

Unaudited Financial Statements
for the Year Ended 30 June 2020
for
Livewire Home Integration Limited

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for the Year Ended 30 June 2020**

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Livewire Home Integration Limited

**Company Information
for the Year Ended 30 June 2020**

DIRECTOR: A Miller

SECRETARY:

REGISTERED OFFICE: 12th Floor
6 New Street Square
London
EC4A 3BF

REGISTERED NUMBER: 06469969 (England and Wales)

ACCOUNTANTS: Colin Meager & Co. Limited
Chartered Accountants
8 Caroline Point
62 Caroline Street
Jewellery Quarter
Birmingham
West Midlands
B3 1UF

Livewire Home Integration Limited (Registered number: 06469969)

**Balance Sheet
30 June 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
FIXED ASSETS					
Tangible assets	4		2,256		1,648
CURRENT ASSETS					
Stocks		34,166		2,580	
Debtors	5	252,684		397,176	
Cash at bank		-		48	
		<u>286,850</u>		<u>399,804</u>	
CREDITORS					
Amounts falling due within one year	6	<u>238,904</u>		<u>333,699</u>	
NET CURRENT ASSETS			<u>47,946</u>		<u>66,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			50,202		67,753
CREDITORS					
Amounts falling due after more than one year	7		<u>50,000</u>		-
NET ASSETS			<u><u>202</u></u>		<u><u>67,753</u></u>
CAPITAL AND RESERVES					
Called up share capital			80		80
Retained earnings			<u>122</u>		<u>67,673</u>
			<u><u>202</u></u>		<u><u>67,753</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Livewire Home Integration Limited (Registered number: 06469969)

Balance Sheet - continued
30 June 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 February 2021 and were signed by:

A Miller - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Livewire Home Integration Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 (2019 - 13).

Notes to the Financial Statements - continued
for the Year Ended 30 June 2020

4.	TANGIBLE FIXED ASSETS		Plant and machinery etc £
	COST		
	At 1 July 2019		69,149
	Additions		1,279
	Disposals		<u>(34,531)</u>
	At 30 June 2020		<u>35,897</u>
	DEPRECIATION		
	At 1 July 2019		67,501
	Charge for year		671
	Eliminated on disposal		<u>(34,531)</u>
	At 30 June 2020		<u>33,641</u>
	NET BOOK VALUE		
	At 30 June 2020		<u>2,256</u>
	At 30 June 2019		<u>1,648</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
		£	£
	Trade debtors	80,656	260,237
	Amounts owed by group undertakings	89,653	93,818
	Other debtors	<u>82,375</u>	<u>43,121</u>
		<u>252,684</u>	<u>397,176</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.20	30.6.19
		£	£
	Bank loans and overdrafts	27,205	29,854
	Trade creditors	69,996	195,321
	Amounts owed to group undertakings	6,235	-
	Taxation and social security	71,328	41,686
	Other creditors	<u>64,140</u>	<u>66,838</u>
		<u>238,904</u>	<u>333,699</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.20	30.6.19
		£	£
	Bank loans	<u>50,000</u>	<u>-</u>
8.	DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES		
	At the end of the year the director is owed £15,225 (2019 - £19,960).		

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

9. RELATED PARTY DISCLOSURES

Livewired Electrical Solutions Ltd

The directors have 66% interests in Livewired Electrical Solutions Ltd. During the year, Livewire Home Integration Ltd has acquired services from Livewired Electrical Solutions Ltd amounted to £6,166 (2019 - £4,996).

At year end, Livewire Home Integration Ltd is owed £85,653 (2019 - £93,818)

Livewire Services Ltd

One of the director has 100% interests in Livewire Services Ltd. During the year Livewire Home Integration owed £6,234 (2019 - £0).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.