

**AKITA SYSTEMS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2018**

**AKITA SYSTEMS LIMITED**  
**UNAUDITED ACCOUNTS**  
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**AKITA SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Directors</b>	Mr J C Boudet-Fenouillet Mr A Case
<b>Secretary</b>	Mr A Case
<b>Company Number</b>	3297540 (England and Wales)
<b>Registered Office</b>	UNIT 15 NEPICAR PARK LONDON ROAD WROTHAM KENT TN15 7AF ENGLAND
<b>Accountants</b>	TMW Accounting Ltd, Chartered Accountants 89 Paynesfield Road Westerham Kent TN16 2BQ

**AKITA SYSTEMS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	4	663,526	745,091
Investments	5	100	100
		663,626	745,191
<b>Current assets</b>			
Inventories	6	2,000	2,000
Debtors	7	867,180	842,382
Cash at bank and in hand		507,509	393,715
		1,376,689	1,238,097
<b>Creditors: amounts falling due within one year</b>	8	(1,112,436)	(1,135,574)
<b>Net current assets</b>		264,253	102,523
<b>Total assets less current liabilities</b>		927,879	847,714
<b>Provisions for liabilities</b>			
Deferred tax		(24,502)	(38,290)
<b>Net assets</b>		903,377	809,424
<b>Capital and reserves</b>			
Called up share capital		102	102
Profit and loss account		903,275	809,322
<b>Shareholders' funds</b>		903,377	809,424

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 13 June 2019.

Mr J C Boudet-Fenouillet  
Director

Company Registration No. 3297540

**AKITA SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

Akita Systems Limited is a private company, limited by shares, registered in England and Wales, registration number 3297540. The registered office is UNIT 15 NEPICAR PARK, LONDON ROAD, WROTHAM, KENT, TN15 7AF, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added tax. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided on all tangible fixed assets, other than freehold land, at the following rates, calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life:

Land & buildings	up to 50 years
Plant & machinery	up to 3 years
Motor vehicles	over 4 years

***Investments***

Investments in unquoted shares are included at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated using a valuation technique.

***Stocks***

Stocks have been valued at the lower of cost and estimated selling price less costs to complete and sell.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**AKITA SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Foreign exchange**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**Pension costs**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account in the period to which they relate.

**4 Tangible fixed assets**

	<b>Land &amp; buildings</b>	<b>Plant &amp; machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 January 2018	596,956	333,503	39,985	970,444
Additions	-	29,879	19,960	49,839
Disposals	-	(21,750)	-	(21,750)
At 31 December 2018	596,956	341,632	59,945	998,533
<b>Depreciation</b>				
At 1 January 2018	13,630	189,614	22,109	225,353
Charge for the year	11,105	95,035	9,658	115,798
On disposals	-	(6,144)	-	(6,144)
At 31 December 2018	24,735	278,505	31,767	335,007
<b>Net book value</b>				
At 31 December 2018	572,221	63,127	28,178	663,526
At 31 December 2017	583,326	143,889	17,876	745,091

**AKITA SYSTEMS LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>5 Investments</b>	<b>Subsidiary undertakings</b>	
	<b>£</b>	
Valuation at 1 January 2018		100
Valuation at 31 December 2018		100
		<hr/> <hr/>
<b>6 Inventories</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Finished goods	2,000	2,000
	<hr/>	<hr/>
	2,000	2,000
	<hr/> <hr/>	<hr/> <hr/>
<b>7 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	727,078	766,157
Amounts due from group undertakings etc.	113,300	53,300
Accrued income and prepayments	22,186	21,306
Other debtors	4,616	1,619
	<hr/>	<hr/>
	867,180	842,382
	<hr/> <hr/>	<hr/> <hr/>
<b>8 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	-	74,093
Trade creditors	726,887	615,322
Taxes and social security	232,999	221,006
Other creditors	15,553	25,299
Loans from directors	130,320	193,721
Accruals	6,677	6,133
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	1,112,436	1,135,574
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**9 Average number of employees**

During the year the average number of employees was 32 (2017: 26).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.