



Birla Corporation Limited

Corporate Office:
1, Shakespeare Sarani,
A.C. Market (2nd Floor), Kolkata 700 071
P: 033 6603 3300-02
F: +91 33 2288 4426

Ref. No. 74G/

7th August, 2020

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring, Rotunda Building,
P.J. Towers, Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 500335

The Manager
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai- 400 051
Scrip Code: BIRLACORPN

Dear Sir,

Sub: Outcome of Board Meeting dated 7th August, 2020

This is to inform you that the Board of Directors of the Company at its Meeting held today i.e. 7th August, 2020 has, inter alia, considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended 30th June, 2020. The Standalone and Consolidated Unaudited Financial Results of the Company for the quarter ended 30th June, 2020 along with the Limited Review Report(s) (Standalone and Consolidated) of the Statutory Auditors of the Company are enclosed herewith.

The Board Meeting commenced at 10.30 a.m. and concluded at 4.00 p.m.
Kindly take the above on record.

Thanking you,

Yours faithfully,
For **BIRLA CORPORATION LIMITED**


(GIRISH SHARMA)
Jt. President (Indirect Taxes)
& Company Secretary

Encl.: As above



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE CONSOLIDATED
UNAUDITED FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER
ENDED 30th JUNE, 2020**

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results ("the Statement") of **Birla Corporation Limited** ("the Parent") and its subsidiaries ("the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June 2020, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors in their meeting held on 7th August 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under regulations 33(8) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the result of following entities:
 - a. Birla Corporation Limited (BCL) (Parent)
 - b. RCCPL Private Limited (100% subsidiary of BCL)
 - c. Birla Jute Supply Company Limited (100% subsidiary of BCL)
 - d. Talavadi Cements Limited (98.01% subsidiary of BCL)
 - e. Lok Cements Limited (100% subsidiary of BCL)
 - f. Budge Budge Floor Coverings Limited (100% subsidiary of BCL)
 - g. Birla (Cement) Assam Limited (100% subsidiary of BCL)
 - h. M.P. Birla Group Services Private Limited (100% subsidiary of BCL)



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5. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.
6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management's certificates referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results include the interim financial information of six subsidiaries which have not been reviewed by their auditors and are based solely on management certified accounts, whose financial results (before consolidation adjustments) reflect total revenue of Rs. 0.14 crore, total profit after tax of Rs. 0.05 crore and total comprehensive income of Rs. 0.05 crore for the quarter ended 30th June, 2020 as considered in the consolidated unaudited financial results. According to the information and explanation given to us by the Management, these interim financial statements are not material to the Group.

Our conclusion on the statement is not modified in respect of the above matter.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

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Place: New Delhi
Dated: 7th August, 2020

M. S. Balachandran
Partner (M.No.024282)
UDIN: 20024282AAAAEF7154



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001
CIN-101132WB1919PLC003334

