REGISTERED NUMBER: 00917424 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st October 2018

for

Jandel Engineering Limited

Contents of the Financial Statements
for the year ended 31st October 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Company Information
for the year ended 31st October 2018

DIRECTORS:	Mr P J Clark Mrs Y Ottaway
SECRETARY:	Mrs Y Ottaway
REGISTERED OFFICE:	1 Redwood Close Wing Leighton Buzzard Bedfordshire LU7 0TP
REGISTERED NUMBER:	00917424 (England and Wales)
ACCOUNTANT:	Paul David Nurton Chartered Certified Accountant 2 Pinns Cottage Rodhuish Exmoor Minehead Somerset TA24 6QL

Jandel Engineering Limited (Registered number: 00917424)

Balance Sheet
31st October 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		2,307		2,596
Tangible assets	5		12,389		14,575
			14,696		17,171
CURRENT ASSETS					
Stocks	6	179,785		176,681	
Debtors	7	122,914		114,884	
Cash at bank and in hand		150,947		220,461	
		453,646		512,026	
CREDITORS					
Amounts falling due within one year	8	256,723		355,369	
NET CURRENT ASSETS			196,923		156,657
TOTAL ASSETS LESS CURRENT LIABILITIES			211,619		173,828
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		211,519		173,728
SHAREHOLDERS' FUNDS			211,619		173,828

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31st October 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 6th February 2019 and were signed on its behalf by:

Mr P J Clark - Director

Mrs Y Ottaway - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Jandel Engineering Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Domain name
The company acquired its Domain name on the 16th September 2005 from Sedo GMBH for a total consideration of £2,884 (Note 7 refers). Whilst the asset is still considered to be intangible in nature it was previously not depreciated under the provisions of FRS 10. Since the trasntion to FRS102, the asset is to be depreciated over a period of ten years. The financial effect of so doing is not material to the financial position of the company.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 15% on reducing balance

Stocks
Stocks of components and raw materials are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. ACCOUNTING POLICIES - continued

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Revenue recognition
The treatment of work in progress has, where appropriate, resulted in an uplift in both sales and debtors in order to reflect un-invoiced work in progress at the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2017 - 10) .

4. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st November 2017 and 31st October 2018	2,884
AMORTISATION	
At 1st November 2017	288
Amortisation for year	289
At 31st October 2018	577
NET BOOK VALUE	
At 31st October 2018	2,307
At 31st October 2017	2,596

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5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st November 2017 and 31st October 2018	151,317
DEPRECIATION	
At 1st November 2017	136,742
Charge for year	2,186
At 31st October 2018	138,928
NET BOOK VALUE	
At 31st October 2018	12,389
At 31st October 2017	14,575

6. STOCKS

	2018 £	2017 £
Stocks	179,785	176,681

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	95,785	98,699
Other debtors	27,129	16,185
	122,914	114,884

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Payments on account	20,916	4,168
Trade creditors	10,730	38,392
Taxation and social security	93,887	150,843
Other creditors	131,190	161,966
	256,723	355,369

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9. RESERVES

	Retained earnings £
At 1st November 2017	173,728
Profit for the year	82,791
Dividends	(45,000)
At 31st October 2018	211,519

10. ULTIMATE CONTROLLING PARTY

The shareholders, Mr P J Clark and Mrs Y Ottaway are the ultimate controlling parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.