

Company Code : 3046 Fiscal Year : 2016 Quarter : 4 Financial Statements : Consolidated Financial Statements GO

## 3046 2016 4th IFRS Consolidated Financial Statements Document Preview

Unit: NT\$ thousand

Accounting Title	2016/12/31	2015/12/31
<b>Balance Sheet</b>		
<b>Assets</b>		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	540,913	733,526
Accounts receivable, net		
Accounts receivable, net	152,984	234,132
Accounts receivable due from related parties, net		
Accounts receivable due from related parties, net	6	2,401
Other receivables		
Other receivables, net	18,596	21,995
Current tax assets		
Total current tax assets	1,527	2,427
Inventories		
Total inventories	219,145	244,257
Prepayments		
Total prepayments	69,837	77,630
Other current assets		
Other current assets, others	1,600	2,488
Total other current assets	1,600	2,488
Total current assets	1,004,608	1,318,856
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	416,609	394,386
Property, plant and equipment		
Total property, plant and equipment	20,404	64,267
Intangible assets		
Total intangible assets	1,385	1,710
Deferred tax assets	0	34,125
Other non-current assets		
Guarantee deposits paid	10,742	10,955
Other non-current assets, others		
Total other non-current assets, others	136	525
Total other non-current assets	10,878	11,480
Total non-current assets	449,276	505,968
Total assets	1,453,884	1,824,824
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	463,056	363,200
Accounts payable		
Total accounts payable	147,062	184,055
Accounts payable to related parties		
Total accounts payable to related parties	930	94,557
Other payables		
Total other payables	133,836	138,132
Other payables to related parties	1,911	2,152
Current tax liabilities	4,867	7,236
Current provisions		
Total current provisions	28,443	32,422
Other current liabilities		
Total other current liabilities	58,575	22,836
Total current liabilities	838,680	844,590
Non-current liabilities		

Deferred tax liabilities		
Total deferred tax liabilities	60,981	55,994
Other non-current liabilities		
Net defined benefit liability, non-current	31,648	26,783
Other non-current liabilities, others	2,158	2,153
Total other non-current liabilities	33,806	28,936
Total non-current liabilities	94,787	84,930
Total liabilities	933,467	929,520
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,164,934	1,186,276
Total capital stock	1,164,934	1,186,276
Capital surplus		
Capital Surplus, restricted stock	0	-34,998
Total capital surplus	0	-34,998
Retained earnings		
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	-899,925	-514,586
Total retained earnings	-899,925	-514,586
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	-34,167	-9,737
Unrealized gains (losses) on available-for-sale financial assets		
Total unrealized gains (losses) on available-for-sale financial assets	283,274	264,091
Other equity, others		
Other equity, unearned compensation	0	-670
Total other equity, others	0	-670
Total other equity interest	249,107	253,684
Total equity attributable to owners of parent	514,116	890,376
Non-controlling interests	6,301	4,928
Total equity	520,417	895,304
Total liabilities and equity	1,453,884	1,824,824
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Accounting Title	2016/4th	2015/4th
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	1,138,852	1,562,896
Operating costs		
Total operating costs	886,806	1,152,733
Gross profit (loss) from operations	252,046	410,163
Gross profit (loss) from operations	252,046	410,163
Operating expenses		
Selling expenses		
Total selling expenses	290,983	275,286
Administrative expenses		
Total administrative expenses	182,419	182,696
Research and development expenses		
Total research and development expenses	108,641	132,873
Total operating expenses	582,043	590,855
Net operating income (loss)	-329,997	-180,692
Non-operating income and expenses		
Other income		
Interest income		
Total interest income	2,513	5,370
Dividend income	21,454	24,068
Total other income	23,967	29,438
Other gains and losses		
Other gains and losses, net	-9,333	11,168
Finance costs		
Finance costs, net	7,439	5,130

Total non-operating income and expenses	7,195	35,476
Profit (loss) from continuing operations before tax	-322,802	-145,216
Tax expense (income)		
Total tax expense (income)	42,112	30,472
Profit (loss) from continuing operations	-364,914	-175,688
Profit (loss)	-364,914	-175,688
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-4,782	-2,281
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-311	-350
Components of other comprehensive income that will not be reclassified to profit or loss	-4,471	-1,931
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-24,685	-9,347
Unrealised gains (losses) on valuation of available-for-sale financial assets	22,223	-13,724
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	3,040	0
Components of other comprehensive income that will be reclassified to profit or loss	-5,502	-23,071
Other comprehensive income, net	-9,973	-25,002
Total comprehensive income	-374,887	-200,690
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	-366,542	-178,666
Profit (loss), attributable to non-controlling interests	1,628	2,978
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	-376,260	-203,611
Comprehensive income, attributable to non-controlling interests	1,373	2,921
Basic earnings per share		
Total basic earnings per share	-3.15	-1.55
Diluted earnings per share		
Total diluted earnings per share	-3.15	-1.55

