COMPANY REGISTRATION NUMBER: 07841526

HUB-4 LIMITED

FILLETED ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

31 MAY 2017

Peplows Limited
Chartered Accountants
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

HUB-4 LIMITED

CONTENTS

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

HUB-4 LIMITED

COMPANY INFORMATION

Directors	Mr R Beaton Mr G E Whitehouse
Company secretary	Mr R Beaton
Registered office	Moorgate House King Street Newton Abbot Devon TQ12 2LG
Accountants	Peplows Limited Chartered Accountants Moorgate House King Street Newton Abbot Devon TQ12 2LG

HUB-4 LIMITED

(REGISTRATION NUMBER: 07841526)
BALANCE SHEET AS AT 31 MAY 2017

	Note	2017 £	2016 £
Current assets			
Debtors	4	**28,098**	20,653
Cash at bank and in hand		**52,083**	31,196
		80,181	51,849
Creditors: Amounts falling due within one year	5	**(25,669)**	(15,182)
Net assets		**54,512**	36,667
Capital and reserves			
Called up share capital		**100**	100
Profit and loss account		**54,412**	36,567
Total equity		**54,512**	36,667

The notes on pages 4 to 7 form an integral part of these financial statements.

HUB-4 LIMITED

(REGISTRATION NUMBER: 07841526)
BALANCE SHEET AS AT 31 MAY 2017

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the profit and loss has been taken.

Approved and authorised by the Board on 18 May 2018 and signed on its behalf by:

....

Mr R Beaton

Company secretary and director

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:
Moorgate House
King Street
Newton Abbot
Devon
TQ12 2LG

The principal place of business is:
68 Whiteford Road
Plymouth
Devon
PL3 5LY

These financial statements were authorised for issue by the Board on 18 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance
These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The transition date was 1 June 2015. There have been no changes to the accounts, at transition date or 31 May 2016, as a result of the first time adoption of Financial Reporting Standard 102 Section 1A.

Basis of preparation
These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are presented in Sterling and rounded to the nearest full £.

Revenue recognition
Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax.

The company recognises revenue when services are provided.

Tax
The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors
Trade debtors are amounts due from customers for services performed in the ordinary course of business.

Trade debtors are recognised at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors
Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date.

Trade creditors are recognised at the transaction price.

Share capital
Ordinary shares are classified as equity.

Dividends
Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2016 - 3).

4 Debtors

	2017 £	2016 £
Trade debtors	**23,059**	15,614
Other debtors	**5,039**	5,039
Total current trade and other debtors	28,098	20,653

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		**2,520**	3,506
Taxation and social security		**9,846**	6,102
Other creditors		**13,303**	5,574
		25,669	15,182

6 Dividends

Interim dividends paid

	2017 £	2016 £
Interim dividend of £100 (2016 - £160) per each Ordinary A share	5,000	8,000
Interim dividend of £100 (2016 - £162) per each Ordinary B share	5,000	8,115
	10,000	16,115

7 Related party transactions

Summary of transactions with associates
Footwork Solutions Limited
Company under common control
During the year the company had a loan account with Footwork Solutions Limited, there was no interest charged and no set date for repayment. At the balance sheet date the amount due from Footwork Solutions was £5,039 (2016 - £5,039).