

Registered number: 04191106

GKN Limited

Annual Report and Financial Statements

For the year ended 31 December 2019



GKN Limited

Strategic Report

For the year ended 31 December 2019

The Directors present the Strategic Report for the year ended 31 December 2019.

Principal activity

The Company is the parent of the GKN sub group and continues to act as an investment holding company with limited activity. The Directors do not expect any change in this activity in the foreseeable future.

Business Review

The Company shows a loss after tax of £9 million (2018: loss of £2 million), primarily due to interest payable to Group undertakings.

Principal Risks and Uncertainties

The Company's activities expose it to a number of risks including liquidity risk.

Liquidity Risk

To maintain liquidity and ensure that sufficient funds are available for ongoing operations and future developments, the Company ensures regular communication with other Group companies.

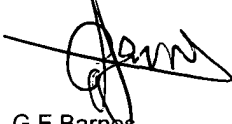
Going concern

The financial statements have been prepared on a going concern basis. The Company's forecasts show that the Company expects to be able to continue to operate for the next 12 months from the date of the approval of these financial statements. The Company is a subsidiary of Melrose Industries PLC, a global manufacturing and engineering group. The 2019 Annual Report of Melrose Industries PLC disclosed that the Group had headroom on its multi-currency committed revolving credit facility of £1,136 million, when applying the exchange rates at 31 December 2019. Headroom is largely unchanged through to the end of April 2020.

The Melrose Group has been impacted by events subsequent to the year end, specifically global implications from the COVID-19 pandemic and this is being managed. Whilst the implications do not directly affect the Company, they are impacting fellow subsidiaries. The Company does rely on continued support from fellow subsidiaries within the Melrose Group, in the context of recovery of intercompany receivables.

Further details regarding the adoption of the going concern basis can be found in the accounting policies in the financial statements.

Approved by the Board on 29 May 2020 and signed on its behalf by:



G E Barnes
Director
GKN Limited
Registration number: 04191106

Directors' Report

For the year ended 31 December 2019

The Directors present their report and the audited financial statements for the year ended 31 December 2019. An indication of likely future developments in the business of the Company is included in the Strategic Report. Information on the financial risk management and going concern are also included in the Strategic Report.

Directors of the Company

The Directors who held office during the year and up to the date of signing the financial statements are as follows:

Mr J C F Crawford (Director and Company Secretary)
Mr G E Barnes

No Director had a beneficial interest in the share capital of the Company or any of its subsidiaries, except for the fact that each Director as at 31 December 2019 held shares and/or options over shares in Melrose Industries PLC, the ultimate parent company and controlling party, and therefore had an indirect beneficial interest in the Company.

Dividends

The Directors do not propose a final dividend for the year ended 31 December 2019 (2018: £nil). No interim dividend was paid for the year ended 31 December 2019 (2018: £107 million).

Directors' liabilities

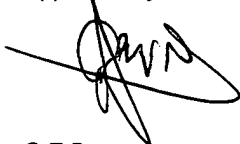
The ultimate parent undertaking has indemnified one or more Directors of the Company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 2006. Such qualifying third-party indemnity provision was in force throughout the year and at the date of this report.

Disclosure of Information to the Auditor

Each Director has taken steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the Company's auditor is aware of that information. The Directors confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

This confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

Approved by the Board on 29 May 2020 and signed on its behalf by:



G E Barnes
Director
GKN Limited
Registration number: 04191106

Statement of Directors' Responsibilities

The Directors are responsible for preparing the Annual Report and the audited financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 'Reduced Disclosure Framework' ('FRS 101'). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that year. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Auditor's Report to the members of GKN Limited

Report on the audit of the financial statements

Opinion

In our opinion the financial statements of GKN Limited (the 'Company'):

- give a true and fair view of the state of the Company's affairs as at 31 December 2019 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the income statement;
- the statement of changes in equity;
- the balance sheet; and
- the related notes 1 to 11.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We are required by ISAs (UK) to report in respect of the following matters where:

- the Directors' use of the going concern basis of accounting in preparation of the financial statements is not appropriate; or
- the Directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

We have nothing to report in respect of these matters.

Other information

The Directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in respect of these matters.

Responsibilities of Directors

As explained more fully in the Directors' responsibilities statement, the Directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Independent auditor's report to the members of GKN Limited (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Report on other legal and regulatory requirements

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report.

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Edward Hanson (Senior statutory auditor)
For and on behalf of Deloitte LLP
Statutory Auditor
London, United Kingdom
29 May 2020

GKN Limited

Income Statement

For the year ended 31 December 2019

	Notes	2019 £m	2018 £m
Operating result		-	-
Finance costs	3	(9)	(2)
Loss before tax		(9)	(2)
Tax	4	-	-
Loss after tax for the year		(9)	(2)

The above results have arisen from continuing activities in the year. The Company has no gains and losses other than the results for the financial year shown above and therefore no separate statement of comprehensive income has been presented.

