

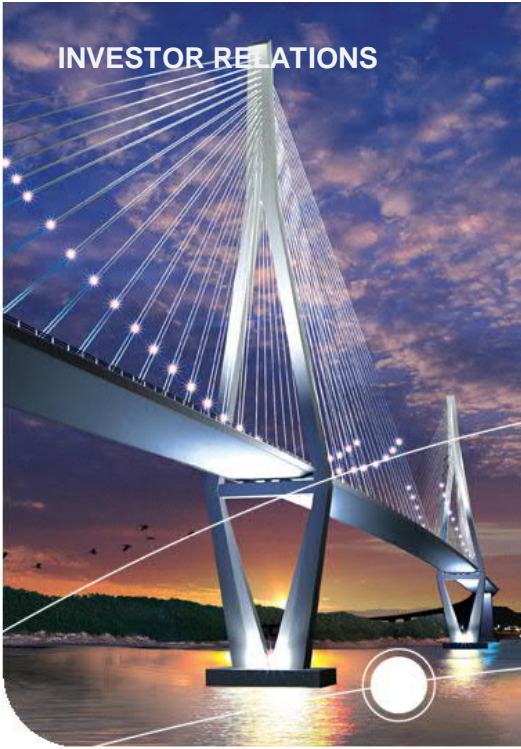
INVESTOR RELATIONS

Earning Release for 4Q 2019 [Audited]

Mar. 2020

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Summary(Yearly Basis)



(Unit : KRW bn)

	18Y	19Y	Changes
New Orders	10,922	10,073	-7.8%
Sales Revenue	13,139	10,417	-20.7%
Gross Profit (%)	1,628 (12.4%)	1,398 (13.4%)	-14.1%
Operating Profit (%)	1,065 (8.1%)	767 (7.4%)	-28.0%
Ordinary Profit (%)	835 (6.4%)	674 (6.5%)	-19.3%

Summary(Quarterly Basis)



(Unit : KRW bn)

	4Q18	3Q19	4Q19	4Q18:4Q19 (YoY)	3Q19:4Q19 (QoQ)
New Orders	4,271	2,656	3,444	-19.4%	29.7%
Sales Revenue	3,233	2,442	2,798	-13.5%	14.6%
Gross Profit (%)	438 (13.5%)	328 (13.4%)	374 (13.3%)	-14.6%	14.0%
Operating Profit (%)	222 (6.9%)	188 (7.7%)	182 (6.5%)	-18.0%	-3.2%
Ordinary Profit (%)	178 (5.5%)	238 (9.7%)	45 (1.6%)	-74.7%	-81.1%

INVESTOR RELATIONS

New Orders



(Unit : KRW bn)

Division	4Q19	19Y	20Y(P)
Domestic	2,162	7,031	8,250
Overseas	1,282	3,042	3,250
Infra	136 (* -)	602 (*5)	
Plant	1,623 (*1,184)	4,346 (*2,663)	
Building	237 (*98)	1,044 (*374)	
Housing	1,448 (* -)	4,081 (* -)	
Total	3,444	10,073	11,500

