

**EAZY COLLECT SERVICES LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019**

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EAZY COLLECT SERVICES LTD
UNAUDITED ACCOUNTS
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EAZY COLLECT SERVICES LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2019

Directors	Mr A M Stalsberg (resigned 19/06/2019) Mrs A Stalsberg (resigned 19/06/2019) Mr D Carr (resigned 19/06/2019) Mr C A A Bayne (appointed 19/06/2019) Mr A J W Brown (appointed 19/06/2019) Mr R H Binns (appointed 17/06/2019) Mr M J Audis (appointed 19/06/2019)
Company Number	4595169
Company Secretary	Mr A M Stalsberg (resigned 19/06/2019)
Registered Office	The Old School School Lane Stratford St Mary Colchester CO7 6LZ
Accountants	Wildings (Preston) Ltd 22 The Greenacres Hutton Preston PR4 5SR

EAZY COLLECT SERVICES LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2019

	Notes	2019	2018
		£	£
Fixed assets			
Intangible assets	4	175,265	115,043
Tangible assets	5	41,525	39,230
		<hr/>	<hr/>
		216,790	154,273
Current assets			
Debtors	6	131,939	153,920
Cash at bank and in hand		<hr/>	<hr/>
		2,314,322	1,401,519
		<hr/>	<hr/>
		2,446,261	1,555,439
Creditors: amounts falling due within one year			
	7	(763,034)	(346,513)
Net current assets			
		<hr/>	<hr/>
		1,683,227	1,208,926
Net assets			
		<hr/>	<hr/>
		1,900,017	1,363,199
Capital and reserves			
Called up share capital	8	2,500	2,500
Share premium		<hr/>	<hr/>
Profit and loss account		35,025	35,025
		<hr/>	<hr/>
		1,862,492	1,325,674
Shareholders' funds			
		<hr/>	<hr/>
		1,900,017	1,363,199

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 July 2019


 Adam John Witherow Brown
 Director

Company Registration No. 4595169

EAZY COLLECT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

1 Statutory information

Eazy Collect Services Ltd is a private company, limited by shares, registered in England and Wales, registration number 4595169. The registered office is The Old School School Lane, Stratford St Mary, Colchester, CO7 6LZ.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	12.5% reducing balance
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Intangible fixed assets

Intangible fixed assets (including research and development) are amortised at a rate of 25% p.a. calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not fully recoverable.

Research and development

Research and development expenditure relates to the company's investment in developing electronic payment processing solutions and the investment is depreciated over the expected useful life of the investment which is expected to be about 4 years.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

EAZY COLLECT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

4 Intangible fixed assets		Other
		£
Cost		
At 1 April 2018		453,884
Additions		128,650
At 31 March 2019		<u>582,534</u>
Amortisation		
At 1 April 2018		338,841
Charge for the year		68,428
At 31 March 2019		<u>407,269</u>
Net book value		
At 31 March 2019		<u>175,265</u>
At 31 March 2018		<u>115,043</u>
5 Tangible fixed assets		Plant & machinery
		£
Cost or valuation		At cost
At 1 April 2018		200,317
Additions		8,227
At 31 March 2019		<u>208,544</u>
Depreciation		
At 1 April 2018		161,087
Charge for the year		5,932
At 31 March 2019		<u>167,019</u>
Net book value		
At 31 March 2019		<u>41,525</u>
At 31 March 2018		<u>39,230</u>
6 Debtors	2019	2018
	£	£
Trade debtors	131,939	125,920
Other debtors	-	28,000
	<u>131,939</u>	<u>153,920</u>
7 Creditors: amounts falling due within one year	2019	2018
	£	£
Trade creditors	16,703	6,320
Taxes and social security	392,878	337,242
Accruals	353,453	2,951
	<u>763,034</u>	<u>346,513</u>

EAZY COLLECT SERVICES LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2019

8 Share capital	2019	2018
	£	£
Allotted, called up and fully paid:		
140 Ordinary class A shares of £1 each	140	140
2,360 Ordinary class B shares of £1 each	2,360	2,360
	<hr/>	<hr/>
	2,500	2,500
	<hr/>	<hr/>

9 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Anthony Mitchell Stalsberg				
Purchase of new shares	215	-	215	-
Alison Stalsberg				
Purchase of new shares	580	-	580	-
David Carr				
Purchase of new shares	27,205	-	27,205	-
	<hr/>	<hr/>	<hr/>	<hr/>
	28,000	-	28,000	-
	<hr/>	<hr/>	<hr/>	<hr/>

The directors loans to Mr & Mrs Stalsberg were repaid in cash on 31.12.2018. The directors loan to Mr David Carr was written off by the Board of Directors in December 2018 and the write off is shown as a cost in the accounts.

10 Transactions with related parties

The director, Mr Anthony Stalsberg charged the company rent and rates of £ 21320 (2018: £ 20640) for the use of the premises which he owns at Tebbit Mews Cheltenham and which are the trading premises for the company.

11 Post balance sheet events

On the 19 June 2019 Access UK Ltd, a company incorporated in England and Wales, acquired the entire share capital of Eazy Collect Services Ltd. Access UK Ltd is a subsidiary of the Access Group who provides a range of primarily mid-market focused on-premise and cloud based business management solutions in Finance, HR, Payroll, CRM, Warehousing, Business Intelligence, Professional Services Automation and Manufacturing

12 Average number of employees

During the year the average number of employees was 14 (2018: 14).