

SPACEFORM TECHNOLOGIES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

SPACEFORM TECHNOLOGIES LIMITED
REGISTERED NUMBER: 12216429

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note		2021 £	Unaudited 2020 £
Current assets				
Debtors: amounts falling due within one year	4	36,840	-	
Cash at bank and in hand	5	47,500	878	
		<u>84,340</u>	<u>878</u>	
Creditors: amounts falling due within one year	6	(53,555)	(900)	
Net current assets/(liabilities)			30,785	(22)
			<u>30,785</u>	<u>(22)</u>
Net assets/(liabilities)				
			<u>30,785</u>	<u>(22)</u>
Capital and reserves				
Called up share capital	7	11,376	100	
Share premium account		278,855	-	
Profit and loss account		(259,446)	(122)	
		<u>30,785</u>	<u>(22)</u>	

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 December 2022.

Jan-Maarten Heuff
Director

The notes on pages 2 to 5 form part of these financial statements.

SPACEFORM TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Spaceform Technologies Limited (12216429) is a private company limited by shares incorporated in England and Wales. The registered office is 1-5, Vyner Street, London, E2 9DG, England,

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Debtors

Short-term debtors are measured at transaction price, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.8 Creditors

Short-term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2020 - 0).

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4. Debtor

	2021 £	2020 £
Other debtors	11,591	-
Tax recoverable	25,249	-
	<u>36,840</u>	<u>-</u>

5. Cash and cash equivalents

	2021 £	2020 £
Cash at bank and in hand	47,500	878
	<u>47,500</u>	<u>878</u>

6. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	9,888	-
Amounts owed to group undertakings	39,067	900
Accruals and deferred income	4,600	-
	<u>53,555</u>	<u>900</u>

7. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
11,376 (2020 - 100) Ordinary shares of £1.00 each	<u>11,376</u>	<u>100</u>

The company issued 11,276 ordinary shares of £1 each in the year, for which £290,131 was received in the year, creating a share premium reserve of £278,855.

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8. Post balance sheet events

On 30 September 2022 the 80% investment and advanced subscription agreement that Squint Opera Limited held in Spaceform Technologies Limited were transferred to Spacehop Technologies Limited in exchange for Squint Opera Limited receiving 200 ordinary shares of £1.

9. Controlling party

The directors do not consider there to be an ultimate controlling party.

10. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 29 December 2022 by Anastasia Frangos (Senior Statutory Auditor) on behalf of Haysmacintyre

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.