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Surname	Area	information	V. date	relevance
Ibeo Automotive Systems GmbH Hamburg	Accounting / financial reports	Annual financial statements for the financial year from January 1, 2017 to December 31, 2017	10/01/2019	100%



Ibeo Automotive Systems GmbH

Hamburg

Annual financial statements for the financial year from January 1, 2017 to December 31, 2017

Management report for the 2017 financial year

Ibeo Automotive Systems GmbH, Hamburg

1. Basics of the company

1.1. Business model

The object of the company is the development and sale of laser-based sensor systems for vehicles that are mainly in public areas. In addition to reference systems and sensor solutions for series production in the automotive sector, Ibeo develops LiDAR-based sensor systems for research and development purposes in the area of highly automated driving (HAD). The sensors and other system components are produced in third-party production or by purchasing from selected suppliers.

The current business activity focuses on the development of a new 3D solid state LiDAR sensor for large-scale use in the automotive industry. On the basis of this new technology, the company is also planning to set up a series development and marketing of solutions for highly automated and autonomous driving. In this context, the company founded the 100% subsidiary Ibeo Automotive Eindhoven BV in the Netherlands in 2017 in addition to a series of other strategic measures.

The overall market situation for the company is very positive. In 2017, global demand for driver assistance systems and applications in the area of highly automated driving increased significantly. The main sales markets include Germany with a 50% share of sales, the European domestic market (6.5%), North America (25%) and the Asian economic area (18.5%). Ibeo is taking account of the strong growth in these regions by expanding its sales. By entering into cooperation agreements with regional distributors, the company's market presence in these relevant markets was increased significantly. A further significant increase in sales in these markets is also expected for the following year.

1.2. Research and Development

In the course of developing the new LiDAR sensor, research and development expenses increased significantly last year. In 2017, expenditure on the R&D area amounted to approximately EUR 5.1 million (24% of sales), which corresponds to an increase of approximately EUR 4.2 million compared to the previous year. The number of employees involved in the development of the new sensor technology increased from 12 to 40 employees in the last financial year. Due to the strong increase in personnel, personnel expenses for R&D E-area more than doubled compared to the previous year and amounted to EUR 2.0 million in the past financial year. R&D activities were strengthened through the use of third-party services. In 2017, the company outsourced development contracts of EUR 2.1 million to third-party companies as part of internal R&D projects. Investments were mainly made in an improved IT infrastructure, new test vehicles and a software architecture adapted to the needs of the automotive industry. E-activities through the use of third party services. In 2017, the company outsourced development contracts of EUR 2.1 million to third-party companies as part of internal R&D projects. Investments were mainly made in an improved IT infrastructure, new test vehicles and a software architecture adapted to the needs of the automotive industry. E-activities through the use of third party

services. In 2017, the company outsourced development contracts of EUR 2.1 million to third-party companies as part of internal R&D projects. Investments were mainly made in an improved IT infrastructure, new test vehicles and a software architecture adapted to the needs of the automotive industry.

In order to continue to push ahead with the development projects initiated in 2017 in the transition to highly automated driving, a further significant increase in research and development activities can be expected for the following years. A further doubling of the number of employees involved in the research and development process is planned for 2018 alone.

2. Economic report

2.1. Macroeconomic and industry-related framework conditions

The overall economic development in the industrial regions relevant to Ibeo was fundamentally positive in 2017. Particularly in Germany, currently the company's most important sales market, the strong economic growth of the past few years has further consolidated. However, other large industrialized nations and important emerging countries such as China also showed an economic recovery, which led to a further increase in global industrial production in 2017. The automotive industry also benefited from this upward trend,

The entire automotive industry underwent strong growth in the 2017 financial year and is preparing for one of the greatest upheavals in its history worldwide through increased expenditure in research and development.

For example, companies equip entire vehicle fleets with company systems in order to develop or test algorithms for autonomous driving. In addition, new market participants appear, so that the company was also able to expand the customer base. The company holds a strong position in the competition thanks to integrated hardware and software solutions.

2.2. Course of business

The business situation in 2017 was very positive overall. In the core business, the development and sale of reference systems and sensor solutions for the area of Automated Driving (AD), sales increased by almost 60% compared to the previous year. In addition, series production of the SCALA laser scanner developed jointly with Valeo started in July 2017. The SCALA is the first LiDAR sensor to be manufactured and sold in large series for automotive use. The sensors are produced by Valeo.

