

**REGISTERED NUMBER: 05937871 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 30 September 2017**  
**for**  
**CVWOW Limited**

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for the Year Ended 30 September 2017**

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**CVWOW Limited**

**Company Information  
for the Year Ended 30 September 2017**

**DIRECTORS:** Mr R E Crowe  
Mr K R Porter

**SECRETARY:** Mr K R Porter

**REGISTERED OFFICE:** Unit E, Holbrook Court  
Cumberland Business Centre  
Northumberland Road  
Southsea  
Hampshire  
PO5 1DS

**REGISTERED NUMBER:** 05937871 (England and Wales)

**ACCOUNTANTS:** Jelliff Lamprey Partnership Limited  
8th Floor  
Connect Centre  
Kingston Crescent  
Portsmouth  
Hampshire  
PO2 8QL

**Statement of Financial Position**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,938		6,566
<b>CURRENT ASSETS</b>					
Stocks		3,903		-	
Debtors	5	307,781		410,156	
Cash at bank and in hand		<u>2,038</u>		<u>14,268</u>	
		313,722		424,424	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>322,762</u>		<u>278,689</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(9,040)</u>		<u>145,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(5,102)		152,301
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		-		(126,908)
<b>PROVISIONS FOR LIABILITIES</b>			-		(1,100)
<b>NET (LIABILITIES)/ASSETS</b>			<u>(5,102)</u>		<u>24,293</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(5,202)</u>		<u>24,193</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,102)</u>		<u>24,293</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**CVWOW Limited (Registered number: 05937871)**

**Statement of Financial Position - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 20 June 2018 and were signed on its behalf by:

Mr R E Crowe - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

CVWOW Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements, for the year ended 30 September 2017, are the first financial statements that comply with FRS 102 Section 1A applicable to small entities. The date of transition is 1 October 2015.

The transition to FRS 102 Section 1A for small entities has resulted in no changes to the accounting policies used previously.

**Turnover**

Turnover represents the amount derived from ordinary activities, stated after trade discounts, value added tax and any other sales taxes, where applicable. Turnover is the value of work performed during the year with respect to services.

Turnover is recognised on the provision of services on a percentage degree of completion basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

2. ACCOUNTING POLICIES - continued

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and subsequently measured at amortised cost using the effective interest method. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**Going concern**

The accounts have been prepared on the going concern basis as, in the opinion of the directors, the company can continue to trade with their support.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2016 and 30 September 2017	<u>21,509</u>
<b>DEPRECIATION</b>	
At 1 October 2016	14,943
Charge for year	<u>2,628</u>
At 30 September 2017	<u>17,571</u>
<b>NET BOOK VALUE</b>	
At 30 September 2017	<u>3,938</u>
At 30 September 2016	<u>6,566</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	126,716	82,672
Other debtors	<u>181,065</u>	<u>327,484</u>
	<u>307,781</u>	<u>410,156</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	108,350	77,393
Trade creditors	104,169	79,955
Taxation and social security	92,114	102,650
Other creditors	18,129	18,691
	<u>322,762</u>	<u>278,689</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Bank loans	<u>-</u>	<u>126,908</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	-	150,300
Other loan	108,350	-
	<u>108,350</u>	<u>150,300</u>

The other loan is secured by a fixed and floating charge over the company's assets.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
80	"A" Ordinary	£1.00	80	80
20	"B" Ordinary	£1.00	20	20
			<u>100</u>	<u>100</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2017

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2017 and 30 September 2016:

	2017 £	2016 £
<b>Mr K R Porter</b>		
Balance outstanding at start of year	31,869	36,257
Amounts advanced	363	-
Amounts repaid	(31,727)	(4,388)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>505</u>	<u>31,869</u>
<b>Mr R E Crowe</b>		
Balance outstanding at start of year	95,829	132,612
Amounts advanced	11,599	-
Amounts repaid	(95,181)	(36,783)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>12,247</u>	<u>95,829</u>

11. RELATED PARTY DISCLOSURES

**Kudos People Limited**

Included within other debtors relating to the above company under common control

	2017 £	2016 £
Amount due from related party at the balance sheet date	<u>106,051</u>	<u>147,220</u>

**Chartered Certified Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
CVWOW Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of CVWOW Limited for the year ended 30 September 2017 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of CVWOW Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of CVWOW Limited and state those matters that we have agreed to state to the Board of Directors of CVWOW Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that CVWOW Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of CVWOW Limited. You consider that CVWOW Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of CVWOW Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jelliff Lamprey Partnership Limited  
8th Floor  
Connect Centre  
Kingston Crescent  
Portsmouth  
Hampshire  
PO2 8QL

20 June 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.