Statement of Changes in Equity

For the year ended 31 December 2019

	Notes	Share capital £m	Capital redemption reserve £m	Share premium account £m	Retained earnings £m	Total equity £m
At 1 January 2019		173	298	330	1,292	2,093
Loss for the year		-	-	-	(9)	(9)
At 31 December 2019		173	298	330	1,283	2,084
At 1 January 2018		173	298	330	1,397	2,198
Loss for the year		-	-	-	(2)	(2)
Dividends paid to equity shareholders	6	-	-	-	(107)	(107)
Proceeds from exercise of share options		-	-	-	4	4
At 31 December 2018		173	298	330	1,292	2,093

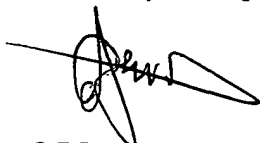
GKN Limited (Registered number: 04191106)

Balance Sheet

As at 31 December 2019

	Notes	2019 £m	2018 £m
Non-current assets			
Investments	7	3,608	3,608
Total assets		3,608	3,608
Current liabilities			
Trade and other payables	8	(1,524)	(1,515)
Total liabilities		(1,524)	(1,515)
Net assets		2,084	2,093
Capital and reserves			
Share capital	9	173	173
Capital redemption reserve		298	298
Share premium account		330	330
Retained earnings		1,283	1,292
Total equity		2,084	2,093

The financial statements on pages 6 to 18 were approved by the Board of Directors and authorised for issue on 29 May 2020. They were signed on its behalf by:



G E Barnes
Director
GKN Limited
Registration number: 04191106

Notes to the Financial Statements

For the year ended 31 December 2019

1 Accounting policies and presentation

GKN Limited is a private company limited by shares and is incorporated and domiciled in the UK, and registered in England and Wales with the registered number 04191106. Its registered office is 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT.

The Company's significant accounting policies are summarised below. They have been consistently applied in both years presented.

Basis of preparation

The Company meets the definition of a qualifying entity under FRS 100 'Application of Financial Reporting Requirements' issued by the FRC. Accordingly, these financial statements were prepared in accordance with FRS 101 'Reduced Disclosure Framework'.

The financial statements have been prepared on the historical cost basis, except where other measurement bases are required to be applied under IFRS as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the goods and services.

Summary of disclosure exemptions

As permitted by FRS 101 and where relevant, the Company has taken advantage of the disclosure exemptions available under that standard in relation to financial instruments, capital management, presentation of comparative information in respect of certain assets, presentation of a cash-flow statement, standards not yet effective, impairment of assets and related party transactions. Where required, equivalent disclosures are given in the group financial statements of Melrose Industries PLC, which are available to the public and can be obtained from 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT.

Exemption from preparing group financial statements

The Company has taken advantage of the exemption provided by Section 400 of the Companies Act 2006 and has not prepared group financial statements.

Going concern

The financial statements have been prepared on a going concern basis. The Company's forecasts show that the Company expects to be able to continue to operate for the next 12 months from the date of the approval of these financial statements. The Company is a subsidiary of Melrose Industries PLC, a global manufacturing and engineering group. The 2019 Annual Report of Melrose Industries PLC disclosed that the Group had headroom on its multi-currency committed revolving credit facility of £1,136 million, when applying the exchange rates at 31 December 2019. Headroom is largely unchanged through to the end of April 2020.

The Melrose Group has been impacted by events subsequent to the year end, specifically global implications from the COVID-19 pandemic and this is being managed. Whilst the implications do not directly affect the Company, they are impacting fellow subsidiaries. The Company does rely on continued support from fellow subsidiaries within the Melrose Group, in the context of recovery of intercompany receivables.

Analysis that supports the Company's going concern assessment over the next 12 months included consideration of the Group covenants associated with its banking facilities, and in particular the leverage covenant being formally waived during 2020. As the Group recovers from the global uncertainties of the COVID-19 pandemic, visibility over trading conditions remains difficult. Outside the 12 month going concern period the leverage covenant is currently due to be tested again on 30 June 2021 and if there are any required changes to covenants they will be considered depending on trading performance.

New standards, interpretations and amendments effective

None of the new standards, interpretations and amendments adopted during the year have had any impact on the financial statements of the Company.

Financial assets and liabilities

Financial assets and liabilities, including short term receivables and payables, are initially recognised at fair value and subsequently measured at amortised cost less any impairment provision unless the impact of the time value of money is considered to be material.