In the field of autonomous driving, Ibeo is involved in the development of an AD system for highly or fully automated shuttles in local passenger transport. Further projects in this area are planned and will be implemented in 2018.

2.3. Location of the company

2.3.1. Earnings position

Against the background of the increased demand for laser-based sensor systems, sales rose in 2017 by EUR 8.0 million to EUR 21.1 million. This corresponds to an increase in sales of approx. 60%. This means that sales are well above the target value of EUR 18.7 million forecast for the reporting period.

Sales from the sale of sensor systems and software solutions increased by 48% to EUR 16.7 million. In the engineering area, the increased activities in the development of the new LiDAR technology and in the area of sensor fusion had a positive impact on the sales development. Sales in this segment increased from EUR 1.8 million in the previous year to EUR 4.4 million.

The distribution of sales across the markets relevant to the company was only subject to minor changes in the past financial year.

With a sales share of 56.5%, Europe remains the region with the highest sales, followed by North America (25%) and the Asian region with (18.5%).

The overall performance of the company amounts to EUR 21.2 million and differs only slightly from the sales generated by the company from the sale of the sensor systems. The difference of EUR 0.1 million results from the capitalization of partially completed services that were performed for customers as part of external development projects.

Other operating income rose by EUR 122 thousand compared to the previous year to EUR 565 thousand. This income mainly consists of grants from public funds in the context of government-funded development projects (EUR 326 thousand) as well as income from the reversal of provisions (EUR 131 thousand) and income unrelated to the period (EUR 22 thousand).

Despite strong sales growth, earnings before interest and taxes (EBIT) decreased by EUR 3.0 million in 2017 from EUR 2.7 million to EUR -0.3 million. The high expenses for research and development as well as the correspondingly increased costs in the personnel area could only be partially offset by the additional contribution margins generated from the sales growth. The decline in EBIT compared to the previous year was expected due to the course of growth that has been embarked on and is part of the corporate planning. Overall, due to the positive sales effects,

As a result of the increased growth, the use of materials rose from EUR 3.8 million to EUR 5.7 million in the past financial year. The material usage rate, on the other hand, was reduced from 28.7% to 26.8% based on the company's overall performance in the same period. A key effect here is the increase in sales from software licenses and the higher share of development services in the total sales generated or in the company's overall performance.

Along with the strong sales growth and the massive increase in jobs as a result of the expanded R&D activities, personnel expenses rose from EUR 5.1 million to EUR 8.7 million in the 2017 financial year. The average number of employees in the company increased from 52 to 110 compared to the previous year. At the end of the year, Ibeo employed a total of 146 people, 114 of whom worked in software and sensor development and 32 in administration and sales.

In addition to the additional expenses for staff development, the expansion of incentive measures and the introduction of employee retention programs have had a lasting impact on personnel costs. The aim of these measures is to permanently bind important know-how carriers to the company and thus to ensure the company's competitiveness for the future.

Other operating expenses increased last year by EUR 5.3 million to EUR 7.0 million. This increase is primarily the result of higher expenses for materials and third-party services in the development of the new sensor system, legal and consulting costs as well as the rental of additional office space as part of the expansion of business activities.

The interest result is negative at EUR -23 thousand (previous year EUR -3 thousand). The deterioration in the interest result compared to the previous year results from the taking out of a loan from the expanded group of shareholders in the amount of EUR 5 million, which was drawn down to EUR 3 million by the end of the year. The interest income generated in 2017 relates to the granting of a loan to Ibeo Eindhoven BV in the amount of EUR 130 thousand. Both loans were used for the first time in the second half of the year, starting in the third quarter of 2017.

Taking into account the effects outlined above and a corporation tax refund of EUR 43 thousand, the net loss for the year was EUR -0.2 million (previous year: EUR +1.8 million).

2.3.2. Financial position

The rapid growth of the company in the past financial year is reflected in the increase in total assets by approx. 150% to EUR 10.2 million (previous year: EUR 4.1 million).

The main changes on the assets side result from the increase in trade receivables by EUR 3.3 million to EUR 4.9 million (previous year: EUR 1.6 million). This increase results from the high-revenue months at the end of the 2017 financial year.

Fixed assets increased by EUR 1.4 million to EUR 2.3 million in 2017. The increase affects both property, plant and equipment (EUR +1.0 million) and intangible assets (EUR +0.4 million). The shares (EUR 20 thousand) in the newly founded subsidiary in Eindhoven are shown under financial assets.