*Overseas

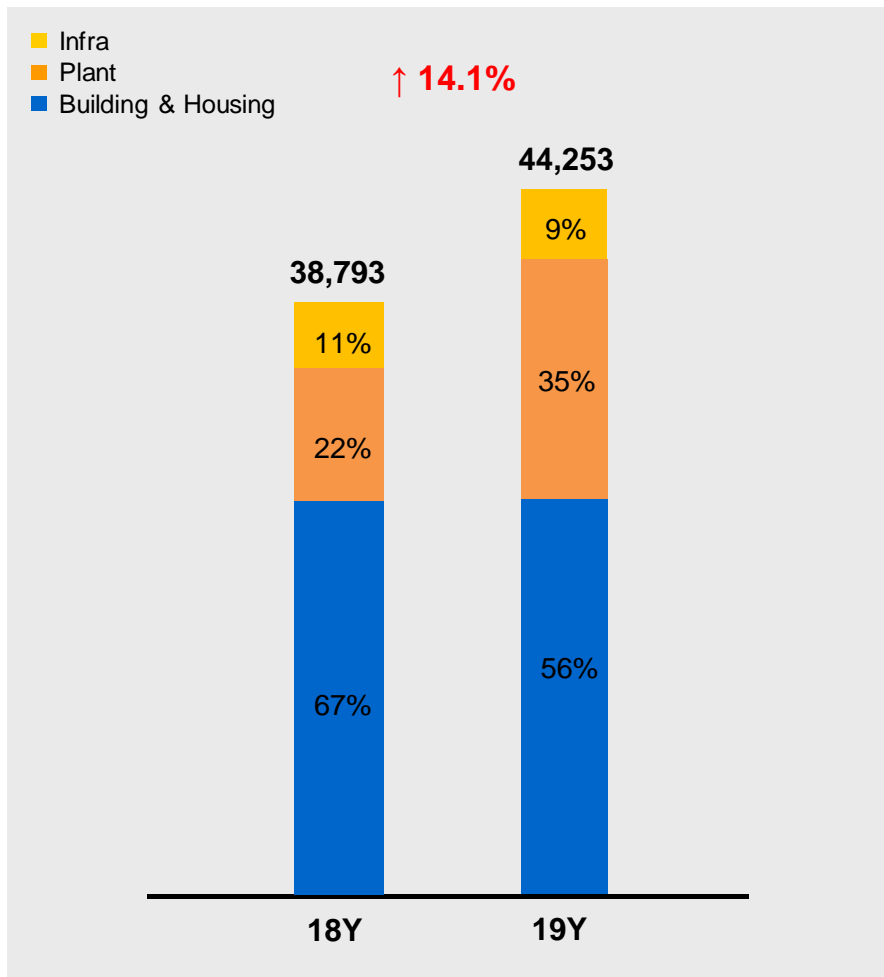
(Unit : KRW bn)

Division	Major New Projects
Infra	<ul style="list-style-type: none"> - Suwon-Kwangmyung Highway Operation & Maintenance (324) - Camp Stanton Industrial Complex (65)
Plant	<ul style="list-style-type: none"> - GS Caltex MFC Project (1,140) - Yeosu No.2 Complex Project (360) - HMC PP4 Project (Thailand) (276) - PRC 2020 Turn Around (Saudi) (168) - SGCC Upgrade Project (Uzbekistan) (52)
Building & Housing	<ul style="list-style-type: none"> - Gwangju Gosan No.2 (362) - Cheolsan 10, 11 (298) - Daehyun 2-dong Reconstruction (256) - Sunghnam Sanseong Redevelopment (216) - Gwangju Unam No.3 Reconstruction (212) - Guri Sutaek E Area Reconstruction (192) - Changwon Gaeum 8 Reconstruction (160) - Sokcho Dongmyung-dong (132)



**Order Backlogs**

(Unit : KRW bn)