Finance income and costs policy

Finance costs

Where financial liabilities are measured at amortised cost using the effective interest method, interest expense is recognised on an effective yield basis in profit or loss within finance costs.

Taxation

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

Notes to the Financial Statements

For the year ended 31 December 2019

1 Accounting policies and presentation (continued)

The Company's liability for current tax is calculated using tax rates and laws that have been enacted or substantively enacted by the balance sheet date. The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible.

Investments

Investments in subsidiaries are stated at cost less provision for impairment. Dividend income from investments is recognised when the shareholders' rights to receive payment have been established (provided that it is probable that the economic benefits will flow to the Company and the amount can be measured reliably).

Significant judgements and key estimates

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future year if the revision affects both current and future years.

The Directors have considered this and concluded no significant judgements have been made or key estimates utilised in respect of these financial statements.

2 Trading result

Auditor remuneration for audit services to the Company was less than £1 million (2018: less than £1 million). All fees payable to the Company's auditor include amounts in respect of expenses and relate to the audit of the financial statements. All fees payable have been charged to the income statement.

The Company had no employees during the year (2018: none).

3 Finance costs

Interest payable on loans from Group undertakings was £9 million in the year (2018: £2 million).

4 Tax

There was no tax charge in the year (2018: £nil).

Factors affecting the tax credit/(charge) in the year

The tax assessed for the year is different to (2018: different to) the standard rate of corporation tax in the UK of 19% (2018: 19%).

	2019 £m	2018 £m
Tax reconciliation		
Loss before tax	(9)	(2)
Tax charge calculated at 19% (2018: 19%) standard UK corporate tax rate	(2)	-
Group relief claimed at zero tax rate	2	-
Total tax credit/(charge) for the year	-	-

Unrecognised deferred tax assets

The Company has an unrecognised deferred tax asset of £2.5 million (2018: £2.5 million) in respect of brought forward tax losses. The deferred tax asset has not been recognised as it is not probable that future taxable profits will be available to recover the asset.

Changes in UK Corporation tax rates

The effective tax rate for the year was 19% following a reduction to the rate on 1 April 2017. A further reduction to 17% from 1 April 2020 has been substantively enacted. UK temporary differences are measured at the rate at which they are expected to reverse. The Finance Bill 2020, published on 19 March 2020, has reversed the reduction to 17%, meaning that the UK rate will be maintained at 19%. This change will have no effect on the closing balance sheet.

5 Directors' emoluments

The Directors' emoluments for the year are disclosed in accordance with the Companies Act 2006. Emoluments are apportioned for the services provided by the Directors to the Company. The emoluments of the Directors of the Company for their services to the Company amounted to £nil (2018: £nil). Retirement benefits accruing to the Directors of the Company for their services to the Company amounted to £nil (2018: £nil).

6 Dividends

There was no dividend recognised in the year (2018: £107 million).

GKN Limited

Notes to the Financial Statements

For the year ended 31 December 2019

7 Investments

	Investment in subsidiaries
	£m
Cost and net book amount at 1 January 2019 and 31 December 2019	3,608

8 Trade and other payables

	2019	2018
	£m	£m
Amounts owed to Group undertakings	(1,524)	(1,515)

Amounts owed to Group undertakings are unsecured, accumulate interest on 0.6%, have no fixed date of repayment and are repayable on demand.

9 Share capital

	Issued and Fully Paid	
	2019	2018
	£m	£m
Ordinary shares of £1 each	173	173
	Number	Number
	000	000
Ordinary shares of £1 each	173,000	173,000

10 Controlling parties

The immediate parent is Melrose Industries PLC, which is also the ultimate parent undertaking and controlling party. The parent of the smallest and largest group in which these financial statements are consolidated is Melrose Industries PLC. Consolidated financial statements of Melrose Industries PLC are available from 11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT, which is also the registered office of the Company.

11 Subsidiaries and other undertakings

Details of the Group's subsidiaries, joint ventures and associated undertakings as at 31 December 2019 are given below. With the exception of GKN Holdings Limited and Hadfields Holdings Limited, all undertakings are held indirectly through intermediate companies. All undertakings are wholly owned unless stated otherwise.

