

**REGISTERED NUMBER: 11985406 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022**

**FOR**

**A/O UK 1 LIMITED**

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for the Year Ended 31 May 2022**

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**A/O UK 1 LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 31 May 2022**

**DIRECTOR:** N El Midaoui

**REGISTERED OFFICE:** First Floor  
32 Wigmore Street  
London  
W1U 2RP

**REGISTERED NUMBER:** 11985406 (England and Wales)

**ACCOUNTANTS:** Vera Group Ltd  
15 Hanover Square  
London  
W1S 1HS

**BALANCE SHEET**  
31 May 2022

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		47,458		48,275
Investments	5		<u>25,022,804</u>		<u>15,323,915</u>
			25,070,262		15,372,190
<b>CURRENT ASSETS</b>					
Debtors	6	177,103		72,833	
Cash at bank		<u>985,126</u>		<u>459,750</u>	
		1,162,229		532,583	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>172,349</u>		<u>39,887</u>	
<b>NET CURRENT ASSETS</b>			<u>989,880</u>		<u>492,696</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>26,060,142</u>		<u>15,864,886</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			110		106
Share premium			28,062,259		16,662,263
Retained earnings			<u>(2,002,227)</u>		<u>(797,483)</u>
			<u>26,060,142</u>		<u>15,864,886</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**A/O UK 1 LIMITED (REGISTERED NUMBER: 11985406)**

**BALANCE SHEET - continued**  
**31 May 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 December 2022 and were signed by:

N El Midaoui - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 May 2022

**1. STATUTORY INFORMATION**

A/O UK 1 LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the Year Ended 31 May 2022

**2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2021 - 6 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>COST</b>	
At 1 June 2021	86,073
Additions	<u>25,635</u>
At 31 May 2022	<u>111,708</u>
<b>DEPRECIATION</b>	
At 1 June 2021	37,798
Charge for year	<u>26,452</u>
At 31 May 2022	<u>64,250</u>
<b>NET BOOK VALUE</b>	
At 31 May 2022	<u>47,458</u>
At 31 May 2021	<u>48,275</u>

**5. FIXED ASSET INVESTMENTS**

	<b>2022 £</b>	<b>2021 £</b>
Other investments not loans	23,697,804	14,548,915
Other loans	<u>1,325,000</u>	<u>775,000</u>
	<u>25,022,804</u>	<u>15,323,915</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 May 2022

5. **FIXED ASSET INVESTMENTS - continued**

Additional information is as follows:

Investments (neither listed nor unlisted) were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Investments	<u>23,697,804</u>	<u>14,548,915</u>
		<b>Other</b>
		<b>loans</b>
		<b>£</b>
At 1 June 2021		775,000
New in year		550,000
At 31 May 2022		<u>1,325,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	60,000	114
Other debtors	117,103	72,719
	<u>177,103</u>	<u>72,833</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	22,876	206
Amounts owed to group undertakings	23,139	-
Taxation and social security	34,269	12,511
Other creditors	92,065	27,170
	<u>172,349</u>	<u>39,887</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.