

**Addresscloud Limited Accounts  
Cover**

**Addresscloud Limited**

**Company No. 07093266**

**Directors' Report and Unaudited Accounts**

**31 December 2020**

## Addresscloud Limited Contents

	Pages
Company Information	2
Directors' Report	3
Accountant's Report	4
Profit and Loss Account	5
Statement of Comprehensive Income	6
Balance Sheet	7
Statement of Changes in Equity	8
Notes to the Accounts	9 to 11

**Addresscloud Limited Company  
Information**

**Directors**

T. Du Chemin Holderness

A. Jones

C. Varley

M. Varley

**Registered Office**

Hardwick House (Jmh)

Prospect Place

Swindon

SN1 3LJ

**Accountants**

Yes Accounting Limited

Chaucer House

Chaucer Business Park

Sevenoaks

Kent

TN15 6PW

## **Addresscloud Limited Directors**

### **Report**

The Directors present their report and the accounts for the year ended 31 December 2020.

### **Principal activities**

The principal activity of the company during the year under review was software services.

### **Directors**

The Directors who served at any time during the year were as follows:

T. Du Chemin Holderness

A. Jones

C. Varley

M. Varley

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

M. Varley

Director

17 May 2021

**Addresscloud Limited Accountants**

**Report**

**Accountant's Report to the Board of directors of Addresscloud Limited on the preparation of the unaudited statutory accounts for the year ended 31 December 2020**

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of Addresscloud Limited for the year ended 31 December 2020 set out on pages 5 to 11 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 December 2020. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the year.

We have not carried out an audit or a review of the financial statements of Addresscloud Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Yes Accounting Limited  
Accountants  
Chaucer House  
Chaucer Business Park  
Sevenoaks  
Kent  
TN15 6PW  
17 May 2021

**Addresscloud Limited Profit and  
Loss Account  
for the year ended 31 December 2020**

	<b>Notes</b>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Turnover</b>		447,015	291,039
Cost of Sales		<u>(193,871)</u>	<u>(116,150)</u>
<b>Gross profit</b>		253,144	174,889
Distribution costs and selling expenses		(7,348)	(5,849)
Administrative expenses		(111,874)	(91,686)
<b>Operating profit</b>		<u>133,922</u>	<u>77,354</u>
Other interest receivable		255	338
<b>Profit on ordinary activities before taxation</b>	<b>3</b>	<u>134,177</u>	<u>77,692</u>
<b>Taxation</b>		10,051	(15,130)
<b>Profit for the financial year after taxation</b>		<u>144,228</u>	<u>62,562</u>

**Addresscloud Limited Statement of  
Comprehensive Income  
STATEMENT OF COMPREHENSIVE INCOME**

**for the year ended 31 December 2020**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Profit for the financial year after taxation</b>	144,228	62,562
<b>Total comprehensive income for the period</b>	<u>144,228</u>	<u>62,562</u>

**Addresscloud Limited Balance Sheet**  
**at 31 December 2020**

Company No. 07093266	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	3,332	2,112
		<u>3,332</u>	<u>2,112</u>
<b>Current assets</b>			
Debtors	5	86,797	40,185
Cash at bank and in hand		281,716	136,942
		<u>368,513</u>	<u>177,127</u>
<b>Creditors: Amount falling due within one year</b>	6	<u>(244,202)</u>	<u>(115,824)</u>
<b>Net current assets</b>		124,311	61,303
<b>Total assets less current liabilities</b>		<u>127,643</u>	<u>63,415</u>
<b>Net assets</b>		<u>127,643</u>	<u>63,415</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account	7	127,543	63,315
<b>Total equity</b>		<u>127,643</u>	<u>63,415</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 17 May 2021

And signed on its behalf by:

M. Varley  
 Director  
 17 May 2021

**Addresscloud Limited Statement of  
Changes in Equity  
for the year ended 31 December 2020**

	<b>Share Capital</b>	<b>Retained earnings</b>	<b>Total equity</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2019	1	82,753	82,754
Shares issued during the period	99		99
Profit for the period		62,562	62,562
Dividends		(82,000)	(82,000)
	<hr/>	<hr/>	<hr/>
At 31 December 2019 and 1 January 2020	100	63,315	63,415
Profit for the period		144,228	144,228
Dividends		(80,000)	(80,000)
At 31 December 2020	<hr/> <u>100</u>	<hr/> <u>127,543</u>	<hr/> <u>127,643</u>

**Addresscloud Limited Notes to the  
Accounts  
for the year ended 31 December 2020**

**1 General information**

Its registered number is: 07093266

Its registered office is:

Hardwick House (Jmh)

Prospect Place

Swindon

SN1 3LJ

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Furniture, fittings and equipment 33.33/20% Reducing  
balance / straight line

### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

### Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

### Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the profit and loss account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

## 3 Employees

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
The average monthly number of employees (including directors) during the year was:	3	2

## 4 Tangible fixed assets

	<b>Fixtures, fittings and equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost or revaluation</b>		
At 1 January 2020	8,892	8,892
Additions	2,459	2,459
Disposals	(5,346)	(5,346)
At 31 December 2020	<u>6,005</u>	<u>6,005</u>
<b>Depreciation</b>		
At 1 January 2020	6,780	6,780
Charge for the year	1,033	1,033
Disposals	(5,140)	(5,140)
At 31 December 2020	<u>2,673</u>	<u>2,673</u>
<b>Net book values</b>		
At 31 December 2020	<u>3,332</u>	<u>3,332</u>
At 31 December 2019	<u>2,112</u>	<u>2,112</u>

**5 Debtors**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
VAT recoverable	-	9
Other debtors	36,395	141
Prepayments and accrued income	50,402	40,035
	<u>86,797</u>	<u>40,185</u>

**6 Creditors:**

amounts falling due within one year

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	2,241
Trade creditors	5,673	267
Corporation tax	26,233	15,106
Other taxes and social security	15,059	-
Loans from directors	2,279	866
Accruals and deferred income	194,958	97,344
	<u>244,202</u>	<u>115,824</u>

**7 Reserves**

Profit and loss account - includes all current and prior period retained profits and losses.

**8 Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Dividends for the period:		
Dividends paid in the period	80,000	82,000
	<u>80,000</u>	<u>82,000</u>
Dividends by type:		
Equity dividends	80,000	82,000
	<u>80,000</u>	<u>82,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.