Name	Class of shares held/ Registered office interest	Registered office
Transmisiones Homocineticas Argentinas SA (49%) (in liquidation)	Ordinary B ⁽¹⁾	Avenida Del Libertador 602, 4 ^o Piso, Buenos Aires, Argentina
Unidrive Pty Ltd	Ordinary	45-49 McNaughton Road, Clayton Victoria 3168, Australia
GKN Aerospace Transparency Systems do Brasil Ltda	Quota capital	Av. Alfredo Ignácio Noqueira Penido, 335 – Sala 1103 – Edifício Madison Power, São José dos Campos, SP, 12246-000, Brazil
GKN do Brasil Limitada	Common	Rua Joaquim Silveira 557, Parque Sao Sebastiao, 91060-320 Porto Alegre, RS, Brazil
GKN Sinter Metals Ltda (99.99%)	Common	Av. da Emancipacao no. 4.500, CEP 13.184-542, Bairro Santa Esmeralda, Hortolandia, Sao Paulo, Brazil
Fokker Elmo Canada Inc	Ordinary	1134 Grande Allée Ouest, bureau 600, Quebec, G1S 1E5
GKN Sinter Metals – St Thomas, Ltd.	Common stock	7 Michigan Boulevard, St. Thomas, Ontario, Canada
Fokker Elmo (Langfang) Electrical Systems Co. Ltd	Registered investment	No 71 Xiangyun Road, Langfang Economic & Technical Development Zone, Langfang, China
GKN (Bazhou) Metal Powder Company Limited (40%)	Registered investment	On the North of 1500 meters, Wuping Dong Road, Shengfang Town, Bazhou City, Hebei Province, China
GKN China Holding Co Ltd	Registered investment	Unit A, 6/F, Building A1#, No. 2555 Xiupu Road, Pudong New Area, Shanghai, 201315, China
GKN Danyang Industries Company Limited	Registered investment	18 North Shitan Road, North Industrial Park, Development Zone, Danyang, Jiangsu, China
GKN HUAYU Driveline Systems (Chongqing) Co. Ltd (9%)	Registered investment ⁽²⁾	No. 1 Cuigu, Northern New Zone, Chongqing, 401122, China
GKN (Lianyungang) Company Limited	Registered investment	928 JingDu Road, Donghai Economic Development Zone, Jiangsu, 222300, China
GKN Aerospace (JingJiang) Co., Ltd	Registered investment	1 Xinwang Road, Jingjiang Economic and Technic Development Zone, Jingjiang, Jiangsu, China

