

**MERCANS SOLUTIONS LIMITED**

**Company Registration Number:  
10454174 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 October 2020**

**Period of accounts**

**Start date: 1 November 2019**

**End date: 31 October 2020**

# MERCANS SOLUTIONS LIMITED

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for the Period Ended 31 October 2020

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# MERCANS SOLUTIONS LIMITED

## Directors' report period ended 31 October 2020

The directors present their report with the financial statements of the company for the period ended 31 October 2020

### Directors

The director shown below has held office during the whole of the period from  
**1 November 2019 to 31 October 2020**

Marko Taylor

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**31 December 2020**

And signed on behalf of the board by:

**Name: Marko Taylor**

**Status: Director**

# MERCANS SOLUTIONS LIMITED

## Profit And Loss Account for the Period Ended 31 October 2020

	2020	2019
	£	£
Turnover:	52,652,310	36,700,505
Cost of sales:	( 48,982,305 )	( 34,380,060 )
<b>Gross profit(or loss):</b>	<u>3,670,005</u>	<u>2,320,445</u>
Distribution costs:	( 547,203 )	( 678,800 )
Administrative expenses:	( 1,885,203 )	( 1,190,670 )
Other operating income:	0	0
<b>Operating profit(or loss):</b>	<u>1,237,599</u>	<u>450,975</u>
Interest receivable and similar income:	0	0
Interest payable and similar charges:	0	0
<b>Profit(or loss) before tax:</b>	<u>1,237,599</u>	<u>450,975</u>
Tax:	( 175,640 )	( 65,705 )
<b>Profit(or loss) for the financial year:</b>	<u>1,061,959</u>	<u>385,270</u>

# MERCANS SOLUTIONS LIMITED

## Balance sheet

As at 31 October 2020

	<i>Notes</i>	<i>2020</i>	<i>2019</i>
		<b>£</b>	<b>£</b>
Called up share capital not paid:		0	0
<b>Fixed assets</b>			
Intangible assets:	3	3,520,120	2,900,807
Tangible assets:	4	210,503	230,890
Investments:		0	0
<b>Total fixed assets:</b>		<u>3,730,623</u>	<u>3,131,697</u>
<b>Current assets</b>			
Stocks:		0	0
Debtors:	5	2,863,045	2,400,867
Cash at bank and in hand:		1,200,845	890,650
Investments:		0	0
<b>Total current assets:</b>		<u>4,063,890</u>	<u>3,291,517</u>
Prepayments and accrued income:		66,823	54,806
Creditors: amounts falling due within one year:	6	( 55,312 )	( 49,037 )
<b>Net current assets (liabilities):</b>		<u>4,075,401</u>	<u>3,297,286</u>
<b>Total assets less current liabilities:</b>		<u>7,806,024</u>	<u>6,428,983</u>
Creditors: amounts falling due after more than one year:		0	0
Provision for liabilities:		( 186,500 )	( 120,000 )
Accruals and deferred income:		( 76,850 )	( 60,800 )
<b>Total net assets (liabilities):</b>		<u>7,542,674</u>	<u>6,248,183</u>
<b>Capital and reserves</b>			
Called up share capital:		50,000	50,000
Share premium account:		0	0
Other reserves:		0	0
Profit and loss account:		7,492,674	6,198,183
<b>Total Shareholders' funds:</b>		<u>7,542,674</u>	<u>6,248,183</u>

The notes form part of these financial statements

## MERCANS SOLUTIONS LIMITED

### **Balance sheet statements**

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 15 November 2020  
and signed on behalf of the board by:**

Name: Marko Taylor  
Status: Director

The notes form part of these financial statements

# **MERCANS SOLUTIONS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2020**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Financial Reporting Standard 101

# MERCANS SOLUTIONS LIMITED

## Notes to the Financial Statements for the Period Ended 31 October 2020

### 2. Employees

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	375	250

# MERCANS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 3. Intangible assets

	Goodwill	Other	Total
<b>Cost</b>	£	£	£
At 1 November 2019		2,900,807	2,900,807
Additions		865,200	865,200
Disposals		0	0
Revaluations			
Transfers			
At 31 October 2020		3,766,007	3,766,007
<b>Amortisation</b>			
At 1 November 2019		0	0
Charge for year		245,887	245,887
On disposals			
Other adjustments			
At 31 October 2020		245,887	245,887
<b>Net book value</b>			
At 31 October 2020		3,520,120	3,520,120
At 31 October 2019		2,900,807	2,900,807

# MERCANS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 4. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 November 2019				277,310		277,310
Additions				0		0
Disposals						
Revaluations						
Transfers						
At 31 October 2020				277,310		277,310
<b>Depreciation</b>						
At 1 November 2019				46,420		46,420
Charge for year				20,387		20,387
On disposals						
Other adjustments						
At 31 October 2020				66,807		66,807
<b>Net book value</b>						
At 31 October 2020				210,503		210,503
At 31 October 2019				230,890		230,890

# MERCANS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 5. Debtors

	<i>2020</i>	<i>2019</i>
	£	£
Trade debtors	2,863,045	2,400,867
Total	<u>2,863,045</u>	<u>2,400,867</u>

# MERCANS SOLUTIONS LIMITED

## Notes to the Financial Statements

for the Period Ended 31 October 2020

### 6. Creditors: amounts falling due within one year note

	<i>2020</i>	<i>2019</i>
	£	£
Trade creditors	55,312	49,037
Total	<u>55,312</u>	<u>49,037</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.