

HISKYSAT LIMITED
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

HISKYSAT LIMITED
ANNUAL REPORT AND ACCOUNTS
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HISKYSAT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

| | |
|--------------------------|--|
| Director | Mr Shahar Kravitz |
| Company Number | 11595965 (England and Wales) |
| Registered Office | 6TH FLOOR MILLBANK TOWER 21-24 MILLBANK LONDON ENGLAND SW1P 4QP ENGLAND |

HISKYSAT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|-------------|-------------|
| Fixed assets | | | |
| Tangible assets | 4 | 43,607 | 22,412 |
| Investments | 5 | 1,800 | 1,800 |
| | | 45,407 | 24,212 |
| Current assets | | | |
| Debtors | 6 | 57,371 | 28,895 |
| Cash at bank and in hand | | 441,016 | 1,138,902 |
| | | 498,387 | 1,167,797 |
| Creditors: amounts falling due within one year | 7 | (55,343) | (47,742) |
| Net current assets | | 443,044 | 1,120,055 |
| Total assets less current liabilities | | 488,451 | 1,144,267 |
| Creditors: amounts falling due after more than one year | 8 | (1,622,693) | (1,901,327) |
| Net liabilities | | (1,134,242) | (757,060) |
| Capital and reserves | | | |
| Called up share capital | | 100 | 100 |
| Profit and loss account | | (1,134,342) | (757,160) |
| Shareholders' funds | | (1,134,242) | (757,060) |

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 11 March 2021 and were signed on its behalf by

Mr Shahar Kravitz
Director

Company Registration No. 11595965

HISKYSAT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

HISKYSAT LIMITED is a private company, limited by shares, registered in England and Wales, registration number 11595965. The registered office is 6TH FLOOR MILLBANK TOWER, 21-24 MILLBANK, LONDON, ENGLAND, SW1P 4QP, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

| | Plant & machinery |
|--------------------------|----------------------------------|
| | £ |
| Cost or valuation | At cost |
| At 1 January 2020 | 24,269 |
| Additions | 30,114 |
| | 54,383 |
| Depreciation | |
| At 1 January 2020 | 1,857 |
| Charge for the year | 8,919 |
| | 10,776 |
| Net book value | |
| At 31 December 2020 | 43,607 |
| At 31 December 2019 | 22,412 |

5 Investments

| | Other investments |
|-------------------------------|------------------------------|
| | £ |
| Valuation at 1 January 2020 | 1,800 |
| Valuation at 31 December 2020 | 1,800 |

HISKYSAT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

| 6 Debtors | 2020 | 2019 |
|--|------------------|------------------|
| | £ | £ |
| Accrued income and prepayments | 57,371 | 28,895 |
| | <u>57,371</u> | <u>28,895</u> |
| | | |
| 7 Creditors: amounts falling due within one year | 2020 | 2019 |
| | £ | £ |
| Trade creditors | 2,060 | 36,399 |
| Taxes and social security | 42,755 | - |
| Other creditors | - | 9,293 |
| Accruals | 10,528 | 2,050 |
| | <u>55,343</u> | <u>47,742</u> |
| | <u>55,343</u> | <u>47,742</u> |
| | | |
| 8 Creditors: amounts falling due after more than one year | 2020 | 2019 |
| | £ | £ |
| Amounts owed to group undertakings and other participating interests | 1,237,057 | 720,421 |
| Deferred income | 385,636 | 1,180,906 |
| | <u>1,622,693</u> | <u>1,901,327</u> |
| | <u>1,622,693</u> | <u>1,901,327</u> |

9 Average number of employees

During the year the average number of employees was 21 (2019: 10).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.