

Registered Number 07937425

E-SIGN (UK) LIMITED

Micro-entity Accounts

31 March 2018

Micro-entity Balance Sheet as at 31 March 2018

	<i>Notes</i>	<i>2018</i>	<i>2017</i>
		£	£
Fixed Assets		4,729	5,553
Current Assets		94,516	182,290
Prepayments and accrued income		14,514	15,614
Creditors: amounts falling due within one year		(126,645)	(70,778)
Net current assets (liabilities)		<u>(17,615)</u>	<u>127,126</u>
Total assets less current liabilities		<u>(12,886)</u>	<u>132,679</u>
Creditors: amounts falling due after more than one year		(396,487)	(329,998)
Accruals and deferred income		(12,683)	(8,314)
Total net assets (liabilities)		<u>(422,056)</u>	<u>(205,633)</u>
Capital and reserves		<u>(422,056)</u>	<u>(205,633)</u>

- For the year ending 31 March 2018 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 December 2018

And signed on their behalf by:

T.Taylor, Director

Footnotes:

- Guarantees
 Authorised D Ordinary Shares
 The Company has drawn a zero-interest loan of £375,000 (2017: £300,000) from the Department of Economic Development of the Isle of Man. £200,000 of which is repayable in instalments of £25,000 falling due every 4 months from July 2020. The balance of £175,000 (2017: £100,000) of this loan is convertible at the lender's option in the event of sale of the business or listing or at any time after January 2023 (Maturity Date) into 78,750 (2017: 60,000) D shares (representing 24.7% (2017: 20%) of current fully diluted share capital), which rank equally with the A Ordinary shares. If the loan is not converted on the conversion event, prior to the Maturity Date, the loan becomes repayable
- Advances and credits

There was a debit balance of £80,741 on Mr T Taylor's loan account at the balance sheet date (2017: £68,510 debit). The loan is interest free and repayable in full by 19 January 2023, or earlier (conditional). The amount owed by Mr T Taylor is included in Debtors under Other debtors. A loan of upto £50,000 was approved by the Shareholders on 5th May 2016, and a further loan of upto £50,000 was approved by the Shareholders on 29th November 2018, to enable the director to carry out his duties.

■ Average number of employees

During the year the average number of employees was 3 (2017: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.