The inventory level changed only marginally in the course of the year despite the increased sales. At the end of the year, the inventory value for the goods in stock was EUR 805 thousand (previous year: EUR 945 thousand).

This overall low value in terms of sales is due to the high sales at the end of the year, which resulted from the extremely high market demand.

The change on the liabilities side is mainly due to the increase in trade payables by EUR 2.2 million to EUR 2.5 million, the addition to other provisions by EUR 1.3 million to EUR 2.0 million EUR and the taking out of a loan of EUR 3.0 million reported under other liabilities.

The other provisions in the amount of EUR 2.0 million primarily include outstanding payments for bonuses, gratuities and other incentive measures in the context of employee retention (EUR 1.3 million). This is an increase of EUR 0.9 million compared to the previous year. In addition to additions in the personnel area, provisions for warranties (EUR 165 thousand) and outstanding invoices (EUR 194 thousand) also increased by EUR 274 thousand in the previous year.

The trade payables largely include open items for development services that were outsourced to third-party companies and were only settled at the end of the year.

2.3.3 Financial position

2.3.3.1. Capital structure

Compared to the previous year, equity decreased by the deficit reported for 2017 by EUR 0.3 million when the previous year's profit was transferred to other revenue reserves from EUR 2.7 million to EUR 2.4 million. The equity ratio fell from 64.4% in the previous year to 23.5% due to the significant increase in debt and the associated increase in total assets.

2.3.3.2. Investments

Die Investitionen im Geschäftsjahr beliefen sich ohne Finanzanlagen auf 2,0 Mio. EUR. Davon entfielen 0,6 Mio. EUR auf immaterielle Vermögensgegenstände und 1,4 Mio. EUR auf Sachanlagen. Die Investitionen in Sachanlagen erfolgten vornehmlich in die IT-Infrastruktur, in den Zukauf und den Ausbau von Testfahrzeugen sowie in die Anschaffung von Betriebs- und Geschäftsausstattung im Zuge des fortschreitenden Mitarbeiteraufbaus. Die Investitionen in das immaterielle Anlagevermögen dienen vornehmlich der Erweiterung der Softwareinfrastruktur im Hinblick auf die Ausweitung der Geschäftstätigkeit in Richtung Serienfertigung.

2.3.3.3. liquidity

Cash and cash equivalents at the end of the financial year amounted to EUR 1.3 million and consisted exclusively of bank balances. There were no cash in hand or short-term bank liabilities as of the balance sheet date. The short-term credit lines at the banks amount to EUR 850 thousand, but were only used during the year and on a daily basis to cover short-term credit requirements.

The company is therefore financed almost exclusively from its operating business and through a medium-term loan from the extended group of shareholders, which was drawn on at the balance sheet date with EUR 3 million. The contractually guaranteed amount of the loan amounts to a total of EUR 5.0 million.

2.4. Financial performance indicators

The main financial performance indicators of the company were identified as sales and the operating result before interest and taxes (EBIT). These key figures are recorded monthly and analyzed and evaluated with regard to possible deviations from operational planning. In addition to the financial performance indicators, the number of employees in the company is a key indicator for controlling the company's success.

2.5. Overall statement on the course of business and the situation of the company

Due to the positive sales development in the last months of the financial year, the earnings, assets and financial position of the company is consistently positive. The high investments in the new LIDAR technology could be almost entirely financed by income

from the operating business. The target values set for the fiscal year for both sales and EBIT were significantly exceeded. The financial means necessary for the expansion of the business activity could be secured by taking out a medium-term loan.

3. Forecast, opportunity and risk report

3.1. Forecast report

Due to the continued strong demand for LiDAR-based reference systems, sensor fusion models and application developments for the Highly Automated Driving area, the management continues to expect strongly increasing sales for the following years. At the beginning of 2018, the order situation for the company was significantly better than in the corresponding comparative periods of the previous years. Sales of sensor systems and software licenses are therefore expected to increase sales by more than 15% in 2018. The management also expects

In the following year, the development of the 3D solid state laser sensor will remain the focus of further business activities. For this purpose, it is planned to increase the number of employees by another 100 employees in 2018 and to significantly increase other expenditure in research and development compared to the previous year. Since these additional expenses cannot be covered solely by the returns from the core operating business, a significant negative result can be expected until the planned start of series production of the newly developed 3D solid-state sensor in 2021. As a consequence, that existing equity will be used up in the course of the 2018 financial year due to the significantly negative EBIT and the annual result. In this context, the shareholders will take all suitable measures and actions to avoid bankruptcy overindebtedness of the company.