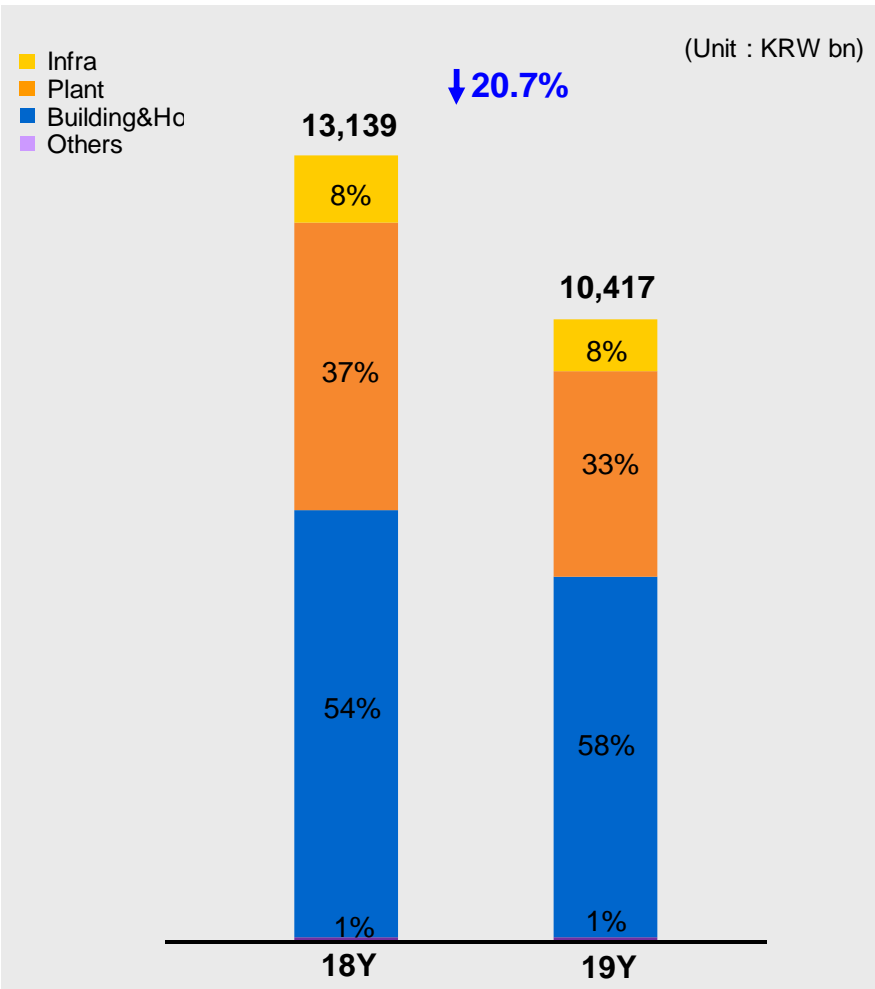
**Order Backlogs by Division**

(Unit : KRW bn)

Division	18Y	19Y	Changes
Infra	4,208	4,239	0.7%
Plant	8,619*	15,370**	78.3%
Building & Housing	25,966	24,644	-5.1%
Domestic	30,209	30,010	-0.7%
Overseas	8,584*	14,243**	65.9%
Total	38,793	44,253	14.1%

* GS Inima Environment S.A's backlog is included (Approx. 3.8tn in 18Y)