Notes to the Financial Statements

For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

GKN Power Solutions (Liuzhou) Company Limited	Registered investment	No. 7 Liutai Road, Liuzhou, Guangxi, 545007, China
GKN Sinter Metals Yizheng Co Ltd	Registered investment	No. 8, Kangmin Road, Yizheng, China
GKN Zhongyuan Cylinder Liner Company Limited (59%)	Registered investment	Xiguo Industrial Zone, Mengzhou City, Henan Province, 454750, China
Nanjing FAYN Piston Ring Company Limited (19.79%)	Registered investment	Zijin Kechuang Center 4 Level, 416 Room, Economy Development Zone, Lishui, Nanjing, China
Shanghai GKN Driveline Sales Co Ltd (49%)	Registered investment	898 Kangshen Road, Pudong, Shanghai, China
Shanghai GKN HUAYU Driveline Systems Company Limited (50%)	Registered investment	950 KangQiao Road, Pudong New Area, Shanghai, China
GKN Aerospace (Shanghai) Co., Ltd	Registered investment	Room 805, 8 th floor, Building 2, No. 1859, Shibo Avenue, Shanghai, China
Transejes Transmisiones Homocineticas de Colombia SA (49%)	Ordinary	Calle 32 No. 15 – 23 Barrio Rincon de Girón, Girón Santander, Colombia
GKN Wheels Nagbol A/S	Ordinary	Nagbølvej 31, 6640 Lunderskov, Denmark
Arianespace Participation S.A. (1.6110%)	Ordinary	Boulevard De L Europe, BP 177 91006 Evry-Courcouronnes CEDEX, France
GKN Aerospace France SARL	Ordinary	20 rue Lavoisier, 95300 Pontoise, France
GKN Automotive SAS	Ordinary	100 Avenue Vanderbilt, 78955 Carrieres-sous-Poissy, France
GKN Driveline Ribemont SARL	Ordinary	7 rue de la Briqueterie, 02240 Ribemont, France
GKN Driveline SA (99.99%)	Ordinary	100 Avenue Vanderbilt, 78955 Carrieres-sous-Poissy, France
GKN Freight Services EURL	Ordinary	100 Avenue Vanderbilt, 78955 Carrieres-sous-Poissy, France
NH Industries SAS (5.5%)	Ordinary	765 rue Albert Einstein, CS 70402, 13591 Aix-en-Provence Cedex 3, France
GKN Aerospace Deutschland GmbH	Ordinary	Brunhamstr. 21, 81249, Munich, Germany
GKN Driveline Deutschland GmbH	Ordinary	Carl-Legien-Strasse 10, 63073 Offenbach am Main, Germany
GKN Driveline International GmbH	Ordinary	Hauptstrasse 130, 53797 Lohmar, Germany
GKN Driveline Trier GmbH	Ordinary	Hafenstrasse 41, 54293 Trier, Germany
GKN Driveline Service GmbH	Ordinary	Nussbaumweg 19-21 51503, Rosrath, Germany
GKN Gelenkwellenwerk Kaiserslautern GmbH	Ordinary	Opelkreisel 1-9, 67663 Kaiserslautern, Germany
GKN Powder Metallurgy Holding GmbH	Ordinary	Krebsoege 10, 42477 Radevormwald, Germany
GKN Sinter Metals Components GmbH	Ordinary	Pennefeldsweg 11-15, 53177, Bonn, Germany
GKN Sinter Metals Engineering GmbH	Ordinary	Krebsoege 10, 42477 Radevormwald, Germany
GKN Sinter Metals Filters GmbH Radevormwald	Ordinary	Dahlienstrasse 43, 42477 Radevormwald, Germany
GKN Sinter Metals & Forge Operations GmbH	Ordinary	Industriestr. 1, 97769 Bad Brückenau, Germany
GKN Sinter Metals GmbH, Bad Langensalza	Ordinary	Am Fliegerhorst 9, 99947 Bad Langensalza, Germany
Hoeganaes Corporation Europe GmbH	Ordinary	Peterstrasse 69, 42499 Hueckeswagen, Germany
Fokker Elmo SASMOS Interconnection Systems Limited (49%)	Ordinary	Block 2A No. 311, NPR Complex. Survey No 197, Hoody Village, K R Puram Hobli, Whitefield Road, Bangalore - 560048, Karnataka, India
GKN Fokker Elmo India Private Limited	Ordinary	Shop No. 002, Lumkad Sky Vista, S. No. 230/AViman Naga/3/2, Viman Nagar, Pune, Maharashtra, 411014, India
GKN Aerospace Engine Systems India Private Limited	Ordinary	135, 2 nd Floor, RMZ Titanium, Old Airport Road, Bengaluru, 560 017, India
GKN Driveline (India) Limited (97.03%)	Ordinary	270, Sector-24, Faridabad 121 005, Haryana, India
GKN Sinter Metals Private Limited	Ordinary	146 Mumbai Pune Road, Pimpri, Pune 411 018, India
Ipsley Insurance Limited	Ordinary	c/o Willis Management (Isle of Man) Ltd, Tower House, Loch Promenade, Douglas, IM1 2LZ, Isle of Man
GKN Driveline Brunico SpA	Ordinary	Via dei Campi della Rienza 8, 39031 Brunico, BZ, Italy
GKN Driveline Firenze SpA	Ordinary	Via Fratelli Cervi 1, 50013 Campi Bisenzio, FI, Italy
GKN Italia SpA	Ordinary	Via dei Campi della Rienza 8, 39031 Brunico, BZ, Italy
GKN Sinter Metals SpA	Ordinary	Via Delle Fabbriche 5, 39031 Brunico, BZ, Italy
GKN Wheels Italy S.r.l.	Ordinary	Corso Vercelli, Milan, 40 – 20145, Italy
GKN Driveline Japan Ltd	Ordinary	2388 Ohmiya-cho, Tochigi City, 328-8502 Tochigi, Japan
GKN Driveline Tochigi Holdings KK	Ordinary	2388 Ohmiya-cho, Tochigi City, 328-8502 Tochigi, Japan

