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WeSustain GmbH Buxtehude	Accounting/ Financial Reports	Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020	07.09.2021

**WeSustain GmbH****Buxtehude****Annual financial statements for the financial year from January 1st, 2020 to December 31st, 2020****balance sheet****assets**

	12/31/2020	12/31/2019
	EUR	EUR
A. Fixed assets	1,010,773.00	994,610.00
I. Intangible assets	988,761.00	965,434.00
II. Tangible assets	22,012.00	29,176.00
B. Current Assets	723,893.43	307,762.55
I. Receivables and other assets	161,392.63	107,542.44
II. Cash on hand, Bundesbank balances, bank balances and checks	562,500.80	200,220.11
C. Prepaid expenses	15,092.01	6,011.00
D. Shortage not covered by equity	1,253,801.22	858,570.63
assets	3,003,559.66	2,166,954.18

**liabilities**

	12/31/2020	12/31/2019
	EUR	EUR
A. Equity	0.00	0.00
I. Drawn capital	95,015.00	95,015.00
II. Capital Reserve	4,240,639.38	4,240,639.38
III. balance sheet loss	5,589,455.60	5,194,225.01
of which loss carried forward	5,194,225.01	4,676,538.81
IV. Uncovered Shortfall	1,253,801.22	858,570.63
B. Provisions	64,487.36	33,112.38
C. Liabilities	2,594,339.70	1,905,434.07
thereof with a remaining term of up to one year	45,228.65	1,638,545.22
thereof with a remaining term of more than one year	2,549,111.05	266,888.85
thereof to shareholders	2,549,520.88	1,600,830.61
D. Accruals and Accruals	344,732.60	228,407.73
liabilities	3,003,559.66	2,166,954.18

**Attachment****General information**

The annual financial statements of WeSustain GmbH were prepared on the basis of the accounting regulations of the German Commercial Code.

In addition to these regulations, the regulations of the GmbH law had to be observed.

Details that can be made either in the balance sheet, in the profit and loss account or in the appendix are listed in their entirety in the appendix.

The nature of expense method was chosen for the income statement.

According to the size classes specified in § 267 HGB, the company is a small corporation.

Information on the identification of the company according to the register court.

Company name according to the register court: WeSustain GmbH  
Company headquarters according to the register court: Buxtehude  
Register entry: Commercial register  
Register court: Tostedt  
Register no.: HR B 202402

**Information on accounting and valuation methods**Accounting and valuation principles

Internally generated intangible assets were recognized at production cost and reduced by scheduled depreciation.  
Acquired intangible assets were recognized at acquisition cost and, if they were subject to wear and tear, reduced by scheduled depreciation.

Property, plant and equipment were stated at acquisition or production cost and, where depreciable, reduced by scheduled depreciation.

Scheduled depreciation was carried out on a straight-line basis according to the expected useful life of the assets.

Receivables and other assets were valued taking into account all identifiable risks.

The subscribed capital was valued at par.

The other provisions were formed for all other uncertain liabilities and recognized at the settlement amount. All recognizable risks were taken into account.

Liabilities were recognized at the settlement amount.

**Information on the balance sheet**Information on receivables

As in the previous year, the amount of receivables with a remaining term of more than one year is EUR 0.00. Receivables denominated in foreign currencies are converted at the current mean spot exchange rate when they are first recorded. Receivables with a remaining term of less than one year are taken into account at the mean spot exchange rate as of the balance sheet date.

As in the previous year, there are no receivables from shareholders.

Information on amounts blocked for distribution i. s.d. Section 268 (8) HGB

As of December 31, 2020, equity includes amounts of EUR 984,408.00 that are blocked for distribution. The amount corresponds to the disclosure of the internally generated intangible assets.

Information on liabilities

Liabilities to shareholders exist in the form of convertible loans including interest and travel expenses totaling EUR 2,549,520.88 (previous year: EUR 1,867,719.46).

Of the other liabilities, EUR 12,704.01 (previous year: EUR 15,784.14) relates to taxes and EUR 2,592.20 (previous year: EUR 2,520.59) to liabilities within the scope of social security.

The total of liabilities to shareholders with a remaining term of up to one year is EUR 409.83 (previous year: EUR 1,867,719.46); the total of liabilities to shareholders with a remaining term of one to five years is EUR 2,549,111.05 (previous year: EUR 0.00). As in the previous year, all other liabilities have a residual term of up to one year.

Loss carryforward

The balance sheet loss amounts to EUR 5,589,455.60. This includes a loss carried forward from the previous year of EUR 5,194,225.01.

**Other information**Number of employees

The average number of employees over the year was 18.

names of directors

During the past financial year, the company's business was managed by the following people:

First managing director: Dr. Manfred Heil  
Other managing directors: André Borngräber  
Dr. Daniel Süpke (until February 29, 2020)

Buxtehude, April 19, 2021

signed Dr. Manfred Heil, Managing Director  
signed André Borngräber, Managing Director

**other report components**

Information on the determination:

The annual financial statements were determined on April 19, 2021.

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