

**Unaudited Financial Statements for the Year Ended 30 November 2019**

**for**

**Smartgate Solutions Limited**

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for the Year Ended 30 November 2019**

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**Smartgate Solutions Limited**

**Company Information**  
**for the Year Ended 30 November 2019**

**DIRECTORS:**

L D Williams  
P A Johnson  
G Davies  
S R Fletcher

**REGISTERED OFFICE:**

No 1 Leeds  
26 Whitehall Road  
Leeds  
West Yorkshire  
LS12 1BE

**REGISTERED NUMBER:**

08335617 (England and Wales)

**ACCOUNTANTS:**

Beckingtons  
2 Clifton Moor Business  
Village  
James Nicolson Link  
York  
North Yorkshire  
YO30 4XG

**Smartgate Solutions Limited (Registered number: 08335617)**

**Balance Sheet**  
**30 November 2019**

		30.11.19		30.11.18 as restated	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	4		560,678		242,327
Tangible assets	5		20,704		14,597
			<u>581,382</u>		<u>256,924</u>
<b>CURRENT ASSETS</b>					
Debtors	6	365,024		160,459	
Cash at bank		<u>354,850</u>		<u>429,510</u>	
		719,874		589,969	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>595,174</u>		<u>345,149</u>	
<b>NET CURRENT ASSETS</b>			<u>124,700</u>		<u>244,820</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			706,082		501,744
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		-		9,967
<b>NET ASSETS</b>			<u>706,082</u>		<u>491,777</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		6		4
Share premium			4,172,116		2,893,537
Retained earnings			<u>(3,466,040)</u>		<u>(2,401,764)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>706,082</u>		<u>491,777</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Smartgate Solutions Limited (Registered number: 08335617)**

**Balance Sheet - continued**  
**30 November 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2020 and were signed on its behalf by:

L D Williams - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 November 2019**

1. **STATUTORY INFORMATION**

Smartgate Solutions Limited trading as Radar Software is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% straight line

**Research and development**

Development costs have been capitalised if they have met all the following FRS102 criteria:-

1. The technical feasibility of completing the asset
2. The intention to complete the asset
3. The ability to use/sell the asset
4. The belief that the asset will generate probable future economic benefit
5. The availability of adequate resources to complete the development and use/sell it
6. The ability to measure reliably the expenditure attributed to the asset during development

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2018 - 20) .

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019**

**4. INTANGIBLE FIXED ASSETS**

	Development costs £
<b>COST</b>	
At 1 December 2018	262,250
Additions	<u>389,599</u>
At 30 November 2019	<u>651,849</u>
<b>AMORTISATION</b>	
At 1 December 2018	19,923
Amortisation for year	<u>71,248</u>
At 30 November 2019	<u>91,171</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>560,678</u>
At 30 November 2018	<u>242,327</u>

**5. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 December 2018	27,669
Additions	<u>13,607</u>
At 30 November 2019	<u>41,276</u>
<b>DEPRECIATION</b>	
At 1 December 2018	13,072
Charge for year	<u>7,500</u>
At 30 November 2019	<u>20,572</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>20,704</u>
At 30 November 2018	<u>14,597</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18 as restated
	£	£
Trade debtors	275,928	121,055
Rent bond	17,499	16,739
Prepayments	<u>71,597</u>	<u>22,665</u>
	<u>365,024</u>	<u>160,459</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 November 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.19	30.11.18 as restated
	£	£
Trade creditors	111,912	43,182
Social security and other taxes	38,980	30,257
VAT	43,413	37,578
Other creditors	3,803	1,722
Deferred income	394,466	230,410
Accrued expenses	<u>2,600</u>	<u>2,000</u>
	<u>595,174</u>	<u>345,149</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.19	30.11.18 as restated
	£	£
Deferred income	<u>-</u>	<u>9,967</u>

**9. CALLED UP SHARE CAPITAL**

Allotted and issued:			30.11.19	30.11.18 as restated
Number:	Class:	Nominal value:	£	£
41,467	Share capital 1	£0.0001	<u>6</u>	<u>4</u>

14,289 Ordinary shares of £0.0001 each were allotted at a premium of £89.48 per share during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.