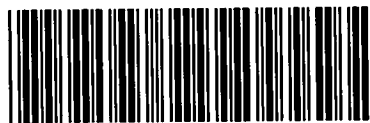

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

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ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED
REGISTERED NUMBER: 01515420

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	1,485,215	1,653,295
Investments	5	1	1
		<u>1,485,216</u>	<u>1,653,296</u>
CURRENT ASSETS			
Stocks		125,477	97,954
Debtors: amounts falling due within one year	6	901,266	900,169
Cash at bank and in hand		750,799	754,589
		<u>1,777,542</u>	<u>1,752,712</u>
Creditors: amounts falling due within one year	7	(365,239)	(482,058)
		<u>1,412,303</u>	<u>1,270,654</u>
NET CURRENT ASSETS		1,412,303	1,270,654
TOTAL ASSETS LESS CURRENT LIABILITIES		2,897,519	2,923,950
Deferred tax	8	(83,564)	(117,595)
		<u>(83,564)</u>	<u>(117,595)</u>
NET ASSETS		2,813,955	2,806,355
CAPITAL AND RESERVES			
Called up share capital	9	100	100
Profit and loss account		2,813,855	2,806,255
		<u>2,813,955</u>	<u>2,806,355</u>

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED
REGISTERED NUMBER: 01515420

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2024

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Robyn Hood

Mr R C J Hood
Director

Date: 30 September 2025

The notes on pages 3 to 10 form part of these financial statements.

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. GENERAL INFORMATION

Arrowpak (Transport and Warehousing) Limited is a private company limited by shares and incorporated in England and Wales. The Company's registered office is Sherwood House, Norwood Road, Brandon, Suffolk, IP27 0PB.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 GOING CONCERN

The directors have assessed the ability of the Company to continue trading for the foreseeable future, including whether the Company will continue to be able to meet its liabilities as they fall due for the next 12 months. Given the strong cash reserves and profitability of the Company, the directors have assessed that the Company remains a going concern. Accordingly, the directors continue to adopt the going concern basis.

2.3 EXEMPTION FROM PREPARING CONSOLIDATED FINANCIAL STATEMENTS

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

2.4 TURNOVER

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised as the fair value of the consideration received or receivable and is recognised on the date that the contracted services are performed.

2.5 TANGIBLE FIXED ASSETS

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 TANGIBLE FIXED ASSETS (CONTINUED)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold property	- 2% straight line
Motor vehicles	- 25% straight line
Fixtures and fittings	- Between 15% and 20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted Company shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

2.7 STOCKS

Stocks are stated at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.8 DEBTORS

Short term debtors are measured at transaction price, less any impairment.

2.9 CASH AND CASH EQUIVALENTS

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 CREDITORS

Short term creditors are measured at the transaction price.

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.11 FOREIGN CURRENCY TRANSLATION

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

2.12 FINANCE COSTS

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.13 PENSIONS

DEFINED CONTRIBUTION PENSION PLAN

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Balance Sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.14 INTEREST INCOME

Interest income is recognised in profit or loss using the effective interest method.

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. ACCOUNTING POLICIES (CONTINUED)

2.15 CURRENT AND DEFERRED TAXATION

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 60 (2023 - 63).

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Fixtures and fittings £	Total £
COST				
At 1 January 2024	1,862,704	1,287,195	854,228	4,004,127
Additions	-	1,754	45,110	46,864
Disposals	-	(106,876)	(6,723)	(113,599)
At 31 December 2024	<u>1,862,704</u>	<u>1,182,073</u>	<u>892,615</u>	<u>3,937,392</u>
DEPRECIATION				
At 1 January 2024	857,378	910,829	582,625	2,350,832
Charge for the year on owned assets	33,225	138,741	42,977	214,943
Disposals	-	(106,876)	(6,722)	(113,598)
At 31 December 2024	<u>890,603</u>	<u>942,694</u>	<u>618,880</u>	<u>2,452,177</u>
NET BOOK VALUE				
At 31 December 2024	<u>972,101</u>	<u>239,379</u>	<u>273,735</u>	<u>1,485,215</u>
At 31 December 2023	<u>1,005,326</u>	<u>376,366</u>	<u>271,603</u>	<u>1,653,295</u>

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

5. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £	Unlisted investments £	Total £
COST			
At 1 January 2024	2	1	3
At 31 December 2024	<u>2</u>	<u>1</u>	<u>3</u>
IMPAIRMENT			
At 1 January 2024	2	-	2
At 31 December 2024	<u>2</u>	<u>-</u>	<u>2</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>1</u>	<u>1</u>
At 31 December 2023	<u>-</u>	<u>1</u>	<u>1</u>

6. DEBTORS

	2024 £	2023 £
Trade debtors	289,436	340,978
Amounts owed by group undertakings	70,111	190,613
Other debtors	270,381	157,672
Prepayments and accrued income	199,214	166,117
Tax recoverable	72,124	44,789
	<u>901,266</u>	<u>900,169</u>

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	151,794	222,144
Corporation tax	57,561	7,276
Other taxation and social security	45,212	106,890
Other creditors	62,030	82,412
Accruals and deferred income	48,642	63,336
	<u>365,239</u>	<u>482,058</u>

Other creditors include contributions of £9,166 (2023 - £9,246) payable to the Company's defined contribution pension scheme at the balance sheet date.

At the year end £46,678 (2023 - £67,430) in total was owed to the directors by the Company, which is included within other creditors. The balance represents dividends paid plus cash introduced less payments of personal expenditure paid by the Company.

8. DEFERRED TAXATION

	2024 £	2023 £
At beginning of year	117,595	47,648
Charged to profit or loss	(34,031)	69,947
AT END OF YEAR	<u>83,564</u>	<u>117,595</u>

The provision for deferred taxation is made up as follows:

	2024 £	2023 £
Accelerated capital allowances	84,580	118,630
Short term timing differences	(1,016)	(1,035)
	<u>83,564</u>	<u>117,595</u>

ARROWPAK (TRANSPORT AND WAREHOUSING) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. SHARE CAPITAL

	2024	2023
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
100 (2023 - 100) Ordinary shares of £1.00 each	100	100

10. COMMITMENTS UNDER OPERATING LEASES

At 31 December 2024 the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	2024	2023
	£	£
Not later than 1 year	54,363	58,193
Later than 1 year and not later than 5 years	29,258	83,621
	83,621	141,814

11. AUDITORS' INFORMATION

The auditors' report on the financial statements for the year ended 31 December 2024 was unqualified.

The audit report was signed on 30 September 2025 by James Burrett (Senior Statutory Auditor) on behalf of PEM Audit Limited.