

IVENDI LIMITED

**Company Registration Number:
07003191 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2018

Period of accounts

Start date: 01 January 2018

End date: 31 December 2018

IVENDI LIMITED

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Balance sheet

As at 31 December 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed assets			
Intangible assets:	2	3,009,158	2,637,766
Tangible assets:	3	334,308	182,076
Total fixed assets:		<u>3,343,466</u>	<u>2,819,842</u>
Current assets			
Debtors:		1,605,349	1,425,649
Cash at bank and in hand:		147,355	359,441
Total current assets:		<u>1,752,704</u>	<u>1,785,090</u>
Creditors: amounts falling due within one year:		(2,301,715)	(1,307,653)
Net current assets (liabilities):		<u>(549,011)</u>	<u>477,437</u>
Total assets less current liabilities:		2,794,455	3,297,279
Creditors: amounts falling due after more than one year:		(21,134)	(16,498)
Provision for liabilities:		(860,503)	(964,260)
Total net assets (liabilities):		<u>1,912,818</u>	<u>2,316,521</u>
Capital and reserves			
Called up share capital:		234	234
Share premium account:		3,877,288	3,877,288
Profit and loss account:		(1,964,704)	(1,561,001)
Shareholders funds:		<u>1,912,818</u>	<u>2,316,521</u>

The notes form part of these financial statements

IVENDI LIMITED

Balance sheet statements

For the year ending 31 December 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 20 April 2019
and signed on behalf of the board by:**

Name: Mr R P Tavernor
Status: Director

The notes form part of these financial statements

IVENDI LIMITED

Notes to the Financial Statements

for the Period Ended 31 December 2018

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2018

2. Intangible Assets

	Total
Cost	£
At 01 January 2018	3,654,893
Additions	1,151,189
At 31 December 2018	<u>4,806,082</u>
Amortisation	
At 01 January 2018	1,017,127
Charge for year	779,797
At 31 December 2018	<u>1,796,924</u>
Net book value	
At 31 December 2018	<u>3,009,158</u>
At 31 December 2017	<u>2,637,766</u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

3. Tangible Assets

	Total
Cost	£
At 01 January 2018	301,286
Additions	290,781
At 31 December 2018	<u>592,067</u>
Depreciation	
At 01 January 2018	119,210
Charge for year	138,549
At 31 December 2018	<u>257,759</u>
Net book value	
At 31 December 2018	<u><u>334,308</u></u>
At 31 December 2017	<u><u>182,076</u></u>

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Notes to the Financial Statements for the Period Ended 31 December 2018

4. Post balance sheet events

On 9 January 2019 the Company agreed a 3 year £1,000,000 secured loan facility with Santander.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.