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	Consolidated			
	Quarter ended 30th June'20 (Unaudited)	Quarter ended 31st Mar'20 (Audited) (Refer Note 2)	Quarter ended 30th June'19 (Unaudited)	Year ended 31st Mar'20 (Audited)
Income				
1 Revenue from operations	1,221.97	1,689.97	1,883.81	6,915.69
2 Other income	19.04	28.06	16.86	85.13
3 Total income	1,241.01	1,718.03	1,900.67	7,000.82
Expenses				
a) Cost of materials consumed	145.12	248.62	265.71	958.12
b) Purchases of stock-in-trade	2.21	5.50	1.75	16.05
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.52	(62.31)	(16.82)	(54.91)
d) Employee benefits expense	87.99	97.60	100.77	407.88
e) Finance costs	79.97	90.94	96.03	387.67
f) Depreciation and amortisation expense	87.67	89.38	86.24	351.91
g) Power & fuel	208.61	331.09	381.98	1,380.92
h) Transport & forwarding expenses				
- On finished products	215.70	351.31	374.69	1,374.46
- On internal material transfer	41.72	50.89	69.71	250.35
i) Stores, spare parts and packing materials	88.33	116.27	141.35	505.41
j) Other expenses	134.65	206.37	180.02	741.44
4 Total expenses	1,156.49	1,525.66	1,681.43	6,319.30
5 Profit before exceptional items and tax	84.52	192.37	219.24	681.52
6 Exceptional item	-	-	-	-
7 Profit before tax	84.52	192.37	219.24	681.52
8 Tax expenses				
- Current tax	7.31	(18.97)	50.77	75.29
- Deferred tax	11.44	28.85	33.91	119.35
- Income tax relating to earlier years	-	(12.24)	(6.06)	(18.30)
9 Net Profit for the period before share in profit of Associates and non-controlling Interest	65.77	194.73	140.62	505.18
10 Share of Profit/(Loss) of Associates (Net of Tax Expenses)	-	-	-	-
11 Profit for the period	65.77	194.73	140.62	505.18
12 Profit attributable to:				
- Owners of the Parent	65.77	194.73	140.62	505.18
- Non Controlling Interest	-	-	-	-
13 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	23.60	(82.84)	(32.27)	(128.70)
(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	1.23	3.95	-	4.74
B. (i) Items that will be reclassified to Profit or Loss	(2.60)	0.62	0.28	0.44
(ii) Income Tax relating to items that will be reclassified to Profit or Loss	0.91	(0.10)	(0.10)	(0.16)
Other Comprehensive Income for the period (Net of Tax)	23.14	(78.37)	(32.09)	(123.68)
14 Other Comprehensive Income attributable to:				
- Owners of the Parent	23.14	(78.37)	(32.09)	(123.68)
- Non Controlling Interest	-	-	-	-
15 Total Comprehensive Income for the Period	88.91	116.36	108.53	381.50
16 Total Comprehensive Income attributable to:				
- Owners of the Parent	88.91	116.36	108.53	381.50
- Non Controlling Interest	-	-	-	-
17 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01
18 Other Equity	-	-	-	4,729.12
19 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	8.54	25.29	18.26	65.60

Notes:

- 1) Lockdown was declared across the country by the central/state government(s) in response to COVID-19 pandemic on various dates between 22nd March, 2020 and 25th March, 2020. Consequently, Group's manufacturing and sales operations at all the locations were impacted due to such lockdown. The operations have commenced in a phased manner since April/May 2020 conforming to the guidelines of regulatory authorities. Disruption in operations as a result of the aforesaid, have impacted business performance during the quarter.
- 2) The figures for the quarter ended 31st March, 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 3) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 4) (a) The above results were reviewed by the Audit Committee on 6th August, 2020 and approved by the Board of Directors of the Company at its meeting held on 7th August, 2020. The above results have been reviewed by the Statutory Auditor of the Company.
(b) Key Standalone financial information:

Particulars	Quarter Ended			
	30th June'20 (Unaudited)	31st Mar'20 (Audited) (Refer Note 2)	30th June'19 (Unaudited)	Year Ended 31st Mar'20 (Audited)
Total Income	791.86	1,168.56	1,313.09	4,829.08
Net Profit before Tax	38.25	110.64	137.32	421.12
Net Profit after Tax	27.97	91.37	102.16	315.84

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Kolkata
7th August, 2020

For Birla Corporation Limited

HARSH VARDHAN LODHA Digitally signed by HARSH VARDHAN LODHA Date: 2020.08.07 13:50:56 +05'30'

