



An overview of
Kodak

Annual Meeting of Shareholders

May 19, 2021

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Kodak at a glance

2020 revenue: \$1B

Approximately 4,300 employees

Global operations



We are

ONE

KODAK



We are
COMMITTED to the print industry

Profitable solutions for customers and environmental sustainability for the industry and the planet

We are focused on creating
long-term
value

Executing on Our Strategy

After two years, we are on track

Accomplishments to date:

- Materially fixed our balance sheet and financial foundation with a series of financial transactions that provide access to new capital, address maturing obligations, and strengthen the Company's ability to invest in strategic growth opportunities
- Created a One Kodak organizational structure and customer-first model
- Established clear focus on our core: Print and Advanced Materials & Chemicals
- Reduced non-essential spending
- Completed acquisitions to build on our foundation in Print



Executing on Our Strategy

In the next phase of our plan, we will:

- Continue to focus on customers
- Invest in growing our core businesses and launching other initiatives
- Invest in back-end infrastructure to make Kodak more efficient and easier to do business with
- Build a world-class service organization
- Further refine the sales organization to better serve customers and generate profitable revenues
- Focus on hiring and making acquisitions in key areas to support growth
 - We currently have 50 open positions at EBP alone
- Contribute to increasing environmental sustainability in the print industry



Recent Key Accomplishments

- Our number one priority was to maintain the safety of our employees and customers and continue to contribute to the country during the pandemic
- Mitigated some of the impacts of the pandemic through cost savings, including furloughs and pay reductions
- Ended the year with a cash balance of \$196 million
- Generated cash in third and fourth quarters of 2020
- Materially Reduced Net Debt
- Continued to invest in our core businesses
- Won 7 prestigious innovation awards in our printing and digital packaging businesses



Q1 2021 Financial Highlights

Revenues

- Revenues for Q1 2021 of \$265 million, a decrease of \$2 million compared with Q1 2020.

Cash performance

- Ended Q1 with a cash balance of \$401 million, up from the December 31, 2020 cash balance of \$196 million.

Performance in key product areas*

- Volume for KODAK SONORA Process Free Plates grew by 8 percent.
- Annuities revenues for the KODAK PROSPER Inkjet Platform grew by 12 percent.

*Year over year for the quarter





Thank You