** GS Inima Environment S.A's backlog is included (Approx. 10.9tn in 19Y)

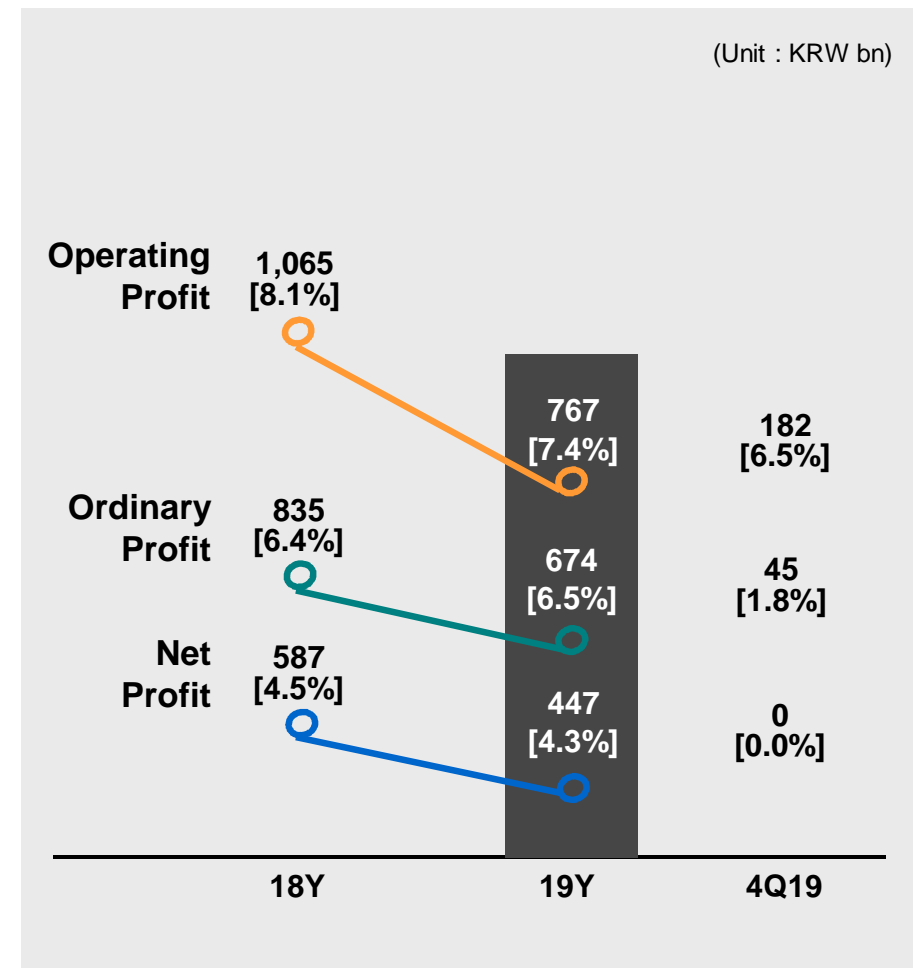
Sales RevenueSales Revenue by Division

(Unit : KRW bn)

Division	18Y	4Q18	19Y	4Q19	YOY
Infra	1,116	248	871	218	-22.0%
Plant	4,804	1,253	3,437	1,019	-28.5%
Building & Housing	7,138	1,710	6,029	1,542	-15.5%
Others	81	22	80	19	-1.2%
Domestic	7,647	1,875	7,341	2,071	-4.0%
Overseas	5,492	1,358	3,076	727	-44.0%
Total	13,139	3,233	10,417	2,798	-20.7%

Gross Profit Margin

Division	18Y	19Y	4Q19
Infra	6.7%	6.9%	4.6%
Plant	10.6%	10.2%	8.2%
Building & Housing	14.6%	16.3%	18.1%
Others	0.1%	6.8%	6.9%
Domestic	14.1%	14.3%	13.7%
Overseas	10.0%	11.4%	12.3%
Total	12.4%	13.4%	13.3%

Profit [Margin rate]

Financial Status – Statements of Financial Position (Summary)



(Unit : KRW bn, %)

Account	16Y	17Y	18Y	19Y
Total Assets	13,377	13,697	12,033	13,171
Cash, cash equivalents & Short-Term financial instrument	2,532	2,642	1,834	2,010
Trade and other receivable	4,997	4,763	4,297	3,505
Inventories	825	1,091	1,034	875
Other current assets	1,205	990	609	871
Tangible Assets	978	897	841	1,176
Total Liabilities	10,023	10,457	8,409	9,028
Trade and other payables	2,388	2,474	2,023	1,630
Borrowings	3,433	3,905	2,103	2,707
Total Equity	3,354	3,240	3,625	4,143
Capital Stock	355	358	397	400
Liability/Equity	298.9	322.8	232.0	217.9

Financial Status – Statements of Income (Summary)



(Unit : KRW bn)

Account		16Y	17Y	18Y	19Y
Sales Revenue	Infra	1,383	1,298	1,116	871
	Plant	4,771	3,654	4,804	3,437
	Building & Housing	4,814	6,646	7,138	6,029
	Others	68	81	81	80
Total		11,036	11,679	13,139	10,417
Gross Profit		488	803	1,628	1,398
Selling & Administrative Expenses		345	485	563	631
Operating Profit		143	319	1,065	767
Ordinary Profit		21	(161)	835	674
Net Profit		(20)	(164)	587	447



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