GKN Limited

Notes to the Financial Statements

For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

GKN Powder Metallurgy Japan K.K.	Ordinary	Senri Life Science Centre Building, 12F, 1-4-2 Sh Senri Higashi-machi, Toyonaka-shi, Osaka, Japan
GKN Finance Limited	Ordinary	13 Castle Street, St Helier, JE4 5UT, Jersey
GKN Driveline Korea Limited	Common stock	53 3Gongdan2-ro, Seobuk-gu, CheonAn-si, Chungcheongnam-do, Republic of Korea
GKN Driveline Malaysia Sdn Bhd (68.42%)	Ordinary	Suite A, Level 9, Wawasan Open University, 54, Jalan Sultan Ahmad Shah, Georgetown, Pulau, 10050, Penang, Malaysia
GKN Engine Systems Component Repair Sdn Bhd.		Lot 6.05, Level 6 KPMG Tower 8, First Avenue, Bandar Utama, 47800 Petaling Jaya, Selangor, Malaysia
FAE Aerostructures SA de CV	Ordinary	Tabalaopa #8301, Parque Industrial, Chihuahua, Mexico
GKN Aerospace San Luis Potosi S. de R.L. de C.V. (in liquidation)	Fixed equity	Av. CFE No. 709, Parque Industrial Millennium, San Luis Potosi S.L.P 78395, Mexico
GKN Driveline Celaya SA de CV (99.86%)	Ordinary	Carretera Panamericana km 284, Celaya, Guanajuato, C.P. 38110, Mexico
GKN Driveline Mexico Services SA de CV (98%)	Ordinary	Carretera Panamericana km 284, Celaya, Guanajuato, C.P. 38110, Mexico
GKN Driveline Mexico Trading SA de CV (98%)	Ordinary	Carretera Panamericana km 284, Celaya, Guanajuato, C.P. 38110, Mexico
GKN Driveline Villagran SA de CV (98%)	Ordinary	Carretera Alterna Celaya Villagrán Km 11, Col. El Pintor, Villagrán, Guanajuato, C.P. 38260, Mexico
GKN Sinter Metals Mexico S. De. R.L. De. C.V.	Membership interest	Av. Constituyentes Pte. 206, El Jacal, Queretaro, C.P. 76187, Mexico
GKN Sinter Metals Mexico (Services) S. De. R.L. De. C.V.	Membership interest	Av. Constituyentes Pte. 206, El Jacal, Queretaro, C.P. 76187, Mexico
Business Park Aviolanda B.V. (20%)	Ordinary	Aviolandalaan 37, 4631 RP, Hoogerheide, Netherlands
Cooperative Delivery of Retrokits (CDR) V.O.F. (50%)	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fabriek Slobbengors Beheer B.V. (49%)	Ordinary	Markt 22, 3351 PB, Papendrecht, Netherlands
Fabriek Slobbengors C.V. (49%)	Ordinary ⁽³⁾	Markt 22, 3351 PB, Papendrecht, Netherlands
Fokker Aerospace B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Aerostructures B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Aircraft Services B.V.	Ordinary	Aviolandalaan 31, 4631 RP, Hoogerheide, Netherlands
Fokker (CDR) B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Elmo B.V.	Ordinary	Aviolandalaan 33, Hoogerheide, 4631 RP, Netherlands
Fokker Engineers & Contractors B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Landing Gear B.V.	A Ordinary	Grasbeemd 28, 5705 DG, Helmond, Netherlands
Fokker Procurement Combination B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Services B.V.	Ordinary	Hoeksteen 40, 2132 MS, Hoofddorp, Netherlands
Fokker Techniek BV	Ordinary	Aviolandalaan 31, 4631 RP, Hoogerheide, Netherlands
Fokker Technologies Group B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Technologies Holding B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
Fokker Technology B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
GKN Aerospace Netherlands B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
GKN UK Holdings BV	Ordinary	11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT, United Kingdom
Hoofdkantoor Slobbengors Beheer B.V. (49%)	Ordinary	Markt 22, 3351 PB, Papendrecht, Netherlands
Kantoor Industrieweg C.V. (49%)	Ordinary	Markt 22, 3351 PB, Papendrecht, Netherlands
Structural Laminates Industries B.V.	Ordinary	Industrieweg 4, 3351 LB, Papendrecht, Netherlands
GKN Aerospace Norway AS	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
Kongsberg Technology Training Centre AS (33.33%)	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
Kongsberg Terotech AS (50%)	Ordinary	Kirkegårdsveien 45, 3616 Kongsberg, Norway
GKN Driveline Polska Sp z o	Ordinary	Ul. B. Krzywoustego 31 G, 56-400 Oleśnica, Poland
GKN Automotive Portugal, Limitada	Quota	Avenida Marechal Gomes da Costa, 1131, 4150-360, Porto, Portugal

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For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

