

**MEASUREMATCH LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2022**

**MEASUREMATCH LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	3
<u>Statement of financial position</u>	4
<u>Notes to the accounts</u>	5

**MEASUREMATCH LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MAY 2022**

---

<b>Directors</b>	James Peter Sandoval Tom Ray
<b>Company Number</b>	10199524 (England and Wales)
<b>Registered Office</b>	Unit 2.05 12-18 Hoxton Street London N1 6NG England
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**MEASUREMATCH LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MAY 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	4	4,572	3,760
<b>Current assets</b>			
Debtors	5	6,192	3,412
Cash at bank and in hand		534	2,310
		6,726	5,722
<b>Creditors: amounts falling due within one year</b>	6	(167,348)	(189,014)
<b>Net current liabilities</b>		(160,622)	(183,292)
<b>Total assets less current liabilities</b>		(156,050)	(179,532)
<b>Creditors: amounts falling due after more than one year</b>	7	(40,000)	(43,333)
<b>Net liabilities</b>		(196,050)	(222,865)
<b>Capital and reserves</b>			
Called up share capital	8	165	160
Share premium		648,283	530,291
Capital contribution reserve		159,016	136,840
Profit and loss account		(1,003,514)	(890,156)
<b>Shareholders' funds</b>		(196,050)	(222,865)

For the year ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2022 and were signed on its behalf by

James Peter Sandoval  
Director

Company Registration No. 10199524

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

---

**1 Statutory information**

MeasureMatch Ltd is a private company, limited by shares, registered in England and Wales, registration number 10199524. The registered office is Unit 2.05 , 12-18 Hoxton Street, London, N1 6NG, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Going concern***

The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. The Company therefore continues to adopt the going concern basis in preparing its financial statements.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Computer equipment	Straight line at 20%
--------------------	----------------------

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred. Where appropriate, development expenditure is capitalised and amortised over its useful economic life.

***Research and development tax credit***

During the financial year, MeasureMatch Ltd received a tax credit for qualifying research and development expenditure under the Research and Development tax relief scheme. This is presented as a tax repayment in the Statement of Profit or Loss in line with disclosure requirements under FRS 102.

***Financial instruments***

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

***Bounce Back Loan***

This relates to the Coronavirus outbreak Bounceback loan. No repayments or interest are due in the first 12 months of the loan following which interest will be charged at the rate of 2.5% per annum

***Foreign exchange***

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

***Prior period adjustment***

Advanced subscription agreements were reviewed during the current year and it was noted that they had previously been incorrectly included in other creditors, requiring an adjustment for the financial year ended 31 May 2021.

This has resulted in a decrease in other creditors of £125,437 and an increase in the capital contribution reserve of £125,437.

**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 June 2021	404	7,203	7,607
Additions	-	2,506	2,506
At 31 May 2022	404	9,709	10,113
<b>Depreciation</b>			
At 1 June 2021	135	3,712	3,847
Charge for the year	135	1,559	1,694
At 31 May 2022	270	5,271	5,541
<b>Net book value</b>			
At 31 May 2022	134	4,438	4,572
At 31 May 2021	269	3,491	3,760

**5 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year</b>		
VAT	-	63
Trade debtors	3,651	1,909
Accrued income and prepayments	426	-
Other debtors	2,115	1,440
	6,192	3,412

**MEASUREMATCH LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2022**

<b>6 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	26,841	27,298
VAT	797	-
Trade creditors	3,211	27,706
Taxes and social security	15,573	18,152
Other creditors	56,376	53,833
Loans from directors	64,550	62,025
	<u>167,348</u>	<u>189,014</u>

Included in creditors is a directors' loan of £64,550 (2021: £62,025). The loan is interest-free and repayable on demand.

<b>7 Creditors: amounts falling due after more than one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Bank loans	40,000	43,333

The bank loan relates to the Coronavirus outbreak Bounceback loan. No repayments or interest are due in the first 12 months of the loan following which interest will be charged at the rate of 2.5% per annum

<b>8 Share capital</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid: 3,291,431 Ordinary shares of £0.00005 each	<u>164.57</u>	<u>160.20</u>
Shares issued during the period: 87,403 Ordinary shares of £0.00005 each	<u>4.37</u>	

**9 Average number of employees**

During the year the average number of employees was 4 (2021: 3).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.