

Company Code : 3046 Fiscal Year : 2018 Quarter : 4 Financial Statements : Consolidated Financial Statements G O

## 3046 2018 4th IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

Accounting Title	2018/12/31	2017/12/31
<b>Balance Sheet</b>		
<b>Assets</b>		
Current assets		
Cash and cash equivalents	377,912	676,409
Current financial assets at fair value through profit or loss	68	0
Accounts receivable, net	198,714	170,255
Accounts receivable due from related parties, net	19,542	1,913
Other receivables	265	18,345
Other receivables due from related parties	3,820	0
Current tax assets	497	908
Current inventories	328,014	193,405
Other current assets	60,504	61,418
<b>Total current assets</b>	<b>989,336</b>	<b>1,122,653</b>
Non-current assets		
Non-current financial assets at fair value through other comprehensive income	19,527	0
Non-current available-for-sale financial assets	0	363,036
Investments accounted for using equity method	395,400	23,309
Property, plant and equipment	27,011	16,563
Intangible assets	4,458	4,196
Deferred tax assets	0	359
Other non-current assets	9,086	10,017
Guarantee deposits paid	8,450	9,228
Other non-current assets, others	636	789
<b>Total non-current assets</b>	<b>455,482</b>	<b>417,480</b>
<b>Total assets</b>	<b>1,444,818</b>	<b>1,540,133</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Current borrowings	76,122	325,894
Current financial liabilities at fair value through profit or loss	160	0
Current contract liabilities	10,927	0
Accounts payable	239,695	127,935
Accounts payable to related parties	71,369	6,894
Other payables	111,845	113,034
Other payables to related parties	3,107	1,425
Current tax liabilities	6,302	7,864
Current provisions	24,852	29,340
Other current liabilities	17,069	45,910
<b>Total current liabilities</b>	<b>561,448</b>	<b>658,296</b>
Non-current liabilities		
Non-current contract liabilities	3,349	0
Deferred tax liabilities	67,489	61,949
Other non-current liabilities	30,670	25,664
Net defined benefit liability, non-current	28,493	23,938
Other non-current liabilities, others	2,177	1,726
<b>Total non-current liabilities</b>	<b>101,508</b>	<b>87,613</b>
<b>Total liabilities</b>	<b>662,956</b>	<b>745,909</b>
<b>Equity</b>		
Equity attributable to owners of parent		
Share capital		
Ordinary share	714,480	714,480
<b>Total capital stock</b>	<b>714,480</b>	<b>714,480</b>
Capital surplus		
Total capital surplus	0	54,750
Retained earnings		

Total retained earnings	85,118	-213,266
Other equity interest		
Total other equity interest	-32,328	230,563
Total equity attributable to owners of parent	767,270	786,527
Non-controlling interests	14,592	7,697
Total equity	781,862	794,224
Total liabilities and equity	1,444,818	1,540,133
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Accounting Title	2018/4th	2017/4th
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	1,703,858	1,354,853
Operating costs		
Total operating costs	1,168,348	917,062
Gross profit (loss) from operations	535,510	437,791
Gross profit (loss) from operations	535,510	437,791
Operating expenses		
Selling expenses	281,186	288,729
Administrative expenses	188,855	211,985
Research and development expenses	76,764	84,512
Total operating expenses	546,805	585,226
Net operating income (loss)	-11,295	-147,435
Non-operating income and expenses		
Other income		
Interest income	3,254	1,029
Dividend income	12,215	28,979
Total other income	15,469	30,008
Other gains and losses		
Other gains and losses, net	9,739	17,837
Finance costs		
Finance costs, net	1,974	8,761
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-2,715	0
Total non-operating income and expenses	20,519	39,084
Profit (loss) from continuing operations before tax	9,224	-108,351
Tax expense (income)		
Total tax expense (income)	20,155	10,050
Profit (loss) from continuing operations	-10,931	-118,401
Profit (loss)	-10,931	-118,401
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-3,889	-9,022
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	13,229	0
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will not be reclassified to profit or loss	52	0
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-1,900	0
Components of other comprehensive income that will not be reclassified to profit or loss	11,292	-9,022
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-17,867	14,400
Unrealised gains (losses) on valuation of available-for-sale financial assets	0	-32,920
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	144	0
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	-17,723	-18,520
Other comprehensive income, net	-6,431	-27,542
Total comprehensive income	-17,362	-145,943
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-13,453	-119,773
Profit (loss), attributable to non-controlling interests	2,522	1,372
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-19,257	-147,339
Comprehensive income, attributable to non-controlling interests	1,895	1,396
Basic earnings per share		

Total basic earnings per share	-0.19	-3.09
Diluted earnings per share		
Total diluted earnings per share	-0.19	-3.09