FOAR S.R.L. (49%)	Ordinary	Str. Condorilor 9, 600302, Bacau, Romania
Fokker Engineering Romania S.R.L.	Ordinary	Hermes Business Campus, Dimitrie Pompeiu Blvd 5-7, Building 2, 3 rd Floor, Bucharest 020337 RO, Bucuresti 077190, Romania
Hoeganaes Corporation Europe SA	Ordinary	33 Urziceni Street, Buzau , 120226, Romania
GKN Driveline Togliatti LLC	Ordinary	The Land Plot No.3, Building No. 4, Roadway No. 2, Territory of OEX IPT, Podstepki Village, Stavropolsky Distric, Samara Region, 445143, Russia
Fokker Services Asia Pte Ltd	Ordinary	1800 West Camp Road, Seletar Aerospace Park, Singapore
GKN Driveline Slovenija d o	Ordinary	Rudniska cesta 20, Zrece 3214, Slovenia
GKN Ayra Servicio, SA	Ordinary	Pol. Ind. Can Salvatella, Avenida Arrahona 54-56, 08210 Barbera del Valles, Barcelona, Spain
GKN Driveline Vigo, SA	Ordinary	Avenida de Citroen s/n, 36210 Vigo, Spain
GKN Driveline Zumaia, SA	Ordinary	Sagarbidea 2, 20750 Zumaia, Spain
Stork Prints Iberia SA	Ordinary	Poligono Industrial s/n, Maçanet de la Selva, 17412 Girona, Spain
GKN Aerospace Sweden AB	Ordinary	SE - 461 81, Trollhättan, Sweden
GKN Driveline Köping AB	Ordinary	SE - 731 36, Köping, Sweden
GKN Sweden Holdings AB	Ordinary	SE - 461 81, Trollhättan, Sweden
Industrigruppen JAS AB (20%)	Ordinary	Bröderna Ugglas Gata, SE – 58254, Linköping, Sweden
Taiway Limited (36.25%)	Common stock	14 Kwang Fu Road, Hsin-Chu Industrial Park, Hukou, Hsin Chu 30351, Taiwan
GKN Aerospace Transparency Systems (Thailand) Limited	Ordinary	9/21 Moo 5, Phaholyothin Road Klong 1, Klong Luang, Patumthanee, 12120, Thailand
GKN Driveline (Thailand) Limited	Ordinary	Eastern Seaboard Industrial Estate, 64/9 Moo 4, Tambon Pluakdaeng, Amphur Pluakdaeng, Rayong 21140, Thailand
GKN Driveline Manufacturing Ltd (in liquidation)	Ordinary	Eastern Seaboard Industrial Estate, 64/9 Moo 4, Tambon Pluakdaeng, Amphur Pluakdaeng, Rayong 21140, Thailand
Fokker Elmo Havacilik Sanayi Ve Ticaret Limited Sirketi	Ordinary	Ege Serbest Bölgesi, SADI Sok. No:10, 35410 Gaziemir, Izmir, Turkey
GKN Eskisehir Automotive Products Manufacture and Sales A.S.	Ordinary	Organize Sanayi Bolgesi 20, Cadde No: 17, 26110, Eskisehir, Turkey
GKN Sinter Istanbul Metal Sanayi Ve Ticaret Anonim Şirketi	Ordinary	Yakuplu Mah. Haramidere Sanayi Sitesi, J Blok, No. 106-107-108, Beylikdüzü, Istanbul, Turkey
A. P. Newall & Company Limited	Ordinary	15 Atholl Crescent, Edinburgh, Scotland, EH3 8HA, United Kingdom
Alder Miles Druce Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Ball Components Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
British Hovercraft Corporation Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Chassis Systems Limited (in liquidation) (50%)	Ordinary	26-28 Goodall Street, Walsall, West Midlands, WS1 1QL, United Kingdom
F.P.T. Industries Limited	Ordinary	11th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
FAD (UK) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Firth Cleveland Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Limited (in liquidation)	Ordinary	79 Caroline Street, Birmingham, B3 1UP, United Kingdom
GKN Aerospace Services Limited	Ordinary	2nd Floor, One Central Boulevard Blythe Valley Park, Shirley, Solihull, B90 8BG, United Kingdom
GKN Aerospace Transparency Systems (Kings Norton) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Aerospace Transparency Systems (Luton) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

GKN Limited

Notes to the Financial Statements

For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

GKN Automotive Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Automotive Limited	Ordinary and preference	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN AutoStructures Limited	Ordinary	Hadley Castle Works, Telford, Shropshire, TF1 6AA, United Kingdom
GKN Birfield Extrusions Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Bound Brook Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Building Services Europe Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN CEDU Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Composites Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Computer Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Countertrade Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Defence Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Defence Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Driveline Birmingham Limited	Ordinary	Chester Road, Erdington, Birmingham, B24 0RB, United Kingdom
GKN Driveline UK Limited	Ordinary	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN Driveline Mexico (UK) Limited	Ordinary	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN Driveline Service Limited	Ordinary	Unit 5, Kingsbury Business Park, Kingsbury Road Minworth, Sutton Coldfield, B76 9DL, United Kingdom
GKN Enterprise Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN EVO eDrive Systems Limited	Ordinary	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN Euro Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Export Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Fasteners Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Finance (UK) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Firth Cleveland Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Freight Services Limited	Ordinary and cumulative preference	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN Group Pension Trustee (No.2) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Group Pension Trustee Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

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For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

