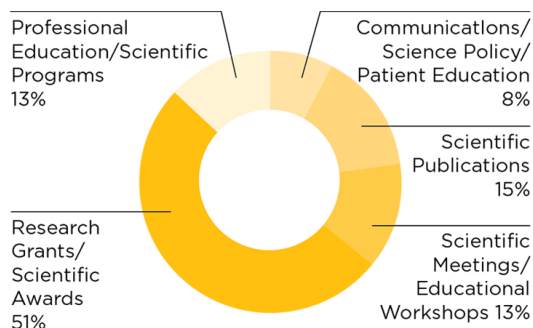
and prudent risk management strategies, the AACR is projected to generate a surplus for the year. Strong returns from the organization’s investments coupled with additional income from non-recurring activities related to meeting event cancellation insurance contributed to this projected surplus.

As a result of the financial performance for the year 2020, the AACR’s unrestricted net assets are now \$117 million. The positive financial results allow the AACR to continue strategic investments in its mission-driven activities to prevent and cure all cancers.

2020 TOTAL EXPENSES



2020 PROGRAM EXPENSES



AMERICAN ASSOCIATION FOR CANCER RESEARCH, INC. AND THE AACR FOUNDATION

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	2019	2020	2020 Percent of Total
REVENUE			
Membership Dues	\$4,468,939	\$4,208,025	5%
Publications	\$19,250,027	\$19,089,129	22%
Scientific Meetings and Educational Workshops	\$27,268,248	\$3,178,862	4%
Other Revenue	\$5,409,856	\$9,812,709	11%
Subtotal Program Revenue	\$56,397,070	\$36,288,725	42%
Support			
NIH Grants	\$1,014,481	\$115,500	0%
Contributions	\$67,994,711	\$50,859,941	58%
Subtotal Support Revenue	\$69,009,192	\$50,975,441	58%
TOTAL REVENUE	\$125,406,262	\$87,264,166	100%
EXPENSES			
Research Grants and Scientific Awards	\$59,736,868	\$45,132,817	46%
Scientific Meetings and Educational Workshops	\$21,056,320	\$11,503,963	12%
Scientific Publications	\$12,751,100	\$12,850,826	13%
Communications, Science Policy, and Patient Education	\$8,723,784	\$7,280,130	7%
Professional Education and Scientific Programs	\$7,539,398	\$11,125,064	11%
Subtotal Program Services	\$109,807,470	\$87,892,800	89%

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Fundraising and Development	\$4,212,569	\$4,354,087	4%
Subtotal Supporting Services	\$12,667,106	\$10,904,639	11%
TOTAL EXPENSES	\$122,474,576	\$98,797,439	100%
Operating Surplus before Investments	\$2,931,686	(\$11,533,273)	
Other Changes			
Investment Income/(loss)	\$16,149,737	\$21,425,826	
Nonrecurring Items	\$0	\$16,467,291	
Subtotal Other Changes	\$16,149,737	\$37,893,117	
Change in Unrestricted Net Assets	\$19,081,423	\$26,359,844	
NET ASSETS BEGINNING OF YEAR	\$71,956,328	\$91,037,751	
NET ASSETS END OF YEAR	\$91,037,751	\$117,397,595	

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Welcome

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Fighting Racial Inequities
and Health Disparities

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2020

AACR International

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The AACR in 2021: A Look

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