Accounting Title	2018/4th	2017/4th
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	9,224	-108,351
Profit (loss) before tax	9,224	-108,351
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	9,167	10,557
Amortization expense	6,747	5,506
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	1,342	271
Interest expense	1,974	8,761
Interest income	-3,254	-1,029
Dividend income	-12,215	-28,979
Share of loss (profit) of associates and joint ventures accounted for using equity method	2,715	0
Loss (gain) on disposal of investment properties	208	-17,306
Loss (gain) on disposal of investments accounted for using equity method	-121	0
Unrealized foreign exchange loss (gain)	1,509	0
Total adjustments to reconcile profit (loss)	8,072	-22,219
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	-68	0
Decrease (increase) in accounts receivable	-29,801	-18,207
Decrease (increase) in accounts receivable due from related parties	-17,629	-1,907
Decrease (increase) in other receivable	18,065	-19
Decrease (increase) in other receivable due from related parties	-3,820	0
Decrease (increase) in inventories	-134,609	19,247
Decrease (increase) in other current assets	914	9,100
Total changes in operating assets	-166,948	8,214
Changes in operating liabilities		
Increase (decrease) in financial liabilities held for trading	160	0
Increase (decrease) in contract liabilities	14,276	0
Increase (decrease) in accounts payable	111,760	-16,041
Increase (decrease) in accounts payable to related parties	64,475	5,964
Increase (decrease) in other payable	-742	-8,478
Increase (decrease) in other payable to related parties	-875	-486
Increase (decrease) in provisions	-4,488	894
Increase (decrease) in other current liabilities	-28,841	-12,633
Increase (decrease) in net defined benefit liability	666	-16,484
Increase (decrease) in other operating liabilities	451	300
Total changes in operating liabilities	156,842	-46,964
Total changes in operating assets and liabilities	-10,106	-38,750
Total adjustments	-2,034	-60,969
Cash inflow (outflow) generated from operations	7,190	-169,320
Interest received	3,269	1,041
Interest paid	-2,863	-8,440
Income taxes refund (paid)	-13,508	-5,620
Net cash flows from (used in) operating activities	-5,912	-182,339
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	0	-16,250
Proceeds from capital reduction of available-for-sale financial assets	0	36,903
Acquisition of investments accounted for using equity method	-19,500	-23,444
Proceeds from disposal of investments accounted for using equity method	557	0
Acquisition of property, plant and equipment	-20,319	-15,371
Proceeds from disposal of property, plant and equipment	547	17,791
Decrease in refundable deposits	778	999
Acquisition of intangible assets	-4,478	-8,308
Increase in other non-current assets	153	40
Dividends received	12,215	28,979
Net cash flows from (used in) investing activities	-30,047	21,339
Cash flows from (used in) financing activities		

Increase in short-term loans	319,113	1,097,919
Decrease in short-term loans	-570,394	-1,235,081
Proceeds from issuing shares	0	419,750
Change in non-controlling interests	5,000	0
Net cash flows from (used in) financing activities	-246,281	282,588
Effect of exchange rate changes on cash and cash equivalents	-16,257	13,908
Net increase (decrease) in cash and cash equivalents	-298,497	135,496
Cash and cash equivalents at beginning of period	676,409	540,913
Cash and cash equivalents at end of period	377,912	676,409
Cash and cash equivalents reported in the statement of financial position	377,912	676,409

**2018/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exch.
Equity	714,480	714,480	54,750	-213,266	-213,266	
Effects of retrospective application and retrospective restatement	0	0	0	0	0	
Equity at beginning of period after adjustments	714,480	714,480	54,750	-213,266	-213,266	
Capital surplus used to offset accumulated deficits			-54,750	54,750	54,750	
Profit (loss)				-13,453	-13,453	
Other comprehensive income				-3,837	-3,837	
Total comprehensive income				-17,290	-17,290	
Changes in non-controlling interests						
Disposal of investments in equity instruments designated at fair value through other comprehensive income				260,924	260,924	
Increase (decrease) in equity	0	0	-54,750	298,384	298,384	
Equity	714,480	714,480	0	85,118	85,118	

**2017/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financ
Equity	1,164,934	1,164,934	0	-899,925	-899,925	
Profit (loss)				-119,773	-119,773	
Other comprehensive income				-9,022	-9,022	
Total comprehensive income				-128,795	-128,795	
Issue of shares	365,000	365,000	54,750			
Capital reduction to offset accumulated deficits	-815,454	-815,454		815,454	815,454	
Increase (decrease) in equity	-450,454	-450,454	54,750	686,659	686,659	
Equity	714,480	714,480	54,750	-213,266	-213,266	

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