

**PAYESCAPE LTD**

**Company Registration Number:  
NI625726 (Northern Ireland)**

**Unaudited abridged accounts for the year ended 31 March 2021**

**Period of accounts**

**Start date: 01 April 2020**

**End date: 31 March 2021**

# **PAYESCAPE LTD**

## **Contents of the Financial Statements for the Period Ended 31 March 2021**

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# PAYESCAPE LTD

## Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:		0	0
Tangible assets:	3	<b>1,266,532</b>	335,037
Investments:	4	<b>178,020</b>	178,020
<b>Total fixed assets:</b>		<b><u>1,444,552</u></b>	<u>513,057</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:		<b>847,015</b>	770,137
Cash at bank and in hand:		<b>10,420,187</b>	10,264,832
Investments:		0	0
<b>Total current assets:</b>		<b><u>11,267,202</u></b>	<u>11,034,969</u>
Creditors: amounts falling due within one year:		<b>(10,151,304)</b>	(10,077,423)
<b>Net current assets (liabilities):</b>		<b><u>1,115,898</u></b>	<u>957,546</u>
Total assets less current liabilities:		<b>2,560,450</b>	1,470,603
Creditors: amounts falling due after more than one year:		<b>(2,007,239)</b>	(2,520,224)
Provision for liabilities:		0	0
<b>Total net assets (liabilities):</b>		<b><u>553,211</u></b>	<u>(1,049,621)</u>
<b>Capital and reserves</b>			
Called up share capital:		<b>3,048,251</b>	1,048,229
Share premium account:		0	0
Revaluation reserve:		0	0
Other reserves:		0	0
Profit and loss account:		<b>(2,495,040)</b>	(2,097,850)
<b>Shareholders funds:</b>		<b><u>553,211</u></b>	<u>(1,049,621)</u>

The notes form part of these financial statements

## **PAYESCAPE LTD**

### **Balance sheet statements**

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 13 October 2021  
and signed on behalf of the board by:**

Name: Mr John Borland  
Status: Director

The notes form part of these financial statements

# **PAYESCAPE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

# PAYESCAPE LTD

## Notes to the Financial Statements for the Period Ended 31 March 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	45	38

# PAYESCAPE LTD

## Notes to the Financial Statements

for the Period Ended 31 March 2021

### 3. Tangible Assets

	<b>Total</b>
<b>Cost</b>	£
At 01 April 2020	379,635
Additions	979,444
Disposals	0
Revaluations	0
Transfers	0
At 31 March 2021	<u>1,359,079</u>
<b>Depreciation</b>	
At 01 April 2020	44,598
Charge for year	47,949
On disposals	0
Other adjustments	0
At 31 March 2021	<u>92,547</u>
<b>Net book value</b>	
At 31 March 2021	<u>1,266,532</u>
At 31 March 2020	<u>335,037</u>

# **PAYESCAPE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 March 2021**

### **4. Fixed investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.