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Ververica GmbH (formerly: Data Artisans GmbH)	Accounting / financial reports	Annual financial statements for the business year from 01/01/2019 to 12/31/2019	12/10/2020
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Ververica GmbH (formerly: Data Artisans GmbH)

Berlin

Annual financial statements for the business year from 01/01/2019 to 12/31/2019**Balance sheet****assets**

	December 31, 2019	December 31, 2018
	EUR	EUR
A. Fixed assets	270,784.00	176,549.00
I. Intangible Assets	3,196.00	7,251.00
II. Tangible assets	192,588.00	94,298.00
III. Financial assets	75,000.00	75,000.00
B. Current Assets	5,452,417.60	12,730,004.80
I. Receivables and other assets	2,295,034.29	2,169,438.16
II. Cash in hand, Bundesbank balances, bank balances and checks	3,157,383.31	10,560,566.64
C. Prepaid expenses	272,553.93	149,723.98
Balance sheet total, total assets	5,995,755.53	13,056,277.78

liabilities

	December 31, 2019	December 31, 2018
	EUR	EUR
A. Equity	2,605,774.57	9,634,733.25
I. Drawn capital	67,663.00	67,663.00
1. Treasury shares - openly deducted from the subscribed capital	-3,547.00	-3,547.00
2. Called-in Capital	64,116.00	64,116.00
II. Capital reserve	22,611,325.72	22,611,325.72
III. Balance sheet loss	20,069,667.15	13,040,708.47
B. Provisions	1,866,709.43	207,758.23
C. Liabilities	560,534.13	2,280,751.60
D. Prepaid expenses	962,737.40	933,034.70
Balance sheet total, total liabilities	5,995,755.53	13,056,277.78

Appendix for the 2019 financial year

Ververica GmbH
(until June 28, 2019: Data Artisans GmbH)
Berlin

I. General information

Ververica GmbH (until June 28, 2019: Data Artisans GmbH) is based in Berlin and has been under the number HRB 158244 B since May 5th 2014 entered in the commercial register at the district court of Charlottenburg.

The annual financial statements as of December 31, 2019 were prepared on the basis of the accounting regulations of the Commercial Code.

The general regulations of §§ 238 to 263 HGB for all merchants as well as the supplementary regulations for corporations according to §§ 264 ff. HGB were observed. In addition to these regulations, the provisions of the GmbH Act had to be observed.

The structure of the balance sheet and the profit and loss account correspond to §§ 266 and 275 HGB.

According to the size classes specified in Section 267 of the German Commercial Code (HGB), the company is a small corporation. Use has been made in part of the size-dependent relief in Sections 266, 274 a, 288 of the German Commercial Code (HGB).

II. Accounting and valuation methods

The accounting and valuation methods were retained compared to the previous year.

The applicable valuation regulations under commercial law were applied taking into account the going concern of the company.

According to the company's current financial planning, it is to be expected that in the 2020 and 2021 financial years, sufficient revenues will not be generated to cover the expenses / current expenses. There is therefore a need to cover the future liquidity gap with group financing. This represents a threat to the company's continued existence. In order to ensure the company's liquidity, the group's parent company has issued a letter of comfort limited to at least April 31, 2022.

According to this declaration, the group parent company undertakes irrevocably by at least April 31, 2022 to provide the company financially in such a way that it can meet its obligations towards third parties at any time. Furthermore, the claims against the company are treated as subordinate.

Since we assume that the group parent company will meet its obligations and provide the company with the necessary liquidity, we have prepared the annual financial statements based on the premise that the company will continue to operate.

Assets

The acquired intangible assets are shown at acquisition cost. They are depreciated according to schedule.

The valuation of tangible assets carried at cost, they are amortized.

The estimated useful life of the objects corresponds to the normal useful life, which essentially corresponds to the tax depreciation tables.

Only the straight-line depreciation method is used.

Low-value assets acquired in the financial year (acquisition costs up to EUR 800) are written off in full in the year of acquisition.

The financial assets are valued at acquisition cost or at the lower fair value if there is permanent impairment.

The requirements and other assets are valued at the nominal value or the lower value.

The cash in hand and bank balances are shown at the nominal amount. Expenses before the balance sheet date are shown under prepaid expenses, which represent expenses for a certain period after the balance sheet date.

Assets and liabilities denominated in foreign currencies are converted at the exchange rate on the reporting date. With a remaining term of one year or less, Section 253 Paragraph 1 and Section 252 Paragraph 1 No. 4 HS 2 HGB do not apply.

Liabilities

The subscribed capital corresponds to the share capital according to the articles of association and the entry in the commercial register. All uncertain liabilities and other identifiable risks are taken into account in

the provisions. The evaluation is carried out with the fulfillment amount necessary according to a reasonable commercial assessment. Provisions with a remaining term of less than one year are not discounted.

the Liabilities are shown with the settlement amount.

The amounts of liabilities to be reported in accordance with Section 268 (5) HGB with a remaining term of up to one year and more than one year, the amount of liabilities to be reported in accordance with Section 285 (1) no.1a HGB for more than 5 years has been included in the presentation for reasons of clarity a statement of liabilities. Income before the balance sheet date is shown

under deferred income, which represents income for a certain period after the balance sheet date.