{ HARSH V. LODHA }
Chairman

DIN 00394094

BIRLA CORPORATION LIMITED CIN No. L01132WB1919PLC003334 UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED				
(₹ in Crores)				
	Consolidated			
	Quarter Ended 30th June'20 (Unaudited)	Quarter Ended 31st Mar'20 (Audited) (Refer note 2)	Quarter Ended 30th June'19 (Unaudited)	Year Ended 31st Mar'20 (Audited)
1. Segment Revenue				
a. Cement	1,189.42	1,613.27	1,803.27	6,582.43
b. Jute	32.57	76.77	80.07	333.27
c. Others	0.95	1.48	1.61	8.21
Total	1,222.94	1,691.52	1,884.95	6,923.91
Less : Inter Segment Revenue	0.97	1.55	1.14	8.22
Revenue from Operations	1,221.97	1,689.97	1,883.81	6,915.69
2. Segment Result				
(Profit before Finance Cost and Tax)				
a. Cement	166.00	281.48	311.64	1,046.04
b. Jute	(4.25)	2.80	3.05	13.59
c. Others	(1.26)	(0.71)	(0.51)	(2.69)
Total	160.49	283.57	314.18	1,056.94
Less : (i) Finance Cost	79.97	90.94	96.03	387.67
(ii) Other un-allocable expenditure net off un-allocable income	(4.00)	0.26	(1.09)	(12.25)
Profit before Tax	84.52	192.37	219.24	681.52
3. Segment Assets				
a. Cement	10,024.60	9,850.61	9,696.49	9,850.61
b. Jute	912.85	946.88	920.07	946.88
c. Others	146.97	147.63	149.05	147.63
d. Unallocated Assets	1,402.50	1,230.35	930.29	1,230.35
Total	12,486.92	12,175.47	11,695.90	12,175.47
4. Segment Liabilities				
a. Cement	1,746.11	1,530.16	1,570.44	1,530.16
b. Jute	23.89	26.41	25.84	26.41
c. Others	1.74	1.51	1.80	1.51
d. Unallocated Liabilities	5,820.15	5,811.22	5,494.98	5,811.22
Total	7,591.89	7,369.30	7,093.06	7,369.30
The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.				
Kolkata 7th August, 2020	BALACHA NDRAN MOSUR SUBRAMA NIAN	Digitally signed by BALACHANDRA N MOSUR SUBRAMANIAN Date: 2020.08.07 15:07:50 +05'30'	For Birla Corporation Limited HARSH VARDHAN LODHA (HARSH V. LODHA) Chairman DIN 00394094	



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE STANDALONE UNAUDITED
FINANCIAL RESULTS OF THE BIRLA CORPORATION LIMITED FOR THE QUARTER ENDED 30th
JUNE, 2020**

TO THE BOARD OF DIRECTORS OF BIRLA CORPORATION LIMITED

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results ("the Statement") of **Birla Corporation Limited** ("the Company") for the quarter ended 30th June, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors in their meeting held on 7th August 2020, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.



V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS

Satyam Cinema Complex, Ranjit Nagar Community Centre, New Delhi – 110008
202, 203 & 301 Tel. (011) 25702691, 25704639, E-mail : newdelhi@vsa.co.in

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sankar Aiyar & Co.
Chartered Accountants
ICAI Firm Regn. 109208W

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Date: 2020.08.07
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Place: New Delhi
Dated: 7th August, 2020

(M.S. Balachandran)
Partner (M.No.024282)
UDIN: 20024282AAAAEE2916



BIRLA CORPORATION LIMITED

Regd. Office: 9/1, R.N. Mukherjee Road, Kolkata-700 001

CIN-L01132WB1919PLC003334

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

Particulars	Standalone			
	Quarter ended 30th June'20 (Unaudited)	Quarter ended 31st Mar'20 (Audited) (Refer note 2)	Quarter ended 30th June'19 (Unaudited)	Year ended 31st Mar'20 (Audited)
Income				
1 Revenue from operations	774.12	1,144.97	1,298.07	4,746.60
2 Other income	17.74	23.59	15.02	82.48
3 Total income	791.86	1,168.56	1,313.09	4,829.08
Expenses				
a) Cost of materials consumed	147.26	259.64	270.05	1,019.55
b) Purchases of stock-in-trade	2.21	5.50	1.76	16.05
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	52.10	(46.67)	(11.48)	(46.11)
d) Employee benefits expense	63.19	72.62	71.69	298.16
e) Finance costs	35.99	44.68	45.02	185.23
f) Depreciation and amortisation expense	36.92	37.85	36.17	151.18
g) Power & fuel	136.25	233.24	266.85	962.34
h) Transport & forwarding expenses				
- On finished products	141.33	236.23	264.31	954.99
- On internal material transfer	8.04	12.04	26.24	77.74
i) Stores, spare parts and packing materials	58.72	79.73	98.60	347.38
j) Other expenses	71.60	123.06	106.56	441.45
4 Total expenses	753.61	1,057.92	1,175.77	4,407.96
5 Profit before exceptional items and tax	38.25	110.64	137.32	421.12
6 Exceptional item	-	-	-	-
7 Profit before tax	38.25	110.64	137.32	421.12
8 Tax expenses				
- Current tax	7.30	17.94	31.01	75.25
- Deferred tax	2.98	13.54	10.21	48.30
- Income tax relating to earlier years	-	(12.21)	(6.06)	(18.27)
9 Net Profit for the period	27.97	91.37	102.16	315.84
10 Other Comprehensive Income				
A. (i) Items that will not be reclassified to Profit or Loss	23.60	(82.27)	(32.27)	(128.13)
(ii) Income tax relating to items that will not be reclassified to Profit or Loss	1.23	3.80	-	4.59
B. (i) Items that will be reclassified to Profit or Loss	(2.60)	0.62	0.28	0.44
(ii) Income tax relating to items that will be reclassified to Profit or Loss	0.91	(0.10)	(0.10)	(0.16)
11 Total Comprehensive Income for the Period	51.11	13.42	70.07	192.58
12 Paid-up Equity Share Capital (Face Value ₹ 10/- each)	77.01	77.01	77.01	77.01
13 Other Equity				4,271.40
14 Basic and Diluted Earnings Per Share (Face Value of ₹ 10/- each) for the period (₹)	3.63	11.87	13.27	41.02