The funds currently available are only sufficient to finance the planned development projects and the desired company growth. The company will therefore raise additional funds in the coming year as part of debt financing, by granting shareholder loans or other forms of financing. The shareholders have agreed to take all necessary measures to secure the financing of future business activities.

3.2. Risk report

The constant growth of the company and the increasing complexity of internal workflows and processes have made it necessary to structure all business risks that are important to society in an institutionalized process and to assess them with regard to their possible effects on the company.

Risk management is intended to support management in identifying risks at an early stage and, in cooperation with the responsible departments, taking measures that can promptly counteract any defective development for the company.

In addition to the general economic and market risks, the areas of IT and system security, the availability of specialists, product development and future financing of the company have been identified as significant risks for the company.

In the area of system and IT security, the increased demands on the internal process structure were taken into account with the introduction of a new ERP system. In addition, the topic of IT security and the continuous expansion of the existing IT infrastructure remain key success factors for the company's competitiveness. Against this background, all suitable measures are taken to avoid possible risks from a system failure, the loss of data or an unsustainable IT infrastructure.

Along with the development of the new 3D solid state sensor, an increase in the workforce to up to 400 employees is planned in the medium term. The acquisition of highly qualified specialists and the loyalty of employees to the company have a significant influence on the future success of the company. For this purpose, further efforts will be made in the following year to continuously expand the recruitment area and to ensure that target groups are addressed to various target groups through various ways of recruiting employees.

Further significant risks arise from the development of the new 3D solid state sensor. Since this development is based on a completely new technology, there are risks with regard to the completion date, the costs of product development and the technological feasibility until the sensor is marketable. With the implementation of risk management as an integral part of the development process and the establishment of a higher-level, process-accompanying quality management, the company helps

The company is currently financed through the return of financial resources from the operating business and a medium-term loan from the extended group of shareholders.

The existing credit lines are expected to be sufficient to cover the company's expenses and investments by mid-2018. To finance the company beyond this point in time, it is planned to raise outside capital as part of external bank financing. In addition, there is a commitment by the expanded group of shareholders to provide short-term financial funds through a loan to bridge a possible funding gap.

3.3. Opportunity report

The general economic situation in the company's key markets of Europe, North America and Asia will continue to be positive in the near future. In Europe, the economic upward trend, driven by the two major economies Germany and France, continued to solidify last year. In the United States, too, the positive economic development in the last quarter of 2017 gives hope for a positive growth trend in 2018. The economic situation in Asia is far more difficult to assess. While there is still moderate economic growth in Japan, China shows the first signs of an economic slowdown after a positive economic development in 2017. Overall, however, the increasing focus of automobile manufacturers on the subject areas of e-mobility, driver assistance systems and autonomous driving is expected to increase worldwide demand for LiDAR-based sensor systems.

The risk management processes introduced help the company not only in the structured analysis and evaluation of company-related risks, but also in the identification of significant opportunities and future potential for success. In addition to adapting the range of services to the needs of customers and technical developments on the market, this also includes opening up new market segments and continuously optimizing internal structures and processes.

The management is therefore well equipped to focus the company on the future requirements of the market despite a constantly changing technology environment. With the help of the measures that have been implemented, the company's targeted sales and earnings targets are to be secured in the long term and the company's growth course is to be continued on an ongoing basis.

Hamburg, March 29, 2018

Ibeo Automotive Systems GmbH**Dr. Ulrich Lages, managing director****Balance sheet as of December 31, 2017****Ibeo Automotive Systems GmbH, Hamburg****assets**

	12/31/2017 EUR	12/31/2016 EUR
A. Fixed assets		
I. Intangible assets	566,309.00	158,333.00
II. Tangible assets		
1. Other equipment, operating and office equipment	1,609,138.23	685,413.23
2. Advance payments made	88,650.00	0.00
	1,697,788.23	685,413.23
III. Financial investments		
Shares in affiliated companies	20,000.00	0.00
	2,284,097.23	843,746.23
B. Current assets		
I. Inventories	930,750.76	945,426.69
II. Receivables and other assets	5,511,068.25	1,657,504.91
- thereof claims against affiliated companies EUR 130,968.57 (previous year EUR 0.00)		
III. Cash and bank balances	1,330,256.79	636,059.96
	7,772,075.80	3,238,991.56
C. Prepaid expenses	188,647.00	38,802.13
	10,244,820.03	4,121,539.92

liabilities

	12/31/2017 EUR	12/31/2016 EUR
A. Equity		
I. Drawn capital	25,000.00	25,000.00
II. Retained earnings	2,629,616.79	800,000.00
III. Balance sheet loss (previous year: balance sheet profit)	-246,477.75	1,829,616.79
	2,408,139.04	2,654,616.79
B. Provisions	1,998,824.59	762,662.00
C. Liabilities	5,764,414.32	704,261.13
D. Prepaid expenses	73,442.08	0.00
	10,244,820.03	4,121,539.92

Income statement for the period from January 1 to December 31, 2017**Ibeo Automotive Systems GmbH, Hamburg**

	2017 EUR	2016 EUR
1. Gross result	16,074,774.90	9,836,346.15
2. Personnel expenses		
a) Wages and salaries	7,575,483.08	4,405,218.53
b) Social security and pension expenses	1,153,049.25	668,781.96
	8,728,532.33	5,074,000.49
3. Depreciation on intangible assets and property, plant and equipment	567,852.26	309,478.34
4. Other operating expenses	7,042,307.66	1,742,596.78
	-263,917.35	2,710,270.54
5. Other interest and similar income	921.67	75.78
6. Interest and similar expenses	23,547.07	2,609.68
7. Taxes on income and earnings	-43,000.00	875,248.85
8. Earnings after taxes on income	-243,542.75	1,832,487.79
9. Other taxes	2,935.00	2,871.00
10. Annual loss (previous year: net income)	-246,477.75	1,829,616.79

	2017 EUR	2016 EUR
11. Profit carried forward	1,829,616.79	1,672,417.97
12. Recruitment to other revenue reserves	-1,829,616.79	-1,672,417.97
13. Withdrawals from other revenue reserves	0.00	1,172,417.97
14. Profit distributions	0.00	-1,172,417.97
15. Balance sheet loss (previous year: balance sheet profit)	-246,477.75	1,829,616.79

Notes for the 2017 financial year

Ibeo Automotive Systems GmbH, Hamburg

A. Accounting policies

In the accounting and valuation, the regulations of the HGB for large corporations were applied in the annual financial statements of Ibeo Automotive Systems GmbH, Hamburg (Hamburg District Court, HRB 111950). Otherwise, the presentation, structure, approach and valuation of the annual financial statements correspond to the principles of the previous year.

The profit and loss account is drawn up using the total cost method.

Purchased intangible assets are valued at cost less accumulated amortization.

Tangible assets are valued at the cost of acquisition less scheduled depreciation. They are amortized on a straight-line basis over their expected useful life. Minor assets with acquisition costs of up to EUR 410.00 are fully depreciated in the year of acquisition in accordance with tax regulations.

Financial assets are valued at acquisition cost.

Work in progress is carried at the cost of production or the lower fair value on the balance sheet date. The manufacturing costs include material direct and overhead costs, manufacturing direct and overhead costs.

The goods are valued at acquisition cost including incidental acquisition costs or in accordance with the strict lowest value principle at the lower fair values on the balance sheet date.

The down payments made are shown without VAT.

Forcing and other assets are stated at nominal values. To cover the default risk for trade receivables, appropriate individual value adjustments are made where necessary.

The other provisions take into account all identifiable risks and uncertain obligations and are valued at the settlement amount necessary according to reasonable commercial assessment. Future price and cost increases are taken into account, provided there are sufficient objective indications for their occurrence. Provisions with a remaining term of more than one year were discounted using the average market interest rate of the past seven financial years corresponding to their remaining term, which was determined by the Deutsche Bundesbank on the balance sheet date.

The liabilities are recognized at the settlement amount.

Receivables and payables in foreign currencies with a remaining term of up to one year are converted at the mean spot exchange rate on the balance sheet date. In this respect, unrealized gains and losses from currency translation are included in these financial statements.

B. Notes to the balance sheet and income statement

I. Balance

1. Fixed assets

The separately shown development of fixed assets (Appendix 4) is an integral part of the notes.

2. Liabilities

The liabilities of EUR 5,764 thousand (previous year: EUR 704 thousand) have a remaining term of up to one year in the amount of EUR 2,764 thousand (EUR 704 thousand) and a remaining term of more than one year in the amount of EUR 3,000 thousand (previous year: EUR 0).

There are customary retention of title in the goods delivered for trade payables.

II. Income statement

1. Other operating income

The other operating income includes income of EUR 154 thousand not related to the period, which results in particular from the reversal of provisions.

2. Personnel expenses

The item "Social security and expenses for pensions and support" includes expenses for pensions in the amount of EUR 96 thousand (previous year: EUR 158 thousand).

The item "wages and salaries" includes out-of-period expenses for bonuses in the amount of EUR 116 thousand (previous year: EUR 0 thousand).

3. Other operating expenses

Other operating expenses include expenses relating to other periods in the amount of EUR 268 thousand, which relate in particular to services for the 2016 financial year.

4. Other interest and similar income

Affiliated companies account for EUR 1 thousand (previous year: EUR 0 thousand) of the other interest and similar income.

5. Exceptional expenses

Extraordinary expenses of EUR 5.1 million (previous year: EUR 0.9 million) were incurred in the financial year, personnel expenses of EUR 2.2 million (previous year: EUR 0.9 million) and other operating expenses of EUR 2.9 million (EUR 17 thousand). The extraordinary expenses relate entirely to development costs for a LIDAR-based sensor system.

C. Other information

1. Participation relationships

As of the balance sheet date, the company held an interest in the following company as defined in Section 271 (1) HGB:

Surname	Participation rate	currency	Equity	Annual result *
Ibeo Automotive Eindhoven BV, Eindhoven / Netherlands	100%	EUR thousand	-38	-58

* Ibeo Automotive Eindhoven BV has provisional annual financial statements for the short financial year 2017

2. Other financial obligations

The following financial obligations existed as of the balance sheet date:

	Total EUR thousand
Leases	970
Leasing (cars, BGA)	99
	1,069

3. Personnel

The company employed an average of 110 people during the 2017 financial year (previous year: 52). As of December 31, 2017, the number of employees was 146 (previous year: 60).

4. Management

The management belonged to Dipl.-Ing. Dr. Ulrich Lages, Hamburg.

5. Supplementary report

After the end of the fiscal year ended December 31, 2017, there were no events of particular importance that could be reported here.

Hamburg, March 29, 2018

Ibeo Automotive Systems GmbH

Dr. Ulrich Lages

Development of fixed assets in the 2017 financial year

Ibeo Automotive Systems GmbH, Hamburg

	Acquisition / production costs			12/31/2017 EUR
	1.1.2017 EUR	Additions EUR	Disposals EUR	
I. Intangible assets	375,656.98	556,595.45	26,988.11	905,264.32
II. Tangible assets				
1. Other equipment, operating and office equipment	1,183,061.90	1,345,735.81	142,742.53	2,386,055.18
2. Advance payments made	0.00	88,650.00	0.00	88,650.00
	1,183,061.90	1,434,385.81	142,742.53	2,474,705.18
III. Financial investments				
Shares in affiliated companies	0.00	20,000.00	0.00	20,000.00

	Acquisition / production costs			12/31/2017 EUR
	1.1.2017 EUR	Additions EUR	Disposals EUR	
	1,558,718.88	2,010,981.26	169,730.64	3,399,969.50
		Accumulated depreciation		
	1.1.2017 EUR	Additions EUR	Disposals EUR	12/31/2017 EUR
I. Intangible assets	217,323.98	148,616.45	26,985.11	338.955,32
II. Sachanlagen				
1. Andere Anlagen, Betriebs- und Geschäftsausstattung	497.648,67	419.235,81	139.967,53	776.916,95
2. Geleistete Anzahlungen	0,00	0,00	0,00	0,00
	497.648,67	419.235,81	139.967,53	776.916,95
III. Finanzanlagen				
Anteile an verbundenen Unternehmen	0,00	0,00	0,00	0,00
	714.972,65	567.852,26	166.952,64	1.115.872,27
		Buchwerte		
			31.12.2017 EUR	31.12.2016 EUR
I. Immaterielle Vermögensgegenstände			566.309,00	158.333,00
II. Sachanlagen				
1. Andere Anlagen, Betriebs- und Geschäftsausstattung			1.609.138,23	685.413,23
2. Geleistete Anzahlungen			88.650,00	0,00
			1.697.788,23	685.413,23
III. Finanzanlagen				
Anteile an verbundenen Unternehmen			20.000,00	0,00
			2.284.097,23	843.746,23

In dem vorstehenden, zur Offenlegung bestimmten, verkürzten Jahresabschluss wurden größenabhängige Erleichterungen in Anspruch genommen.

Zu dem vollständigen Jahresabschluss und dem Lagebericht wurde folgender Bestätigungsvermerk erteilt:

Bestätigungsvermerk des Abschlussprüfers

Wir haben den Jahresabschluss - bestehend aus Bilanz, Gewinn- und Verlustrechnung sowie Anhang - unter Einbeziehung der Buchführung und den Lagebericht der Ibeo Automotive Systems GmbH, Hamburg, für das Geschäftsjahr vom 1. Januar bis zum 31. Dezember 2017 geprüft. Die Buchführung und die Aufstellung von Jahresabschluss und Lagebericht nach den deutschen handelsrechtlichen Vorschriften liegen in der Verantwortung des gesetzlichen Vertreters der Gesellschaft. Unsere Aufgabe ist es, auf der Grundlage der von uns durchgeführten Prüfung eine Beurteilung über den Jahresabschluss unter Einbeziehung der Buchführung und über den Lagebericht abzugeben.

Wir haben unsere Jahresabschlussprüfung nach § 317 HGB unter Beachtung der vom Institut der Wirtschaftsprüfer (IDW) festgestellten deutschen Grundsätze ordnungsmäßiger Abschlussprüfung vorgenommen. Danach ist die Prüfung so zu planen und durchzuführen, dass Unrichtigkeiten und Verstöße, die sich auf die Darstellung des durch den Jahresabschluss unter Beachtung der Grundsätze ordnungsmäßiger Buchführung und durch den Lagebericht vermittelten Bildes der Vermögens-, Finanz- und Ertragslage wesentlich auswirken, mit hinreichender Sicherheit erkannt werden. Bei der Festlegung der Prüfungshandlungen werden die Kenntnisse über die Geschäftstätigkeit und über das wirtschaftliche und rechtliche Umfeld der Gesellschaft sowie die Erwartungen über mögliche Fehler berücksichtigt. Im Rahmen der Prüfung werden die Wirksamkeit des rechnungslegungsbezogenen internen Kontrollsystems sowie Nachweise für die Angaben in Buchführung, Jahresabschluss und Lagebericht überwiegend auf der Basis von Stichproben beurteilt. Die Prüfung umfasst die Beurteilung der angewandten Bilanzierungsgrundsätze und der wesentlichen Einschätzungen des gesetzlichen Vertreters sowie die Würdigung der Gesamtdarstellung des Jahresabschlusses und des Lageberichts. Wir sind der Auffassung, dass unsere Prüfung eine hinreichend sichere Grundlage für unsere Beurteilung bildet.

Unsere Prüfung hat zu keinen Einwendungen geführt.

Nach unserer Beurteilung aufgrund der bei der Prüfung gewonnenen Erkenntnisse entspricht der Jahresabschluss den gesetzlichen Vorschriften und vermittelt unter Beachtung der Grundsätze ordnungsmäßiger Buchführung ein den tatsächlichen Verhältnissen entsprechendes Bild der Vermögens-, Finanz- und Ertragslage der Gesellschaft. Der Lagebericht steht in Einklang mit dem Jahresabschluss, entspricht den gesetzlichen Vorschriften, vermittelt insgesamt ein zutreffendes Bild von der Lage der Gesellschaft und stellt die Chancen und Risiken der zukünftigen Entwicklung zutreffend dar.

Hamburg, 29. März 2018

Ebner Stolz GmbH & Co. KG
Wirtschaftsprüfungsgesellschaft
Steuerberatungsgesellschaft

Andreas Fettke, Wirtschaftsprüfer

Nina Pottmann, Wirtschaftsprüferin

Gesellschafterbeschluss im schriftlichen Verfahren

Die Unterzeichneten

1. Herr Dr. Ulrich S. Lages, zugleich Geschäftsführer der Gesellschaft
2. Herr Mario Brumm
3. Herr Michael Kiehn
4. Herr Michael Köhler
5. Zukunft Ventures GmbH, vertreten durch Dr. Marius Richter und Torsten Gollewski

(die „Gesellschafter“) sind die alleinigen Gesellschafter der Ibeo Automotive Systems GmbH mit Sitz in Hamburg, eingetragen im Handelsregister des Amtsgerichts Hamburg unter Nr. HRB 111950 (die "Gesellschaft").

1. Feststellungen

1.1 Das Stammkapital der Gesellschaft beträgt EUR 25.000,00, eingeteilt in 25.000

Geschäftsanteile im Nominalbetrag von je EUR 1,00. Der Gesellschafter Dr. Lages hält insgesamt 7.665 Geschäftsanteile mit einem Nominalbetrag in Höhe von insgesamt EUR 7.665,00, die Gesellschafter Brumm, Kiehn und Köhler halten jeweils 2.445 Geschäftsanteile mit einem Nominalbetrag in Höhe von jeweils EUR 2.445,00 und die Zukunft Ventures GmbH hält insgesamt 10.000 Geschäftsanteile mit einem Nominalbetrag in Höhe von insgesamt EUR 10.000,00. Damit ist das gesamte Stammkapital der Gesellschaft vertreten.

1.2 Der mit einem uneingeschränkten Bestätigungsvermerk des Abschlussprüfers Ebner Stolz GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Zweigniederlassung Hamburg, vom [29. März 2018] versehene Jahresabschluss der Gesellschaft zum 31. Dezember 2017 wurde entsprechend den Vorschriften der §§ 242 ff. HGB unter Beachtung der ergänzenden Bestimmungen für Kapitalgesellschaften §§264 ff. HGB aufgestellt, liegt der Gesellschafterversammlung in Kopie vor und ist als Anlage beigefügt.

1.3 Die Gesellschafter haben einen ausführlichen mündlichen Bericht des Geschäftsführers der Gesellschaft, Herrn Dr. Ulrich S. Lages, erhalten und hatten Gelegenheit, Fragen an den mit der Erstellung des Jahresabschlusses beauftragten Leiter Finanzen Herrn Tim Luigs zu richten.

2. Beschlussfassung

Dies vorausgeschickt, beschließen die Gesellschafter hiermit einstimmig und unter Verzicht auf die Einhaltung sämtlicher durch Gesetz, die Satzung der Gesellschaft oder eine Gesellschaftervereinbarung vorgesehenen Frist- und Formerfordernisse für die Einberufung und Abhaltung einer Gesellschafterversammlung sowie das Fassen von Gesellschafterbeschlüssen, was folgt:

2.1 Feststellung des Jahresabschlusses zum 31. Dezember 2017

Der diesem Gesellschafterbeschluss als Anlage beigefügte Jahresabschluss der Gesellschaft für das am 31. Dezember 2017 geendete Geschäftsjahr 2017, der mit einem uneingeschränkten Bestätigungsvermerk des Abschlussprüfers Ebner Stolz GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Zweigniederlassung Hamburg, vom 29. März 2018 versehen ist und eine Bilanzsumme von EUR 10.244.820,03 sowie einen Jahresfehlbetrag von EUR 246.477,75 EUR ausweist („Jahresabschluss 2017“), wird hiermit festgestellt.

2.2 Ergebnisverwendung

Der gemäß Jahresabschluss 2017 ausgewiesene Jahresfehlbetrag in Höhe von EUR 246.477,75 wird in voller Höhe als Verlustvortrag auf neue Rechnung vorgetragen.

2.3 Entlastung des Geschäftsführers

Dem Geschäftsführer der Gesellschaft Dr. Ulrich S. Lages wird hiermit für das am 31. Dezember 2017 geendete Geschäftsjahr 2017 der Gesellschaft uneingeschränkt und umfassend Entlastung erteilt.

2.4 Wahl des Abschlussprüfers

Die Ebner Stolz GmbH & Co. KG Wirtschaftsprüfungsgesellschaft Steuerberatungsgesellschaft, Zweigniederlassung Hamburg, wird zum hiermit zum Abschlussprüfer für das mit Ablauf des 31. Dezember 2018 endende Geschäftsjahr der Gesellschaft gewählt.

3. Sonstiges

Weitere Beschlüsse werden nicht gefasst. Die Gesellschafter verzichten hiermit vorsorglich auf die Erklärung eines Widerspruchs sowie die Erhebung einer Anfechtungs- oder Nichtigkeitsfeststellungsklage gegen die zu Ziffer 2 gefassten Gesellschafterbeschlüsse.

Hamburg, den 25. April 2018

Dr. Ulrich S. Lages, Versammlungsleiter und Protokollführer

Mario Brumm

Michael Kiehn

Michael Koehler

Zukunft Ventures GmbH, represented by Dieter Eckhardt and Dr. Jan Eckert

Investment:

- Audited annual financial statements with income statement and balance sheet for the financial year 2017 of March 29, 2018
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