GKN Group Services Limited	Ordinary and redeemable preference	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Hardy Spicer Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Holdings Limited*	Ordinary and deferred	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Hybrid Power Limited	Ordinary	2100 The Crescent, Birmingham Business Park, Birmingham, West Midlands, B37 7YE, United Kingdom
GKN Industries Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
G.K.N. International Trading (Holdings) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Investments II GP Limited	Ordinary	15 Atholl Crescent, Edinburgh, Scotland, EH3 8HA
GKN Investments II LP	Membership interest	15 Atholl Crescent, Edinburgh, Scotland, EH3 8HA
GKN Investments III GP Limited	Ordinary	15 Atholl Crescent, Edinburgh, Scotland, EH3 8HA
GKN Investments III LP	Membership interest	15 Atholl Crescent, Edinburgh, Scotland, EH3 8HA
GKN Marks Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Overseas Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Pistons Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Powder Metallurgy Holdings Limited	Ordinary	Unit 7 Chestnut Court Jill Lane, Sambourne, Redditch, United Kingdom, B96 6EW
G.K.N. Powder Met. Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Quest Trustee Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sankey Finance Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sankey Limited ⁽⁴⁾	Ordinary	Hadley Castle Works, Telford, Shropshire, TF1 6AA, United Kingdom
GKN SEK Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Service UK Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sheepbridge Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sheepbridge Stokes Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Sinter Metals Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Technology Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Thompson Chassis Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Trading Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN UK Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

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For the year ended 31 December 2019

11 Subsidiaries and other undertakings (continued)

GKN U.S. Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN USD Investments Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Ventures Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace (Avonmouth) Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Advanced Materials Limited	Ordinary and convertible preference	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Aviation Support Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Aerospace Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Design Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Westland Overseas Holdings Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus, Queensway, B4 6AT
GKN Westland Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus, Queensway, B4 6AT
GKN Wheels Limited	Ordinary	Hadley Castle Works, Hadley, Telford, England, TF1 6AA, United Kingdom
GKN 1 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN 2 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN 3 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN 4 Trustee 2018 Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Guest, Keen and Nettlefolds, Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Hadfields Holdings Limited* (37.5%)	Ordinary	30 Milbank, London, SW1P 4WY, United Kingdom
Laycock Engineering Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
P.F.D. Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Raingear Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Rigby Metal Components Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Rzeppa Limited	Ordinary and redeemable preference	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Sheepbridge Stokes Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Westland Group plc	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
Westland Group Services Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom

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11 Subsidiaries and other undertakings (continued)

Westland System Assessment Limited	Ordinary	11 th Floor, The Colmore Building, 20 Colmore Circus Queensway, Birmingham B4 6AT, United Kingdom
GKN Driveline Uruguay SA (in liquidation)	Ordinary	Arq. Baldomiro, 2408, Montevideo, Uruguay
Aerotron AirPower Inc	Common stock	40 Technology Parkway, South #300, Norcross, GA, 30092, USA
Fokker Aerostructures Inc	Common stock	300 Deschutes Way SW, Suite 304, Tumwater WA, 98501, USA
Fokker Elmo Inc	Common stock	40 Technology Parkway South #300, Norcross, GA, 30092, USA
GENIL, Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Aerostructures, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Camarillo, Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Chem-tronics Inc	Ordinary	2710 Gateway Oaks Drive, Suite 150 N, Sacramento CA 95833, USA
GKN Aerospace Florida, LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Monitor, Inc	Common	80 State Street, Albany NY 12207, USA
GKN Aerospace Muncie, Inc	Common	135 North Pennsylvania Street, Suite 1610, Indianapolis, Indiana, 46204, USA
GKN Aerospace New England, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Newington LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Precision Machining, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Services Structures LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace South Carolina, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace St. Louis LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace Transparency Systems Inc	Common	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace US Holdings LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Aerospace, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN America Corp	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Armstrong Wheels, Inc	Ordinary	505 5th Avenue, Suite 729, Des Moines IA, 50309, USA
GKN Cylinder Liners, LLC	Membership interest	251 Little Falls Drive, Wilmington Delaware, 19808, USA
GKN Driveline Bowling Green, Inc	Common stock	50 West Broad Street, Suite 1300, Columbus OH 43215, USA
GKN Driveline Newton LLC	Membership interest	251 Little Falls Drive, Wilmington Delaware, 19808, USA
GKN Driveline North America, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Freight Services, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN North America Investments, Inc	Ordinary	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN North America Services, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Sinter Metals, LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
GKN Westland Aerospace, Inc	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
Hoeganaes Corporation	Common stock	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
Hoeganaes Specialty Metal Powders LLC (70%)	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA
PW1100G-JM Engine Leasing, LLC (4 Class C Units)	Class C Units	400 Main Street, East Hartford, CT, 06108, USA
XIK LLC	Membership interest	251 Little Falls Drive, Wilmington, Delaware, 19808, USA

*indicates undertakings held directly by the Company. All other undertakings are held indirectly through intermediate holding companies.

1) The Group owns 100% of the Ordinary Class B shares with a total ownership of 49% in the company.

2) The Group owns 9% directly with a total effective ownership of 34.5% in the company.

3) The Group owns 49% directly with a total effective ownership of 49.98% in the company.

4) The Group has a direct interest in 100% of the issued ordinary share capital. The deferred shares are held by third parties.