Notes:

- 1) Lockdown was declared across the country by the central/state government(s) in response to COVID-19 pandemic on various dates between 22nd March, 2020 and 25th March, 2020. Consequently, Company's manufacturing and sales operations at all the locations were impacted due to such lockdown. The operations have commenced in a phased manner since April/May 2020 conforming to the guidelines of regulatory authorities. Disruption in operations as a result of the aforesaid, have impacted business performance during the quarter.
- 2) The figures for the quarter ended 31st March, 2020, are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures upto nine months of the relevant financial year.
- 3) Figures for previous periods have been regrouped/rearranged, wherever necessary.
- 4) The above results were reviewed by the Audit Committee on 6th August, 2020 and approved by the Board of Directors of the Company at its meeting held on 7th August, 2020. The above results have been reviewed by the Statutory Auditor of the Company.

Kolkata
7th August, 2020

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For Birla Corporation Limited
HARSH VARDHAN LODHA
Date: 2020.08.07 13:51:55 +05'30'
(HARSH V. LODHA)
Chairman
DIN 00394094

BIRLA CORPORATION LIMITED
CIN No. L01132WB1919PLC003334
UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Crores)

Standalone				
	Quarter Ended 30th June'20 (Unaudited)	Quarter Ended 31st Mar'20 (Audited) (Refer note 2)	Quarter Ended 30th June'19 (Unaudited)	Year Ended 31st Mar'20 (Audited)
1. Segment Revenue				
a. Cement	741.57	1,068.27	1,217.53	4,413.34
b. Jute	32.57	76.77	80.07	333.27
c. Others	0.95	1.48	1.61	8.21
Total	775.09	1,146.52	1,299.21	4,754.82
Less : Inter Segment Revenue	0.97	1.55	1.14	8.22
Revenue from Operations	774.12	1,144.97	1,298.07	4,746.60
2. Segment Result				
(Profit before Finance Cost and Tax)				
a. Cement	76.52	146.96	180.56	573.12
b. Jute	(4.27)	2.78	3.03	13.52
c. Others	(1.24)	(0.63)	(0.49)	(2.54)
Total	71.01	149.11	183.10	584.10
Less : (i) Finance Cost	35.99	44.68	45.02	185.23
(ii) Other un-allocable expenditure net off un-allocable income	(3.23)	(6.21)	0.76	(22.25)
Profit before Tax	38.25	110.64	137.32	421.12
3. Segment Assets				
a. Cement	3,329.60	3,309.30	3,626.34	3,309.30
b. Jute	912.46	946.48	919.69	946.48
c. Others	145.16	145.82	147.23	145.82
d. Unallocated Assets	3,632.76	3,454.56	3,320.92	3,454.56
Total	8,019.98	7,856.16	8,014.18	7,856.16
4. Segment Liabilities				
a. Cement	1,063.18	919.07	1,046.40	919.07
b. Jute	23.89	26.41	25.84	26.41
c. Others	1.72	1.49	1.77	1.49
d. Unallocated Liabilities	2,531.68	2,560.78	2,644.66	2,560.78
Total	3,620.47	3,507.75	3,718.67	3,507.75

The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the chief operating decision maker.

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For Birla Corporation Limited

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(HARSH V. LODHA)

Chairman

DIN 00394094

Kolkata
7th August, 2020