UPSCOPE LIMITED

Registered Number
10599571
(England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2021

UPSCOPE LIMITED

Company Information
for the year from 1 March 2020 to 28 February 2021

Directors	Giordano Bruno D'Elia
	Pardeep Singh Kullar
Registered Address	2 Sheraton Street
	London
	W1F 8BH
Registered Number	10599571 (England and Wales)

UPSCOPE LIMITED

Balance Sheet as at
28 February 2021

	Notes	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	6		339		124
			339		124
Current assets					
Debtors	7	223,692		68,011	
Cash at bank and on hand		58,314		44,669	
		282,006		112,680	
Creditors amounts falling due within one year	8	(426,176)		(102,452)	
Net current assets (liabilities)			(144,170)		10,228
Total assets less current liabilities			(143,831)		10,352
Creditors amounts falling due after one year			(50,000)		(10,000)
Net assets			(193,831)		352
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(194,031)		152
Shareholders' funds			(193,831)		352

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Board of Directors on 25 October 2021, and are signed on its behalf by:

Giordano Bruno D'Elia
Director
Registered Company No. 10599571

1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. PRINCIPAL ACTIVITIES

The company's principal activity during the year continued to be that of providing screen sharing solution for websites.

4. ACCOUNTING POLICIES

Turnover policy

Turnoveris measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnoverincludes revenue earned from the sale of goods and from the rendering of services. Turnoverfrom the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.Turnoverfrom the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Property, plant and equipment policy

Tangiblefixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write offthe cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

	Reducing balance (%)
Office Equipment	33

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

5. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	3	3

6. PROPERTY, PLANT AND EQUIPMENT

	Total £
Cost or valuation	
At 01 March 20	1,711
Additions	278
At 28 February 21	1,989
Depreciation and impairment	
At 01 March 20	1,587
Charge for year	63
At 28 February 21	1,650
Net book value	
At 28 February 21	339
At 29 February 20	124

7. DEBTORS

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

	2021 £	2020 £
Trade debtors / trade receivables	34,203	6,358
Other debtors	116,490	61,653
Other debtors (Non-current)	72,999	-
Total	223,692	68,011

8. CREDITORS WITHIN ONE YEAR

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

	2021 £	2020 £
Taxation and social security	2,413	21,892
Other creditors	340,221	28,023
Accrued liabilities and deferred income	83,542	52,537
Total	426,176	102,452

9. PROVISIONS FOR LIABILITIES

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably