

PAYESCAPE LTD

**Company Registration Number:
NI625726 (Northern Ireland)**

Unaudited abridged accounts for the year ended 31 March 2022

Period of accounts

Start date: 01 April 2021

End date: 31 March 2022

PAYESCAPE LTD

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Balance sheet

As at 31 March 2022

	<i>Notes</i>	2022	2021
		£	£
Called up share capital not paid:		0	0
Fixed assets			
Intangible assets:	3	32,290	0
Tangible assets:	4	1,255,494	1,195,118
Investments:	5	178,020	178,020
Total fixed assets:		<u>1,465,804</u>	<u>1,373,138</u>
Current assets			
Stocks:		0	0
Debtors:		982,778	847,015
Cash at bank and in hand:		10,202,618	10,420,187
Investments:		0	0
Total current assets:		<u>11,185,396</u>	<u>11,267,202</u>
Creditors: amounts falling due within one year:		(10,164,690)	(10,151,304)
Net current assets (liabilities):		<u>1,020,706</u>	<u>1,115,898</u>
Total assets less current liabilities:		2,486,510	2,489,036
Creditors: amounts falling due after more than one year:		(2,307,143)	(2,007,239)
Provision for liabilities:		0	0
Total net assets (liabilities):		<u>179,367</u>	<u>481,797</u>
Capital and reserves			
Called up share capital:		3,048,247	3,048,251
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		4	0
Profit and loss account:		(2,868,884)	(2,566,454)
Shareholders funds:		<u>179,367</u>	<u>481,797</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 February 2023
and signed on behalf of the board by:**

Name: Mr John Borland
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 March 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 March 2022

2. Employees

	2022	2021
Average number of employees during the period	62	45

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Notes to the Financial Statements for the Period Ended 31 March 2022

3. Intangible Assets

	Total
Cost	£
At 01 April 2021	0
Additions	32,290
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2022	<u>32,290</u>
Amortisation	
At 01 April 2021	0
Charge for year	0
On disposals	0
Other adjustments	0
At 31 March 2022	<u>0</u>
Net book value	
At 31 March 2022	<u>32,290</u>
At 31 March 2021	<u>0</u>

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Notes to the Financial Statements for the Period Ended 31 March 2022

4. Tangible Assets

	Total
Cost	£
At 01 April 2021	1,291,636
Additions	111,935
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2022	<u>1,403,571</u>
Depreciation	
At 01 April 2021	96,518
Charge for year	51,559
On disposals	0
Other adjustments	0
At 31 March 2022	<u>148,077</u>
Net book value	
At 31 March 2022	<u>1,255,494</u>
At 31 March 2021	<u>1,195,118</u>

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Notes to the Financial Statements

for the Period Ended 31 March 2022

5. Fixed investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.