

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2021**  
**for**  
**Infosec Partners Ltd**

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**for the Year Ended 31st March 2021**

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**Infosec Partners Ltd**  
**Company Information**  
**for the Year Ended 31st March 2021**

**DIRECTORS:** Mark John Oakton  
Louise Ann Oakton

**SECRETARY:** Mark John Oakton

**REGISTERED OFFICE:** The Long Barn  
Tuffon Warren  
Hampshire  
RG28 7RH

**REGISTERED NUMBER:** 05380851 (England and Wales)

**ACCOUNTANTS:** Wheeler & Co Ltd  
Chartered Accountants  
The Shrubbery  
14 Church Street  
Whitchurch  
Hampshire  
RG28 7AB

**Infosec Partners Ltd (Registered number: 05380851)**

**Balance Sheet**  
**31st March 2021**

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		24,428		7,059
Investments	5		<u>2</u>		<u>2</u>
			24,430		7,061
<b>CURRENT ASSETS</b>					
Debtors	6	434,902		678,432	
Cash at bank		<u>1,815,779</u>		<u>826,340</u>	
		2,250,681		1,504,772	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>1,088,465</u>		<u>867,688</u>	
<b>NET CURRENT ASSETS</b>			<u>1,162,216</u>		<u>637,084</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,186,646</u>		<u>644,145</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,186,546</u>		<u>644,045</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,186,646</u>		<u>644,145</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Infosec Partners Ltd (Registered number: 05380851)**

**Balance Sheet - continued**

**31st March 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14th December 2021 and were signed on its behalf by:

Mark John Oakton - Director

Louise Ann Oakton - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st March 2021**

1. **STATUTORY INFORMATION**

Infosec Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2020 - 16).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

4.	<b>TANGIBLE FIXED ASSETS</b>		Plant and machinery etc £
	<b>COST</b>		
	At 1st April 2020		12,005
	Additions		22,620
	Disposals		(695)
	At 31st March 2021		<u>33,930</u>
	<b>DEPRECIATION</b>		
	At 1st April 2020		4,946
	Charge for year		5,251
	Eliminated on disposal		(695)
	At 31st March 2021		<u>9,502</u>
	<b>NET BOOK VALUE</b>		
	At 31st March 2021		<u>24,428</u>
	At 31st March 2020		<u>7,059</u>
5.	<b>FIXED ASSET INVESTMENTS</b>		Other investments £
	<b>COST</b>		
	At 1st April 2020 and 31st March 2021		<u>2</u>
	<b>NET BOOK VALUE</b>		
	At 31st March 2021		<u>2</u>
	At 31st March 2020		<u>2</u>
6.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
		31.3.21	31.3.20
		£	£
	Trade debtors	268,403	659,384
	Other debtors	93,983	19,048
	Tax	<u>72,516</u>	<u>-</u>
		<u>434,902</u>	<u>678,432</u>

**Infosec Partners Ltd (Registered number: 05380851)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st March 2021**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.21	31.3.20
	£	£
Bank loans and overdrafts	50,000	-
Trade creditors	125,251	263,786
Tax	135,596	74,522
Social security and other taxes	16,123	13,890
VAT	21,205	54,361
Directors' current accounts	107,586	99,351
Deferred income	617,725	358,699
Accrued expenses	14,979	3,079
	<u>1,088,465</u>	<u>867,688</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.