
SEMBLR TECHNOLOGIES LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE PERIOD ENDED 30 NOVEMBER 2019

SEMBLR TECHNOLOGIES LIMITED

CONTENTS

	Page
Balance Sheet	1 - 2
Notes to the Financial Statements	3 - 6

SEMBLR TECHNOLOGIES LIMITED
REGISTERED NUMBER: 11696251

BALANCE SHEET
AS AT 30 NOVEMBER 2019

	Note	2019 £
FIXED ASSETS		
Tangible assets	4	6,557
CURRENT ASSETS		
Debtors: amounts falling due within one year	5	6,163
Cash at bank and in hand		62,715
		<u>68,878</u>
Creditors: amounts falling due within one year	6	<u>(3,778)</u>
NET CURRENT ASSETS		65,100
TOTAL ASSETS LESS CURRENT LIABILITIES		71,657
Creditors: amounts falling due after more than one year	7	<u>(160,002)</u>
NET (LIABILITIES)/ASSETS		<u>(88,345)</u>
CAPITAL AND RESERVES		
Called up share capital	8	82
Profit and loss account		<u>(88,427)</u>
		<u>(88,345)</u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account or the director's report in accordance with provisions applicable to companies subject to the small companies' regime.

SEMBLR TECHNOLOGIES LIMITED
REGISTERED NUMBER: 11696251

BALANCE SHEET (CONTINUED)
AS AT 30 NOVEMBER 2019

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Mr I Tedbury
Director

Date: 7 August 2020

The notes on pages 3 to 6 form part of these financial statements.

SEMBLR TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 NOVEMBER 2019

1. GENERAL INFORMATION

Semblr Technologies Limited is a private company limited by shares and was incorporated in England and Wales on 26 November 2018. Its registered office address is Salisbury House, Station Road, Cambridge, CB1 2LA. Its principal place of business is 119 Roman Road, London, E2 0QN.

The Company's functional and presentational currency is GBP.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The Company had net liabilities of £88,345 as at 30 November 2019. The financial statements are prepared on the going concern basis on the assumption that the Company will continue to receive financial support from its shareholders to provide sufficient funds to enable it to meet its liabilities as they fall due.

In light of the ongoing global health crisis caused by COVID-19 which arose after the balance sheet date, the director has assessed the impact that a period of interrupted trading could bring and has taken measures to reduce the Company's cost base in order to combat the potential reduction in revenues that this would cause. The director has also put in place contingency plans to reduce the cost base further should the position worsen for a prolonged period of time, in order to ensure the Company can continue as a going concern with the ability to scale the business back up again once the pandemic is over. Accordingly the director continues to adopt the going concern basis of accounting in preparing these financial statements.

2.3 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Computer equipment	- 3
	years straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Profit and Loss Account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

2. ACCOUNTING POLICIES (CONTINUED)

2.4 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.5 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.6 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 TAXATION

Tax is recognised in the Profit and Loss Account, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.8 PENSIONS

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Profit and Loss Account when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

SEMBLR TECHNOLOGIES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019**

2. ACCOUNTING POLICIES (CONTINUED)

2.9 OPERATING LEASES

Rentals paid under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term.

2.10 RESEARCH AND DEVELOPMENT

Research and development expenditure is recognised in the Profit and Loss Account in the period in which the expenditure is incurred.

3. EMPLOYEES

The average monthly number of employees during the period, including directors, was 2.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST OR VALUATION	
Additions	7,675
At 30 November 2019	<u>7,675</u>
DEPRECIATION	
Charge for the period on owned assets	1,118
At 30 November 2019	<u>1,118</u>
NET BOOK VALUE	
At 30 November 2019	<u><u>6,557</u></u>

SEMBLR TECHNOLOGIES LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 NOVEMBER 2019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £
Other debtors	5,739
Prepayments and accrued income	424
	<u>6,163</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £
Other creditors	2,956
Accruals and deferred income	822
	<u>3,778</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019 £
Other loans	160,002
	<u>160,002</u>

8. SHARE CAPITAL

	2019 £
ALLOTTED, CALLED UP AND FULLY PAID	
820,000 Ordinary shares of £0.0001 each	<u>82</u>

On incorporation, the Company issued 800,000 Ordinary shares of £0.0001 each at par.

During the period, the Company issued a further 20,000 Ordinary shares of £0.0001 each at par.

9. TRANSACTIONS WITH DIRECTORS

Other debtors include a balance outstanding at 30 November 2019 of £40 due from a director. This loan is interest free and was repaid on 17 February 2020.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.