

**CORESHARE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

CORESHARE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	8,920	8,590
Current assets			
Debtors	5	56,113	55,585
Cash at bank and in hand		24,944	36,129
		<u>81,057</u>	<u>91,714</u>
Creditors: amounts falling due within one year	6	(23,531)	(48,829)
Net current assets		<u>57,526</u>	<u>42,885</u>
Total assets less current liabilities		66,446	51,475
Creditors: amounts falling due after more than one year	7	(24,620)	(5,668)
Provisions for liabilities			
Other provisions		(564)	(1,276)
Net assets		<u>41,262</u>	<u>44,531</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		41,261	44,530
Shareholders' funds		<u>41,262</u>	<u>44,531</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 May 2021 and were signed on its behalf by

Anthony Tony WILKINSON
Director

Company Registration No. 04233462

CORESHARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Statutory information

CORESHARE LIMITED is a private company, limited by shares, registered in England and Wales, registration number 04233462. The registered office is THE INNOVATION CENTRE, SCI-TECH DARES BUR, DARES BURY, WARRINGTON, WA4 4FS, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	- 25% on cost
Fixtures & fittings	- 25% on cost
Computer equipment	- 25% on cost

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

CORESHARE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

4 Tangible fixed assets	Plant & machinery	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 April 2020	6,860	35,188	42,048
Additions	1,761	3,620	5,381
At 31 March 2021	8,621	38,808	47,429
Depreciation			
At 1 April 2020	5,092	28,366	33,458
Charge for the year	1,153	3,898	5,051
At 31 March 2021	6,245	32,264	38,509
Net book value			
At 31 March 2021	2,376	6,544	8,920
At 31 March 2020	1,768	6,822	8,590
5 Debtors: amounts falling due within one year		2021	2020
		£	£
Trade debtors		13,578	3,870
Accrued income and prepayments		-	658
Other debtors		42,535	51,057
		56,113	55,585
6 Creditors: amounts falling due within one year		2021	2020
		£	£
VAT		2,321	-
Trade creditors		3,420	2,511
Taxes and social security		16,017	42,057
Accruals		1,773	4,261
		23,531	48,829
7 Creditors: amounts falling due after more than one year		2021	2020
		£	£
Taxes and social security		24,620	5,668

8 Average number of employees

During the year the average number of employees was 1 (2020: 1).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.