Accounting Title	2016/4th	2015/4th
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	-322,802	-145,216
Profit (loss) before tax	-322,802	-145,216
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	36,856	43,212
Amortization expense	3,067	3,180
Interest expense	7,439	5,130
Interest income	-2,513	-5,370
Dividend income	-21,454	-24,068
Share-based payments	0	4,742
Loss (gain) on disposal of property, plan and equipment	416	14
Impairment loss on non-financial assets	10,686	0
Total adjustments to reconcile profit (loss)	34,497	26,840
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in accounts receivable	78,058	-35,973
Decrease (increase) in accounts receivable due from related parties	-2,395	-2,401
Decrease (increase) in other receivable	1,280	762
Decrease (increase) in inventories	4,738	-54,093
Decrease (increase) in other current assets	4,490	5,319
Total changes in operating assets	86,171	-86,386
Changes in operating liabilities		
Increase (decrease) in accounts payable	-27,923	-16,833
Increase (decrease) in accounts payable to related parties	-93,627	94,528
Increase (decrease) in other payable	-688	21,613
Increase (decrease) in other payable to related parties	-241	-306
Increase (decrease) in provisions	-3,585	15
Increase (decrease) in other current liabilities	36,144	2,963
Increase (decrease) in net defined benefit liability	65	4
Total changes in operating liabilities	-89,855	101,984
Total changes in operating assets and liabilities	-3,684	15,598
Total adjustments	30,813	42,438

Cash inflow (outflow) generated from operations	-291,989	-102,778
Interest received	2,760	5,701
Interest paid	-7,157	-5,047
Income taxes refund (paid)	-6,919	-3,838
Net cash flows from (used in) operating activities	-303,305	-105,962
Cash flows from (used in) investing activities		
Acquisition of property, plant and equipment	-18,994	-8,683
Proceeds from disposal of property, plant and equipment	5,454	137
Decrease in refundable deposits	25	252
Acquisition of intangible assets	-2,747	-3,448
Decrease in other non-current assets	389	-389
Dividends received	21,454	24,068
Net cash flows from (used in) investing activities	5,581	11,937
Cash flows from (used in) financing activities		
Increase in short-term loans	1,256,323	1,154,553
Decrease in short-term loans	-1,156,467	-1,183,072
Increase in guarantee deposits received	0	-248
Net cash flows from (used in) financing activities	99,856	-28,767
Effect of exchange rate changes on cash and cash equivalents	5,255	-476
Net increase (decrease) in cash and cash equivalents	-192,613	-123,268
Cash and cash equivalents at beginning of period	733,526	856,794
Cash and cash equivalents at end of period	540,913	733,526
Cash and cash equivalents reported in the statement of financial position	540,913	733,526

**2016/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financ
Equity	1,186,276	1,186,276	-34,998	-514,586	-514,586	
Equity at beginning of period after adjustments	1,186,276	1,186,276	-34,998	-514,586	-514,586	
Profit (loss)				-366,542	-366,542	
Other comprehensive income				-4,471	-4,471	
Total comprehensive income				-371,013	-371,013	
Share-based payments	-21,342	-21,342	34,998	-14,326	-14,326	
Total increase (decrease) in equity	-21,342	-21,342	34,998	-385,339	-385,339	
Equity	1,164,934	1,164,934	0	-899,925	-899,925	

**2015/12/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financ
Equity	1,205,092	1,205,092	-68,913	-318,129	-318,129	
Equity at beginning of period after adjustments	1,205,092	1,205,092	-68,913	-318,129	-318,129	
Profit (loss)				-178,666	-178,666	
Other comprehensive income				-1,931	-1,931	
Total comprehensive income				-180,597	-180,597	
Share-based payments	-18,816	-18,816	33,915	-15,860	-15,860	
Total increase (decrease) in equity	-18,816	-18,816	33,915	-196,457	-196,457	
Equity	1,186,276	1,186,276	-34,998	-514,586	-514,586	

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