

**BETTER REGULATION LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024**

JML Business Services Limited
25 Church Street
Godalming
Surrey
GU7 1EL

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Better Regulation Limited
Balance Sheet
As At 30 November 2024

Registered number: 05153605

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		493,692		524,925
			493,692		524,925
CURRENT ASSETS					
Debtors	5	500,039		494,739	
Cash at bank and in hand		683,935		683,135	
		1,183,974		1,177,874	
Creditors: Amounts Falling Due Within One Year	6	(1,507,479)		(1,423,993)	
NET CURRENT ASSETS (LIABILITIES)			(323,505)		(246,119)
TOTAL ASSETS LESS CURRENT LIABILITIES			170,187		278,806
NET ASSETS			170,187		278,806
CAPITAL AND RESERVES					
Called up share capital	7		1,000		1,000
Profit and Loss Account			169,187		277,806
SHAREHOLDERS' FUNDS			170,187		278,806

For the year ending 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Glynis Ross-Wood

Director
11/06/2025

The notes on pages 2 to 4 form part of these financial statements.

Better Regulation Limited
Notes to the Financial Statements
For The Year Ended 30 November 2024

1. General Information

Better Regulation Limited is a private company, limited by shares, incorporated in England & Wales, registered number 05153605 . The registered office is 23 Berkeley Square, London, W1J 6HE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	3 years straight line
Plant & Machinery	4 years straight line
Motor Vehicles	4 years straight line
Fixtures & Fittings	4 years straight line
Computer Equipment	over the project life of 10 years

2.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 12 (2023: 11)

Better Regulation Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

4. Tangible Assets

	Land & Property			
	Leasehold	Plant & Machinery	Motor Vehicles	Fixtures & Fittings
	£	£	£	£
Cost				
As at 1 December 2023	170,619	14,494	124,932	6,667
Additions	-	2,332	-	-
As at 30 November 2024	<u>170,619</u>	<u>16,826</u>	<u>124,932</u>	<u>6,667</u>
Depreciation				
As at 1 December 2023	170,619	7,399	685	5,999
Provided during the period	-	3,083	31,233	174
As at 30 November 2024	<u>170,619</u>	<u>10,482</u>	<u>31,918</u>	<u>6,173</u>
Net Book Value				
As at 30 November 2024	<u>-</u>	<u>6,344</u>	<u>93,014</u>	<u>494</u>
As at 1 December 2023	<u>-</u>	<u>7,095</u>	<u>124,247</u>	<u>668</u>

	Computer Equipment	Total
	£	£
Cost		
As at 1 December 2023	1,005,509	1,322,221
Additions	153,265	155,597
As at 30 November 2024	<u>1,158,774</u>	<u>1,477,818</u>
Depreciation		
As at 1 December 2023	612,594	797,296
Provided during the period	152,340	186,830
As at 30 November 2024	<u>764,934</u>	<u>984,126</u>
Net Book Value		
As at 30 November 2024	<u>393,840</u>	<u>493,692</u>
As at 1 December 2023	<u>392,915</u>	<u>524,925</u>

5. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	449,659	458,356
Other debtors	50,380	36,383
	<u>500,039</u>	<u>494,739</u>

Better Regulation Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 November 2024

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	65,960	65,555
Other creditors	1,369,441	1,319,366
Taxation and social security	72,078	39,072
	<u>1,507,479</u>	<u>1,423,993</u>

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.