

**REAL TIME COMMUNICATIONS LIMITED**

**Unaudited Financial Statements**

**for the Period 15 May 2019 to 31 December 2019**

**Contents of the Financial Statements  
for the period 15 May 2019 to 31 December 2019**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Balance Sheet</b>	2 to 3
<b>Notes to the Financial Statements</b>	4 to 6

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**REAL TIME COMMUNICATIONS LIMITED**

**Company Information  
for the period 15 May 2019 to 31 December 2019**

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**DIRECTORS:** T G Baumfield  
S N Inchley  
T D Pearce FCCA

**REGISTERED OFFICE:** 6 Clarence Terrace  
Warwick Street  
Leamington Spa  
Warwickshire  
CV32 5LD

**REGISTERED NUMBER:** 11997736 (England and Wales)

**ACCOUNTANTS:** Haines Watts Worcester Limited  
Chartered Accountants  
Suite 1A  
Shire Business Park  
Wainwright Road  
Worcester  
WR4 9FA

**Balance Sheet**  
**31 December 2019**

	Notes	£
<b>FIXED ASSETS</b>		
Intangible assets	4	852,611
Tangible assets	5	<u>9,617</u>
		<u>862,228</u>
<b>CURRENT ASSETS</b>		
Debtors	6	1,677,487
Cash at bank		<u>885,716</u>
		2,563,203
<b>CREDITORS</b>		
Amounts falling due within one year	7	<u>(2,296,092)</u>
<b>NET CURRENT ASSETS</b>		<u>267,111</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,129,339
<b>CREDITORS</b>		
Amounts falling due after more than one year	8	(900,001)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,827)</u>
<b>NET ASSETS</b>		<u>227,511</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital		1
Retained earnings		<u>227,510</u>
		<u>227,511</u>

The notes form part of these financial statements

**Balance Sheet - continued  
31 December 2019**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 September 2020 and were signed on its behalf by:

T G Baumfield - Director

S N Inchley - Director

Notes to the Financial Statements  
for the period 15 May 2019 to 31 December 2019

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1. **STATUTORY INFORMATION**

Real Time Communications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2019, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of eight years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the period 15 May 2019 to 31 December 2019

2. ACCOUNTING POLICIES - continued

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 59 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
<b>COST</b>			
Additions	511,000	390,001	901,001
At 31 December 2019	<u>511,000</u>	<u>390,001</u>	<u>901,001</u>
<b>AMORTISATION</b>			
Charge for period	25,350	23,040	48,390
At 31 December 2019	<u>25,350</u>	<u>23,040</u>	<u>48,390</u>
<b>NET BOOK VALUE</b>			
At 31 December 2019	<u>485,650</u>	<u>366,961</u>	<u>852,611</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
Additions	11,219
At 31 December 2019	<u>11,219</u>
<b>DEPRECIATION</b>	
Charge for period	1,602
At 31 December 2019	<u>1,602</u>
<b>NET BOOK VALUE</b>	
At 31 December 2019	<u>9,617</u>

Notes to the Financial Statements - continued  
for the period 15 May 2019 to 31 December 2019

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6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,572,444
Other debtors	<u>105,043</u>
	<u>1,677,487</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	947,327
Taxation and social security	383,907
Other creditors	<u>964,858</u>
	<u>2,296,092</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>900,001</u>

9. **ULTIMATE CONTROLLING PARTY**

The company is a wholly owned subsidiary of CTS Holdings Limited

The company is controlled by its directors who are shareholders within its holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.