Profit and Loss Account

The breakdown of the income statement is based on the total cost method in accordance with Section 275 (2) of the German Commercial Code (HGB).

III. Notes on the balance sheet and income statement**Assets**

The intangible assets amounted to EUR 3.20 thousand at the end of the year (previous year EUR 7.25 thousand). Mainly these comprise the amortized cost of a website.

As of December 31, 2019, property, plant and equipment amounted to EUR 192.59 thousand. (Previous year 94.30 thousand euros). In particular, it includes operating and office equipment in the amount of EUR 186.68 thousand (previous year EUR 87.64 thousand).

The financial assets amount to EUR 75.00 as of December 31, 2019 (previous year EUR 75.00) and amount to Data Artisans Inc. The valuation has not changed compared to the previous year. The company was liquidated in April 2020.

The trade receivables included in the receivables and other assets amounted to EUR 1,072.06 thousand as of December 31, 2019 (previous year EUR 719.18 thousand). As in the previous year, they are due within one year.

The receivables from affiliated companies contained in the receivables and other assets mainly contain internal accounts and, as in the previous year, are due within one year.

Also included are receivables from the tax office from sales tax and other tax refunds, and deposits.

Receivables with a remaining term of more than one year in the amount of EUR 142.97 thousand (previous year: EUR 142.97 thousand) are shown under other assets. These are deposits. Part of this deposit of 46 TEuro was paid back in June 2020.

The prepaid expenses amounted to 272.55 thousand euros at the end of the year (previous year 149.72 thousand euros) and included deferred expenses for insurance and advance payments for trade fairs.

Liabilities

The provisions amounted to 1,866.71 thousand euros as of December 31, 2019 (previous year 207.76 thousand euros) and essentially included amounts for personnel costs, for the preparation of the 2019 annual financial statements and expenses relating to 2019, but for which the invoice was not issued until 2020.

The liabilities also include wage liabilities resulting from employee participation programs that were terminated in connection with the acquisition by Alibaba.

As of December 31, 2019, there were liabilities with the following remaining terms:

Total of which with a remaining term in TEuro		up to 1 year	1 to 5 years	over 5 years
Liabilities to credit institutions	0.00 (745.13)	0.00 (745.13)	0.00 (0.00)	0.00 (0.00)
liabilities from goods and services	135.23 (177.91)	135.23 (177.91)	0.00 (0.00)	0.00 (0.00)
Other liabilities	425.31 (1,357.72)	425.31 (1,357.72)	0.00 (0.00)	0.00 (0.00)
In total	560.54 (2,280.76)	560.54 (2,280.76)	0.00 (0.00)	0.00 (0.00)

The deferred items is at the end of 962.74 thousand (VJ 933.03 thousand) and contains prepaid revenues.

Contingent liabilities

There are no contingent liabilities within the meaning of Section 251 of the German Commercial Code (HGB).

IV. Other information

There are obligations from rental contracts in the amount of EUR 650.34.

As of December 31, 2019, the company's management team included:

Mr. Kostas Tzoumas, Managing Director, Berlin (until October 4, 2019)

Mr. Stephan Eberhard Even, Managing Director, Berlin (until October 4, 2019)

Mr. Ji (Toni) Cheng, Düsseldorf (from October 4th, 2019 until June 23rd, 2020),

Mr. Jason YIP Pak Tung, Hong Kong, Managing Director Veriverica and Senior Director Finance at Alibaba Group (from October 04, 2019)

Mr. Timothy Alexander Steinert (from October 04, 2019, until June 23, 2020), Hong Kong.

Karl Anton Wehner, Munich, Managing Director Veriverica and Managing Director (Germany, Switzerland, Austria, Eastern Europe, Turkey), (from June 23, 2020) Jinwei (Kevin) Zhang, Hong Kong, Managing Director Veriverica and Head of SAP Cloud Business (from June 23, 2020) .020)

The members of the company's executive bodies were neither granted loans nor paid advances.

An average of 37 (previous year 34) employees were employed in the financial year.

The 2019 financial year closed with an annual deficit of EUR 7,028,958.68, plus the loss carryforward from 2018 results in a balance sheet loss of EUR 20,069,667.15.

Alibaba Netherlands BV has been the main shareholder since December 18, 2018 and holds more than 50% of the shares. The company is part of the Alibaba Holding Ltd., Hong Kong group.

The coronavirus has been spreading worldwide since January 2020 (coronavirus epidemic). Due to the rapid development and the associated high degree of uncertainty, the financial impact cannot yet be reliably estimated.

Due to the corona crisis, the "Flink Forward" conferences can only be held as an online event, which means that less income can be expected. Furthermore, it cannot be ruled out that individual customers will get into economic difficulties and that investments in Veriverica's products will be temporarily reduced as a result.

Berlin, September 14, 2020

YIP Pak Tung Jason
Managing Director

Karl Anton Wehner
Managing Director

Jinwei (Kevin) Zhang
Managing Director

other components of the report

Information on the determination:

The annual financial statements were adopted on September 14, 2020.
