

Company registration number 10748011 (England and Wales)

**DEXDA LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 DECEMBER 2021**  
**PAGES FOR FILING WITH REGISTRAR**

# DEXDA LIMITED

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# DEXDA LIMITED

## BALANCE SHEET

AS AT 30 DECEMBER 2021

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	Notes	2021 £	£	2021 £	£
<b>Current assets</b>					
Debtors	4	67,921		484,172	
Cash at bank and in hand		763,831		25,462	
		<u>831,752</u>		<u>509,634</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(1,037,065)</u>		<u>(2,146,646)</u>	
<b>Net current liabilities</b>			<u>(205,313)</u>		<u>(1,637,012)</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Other reserves			1,680,002		-
Profit and loss reserves			<u>(1,885,415)</u>		<u>(1,637,112)</u>
<b>Total equity</b>			<u>(205,313)</u>		<u>(1,637,012)</u>

## **DEXDA LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 30 DECEMBER 2021**

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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 February 2023 and are signed on its behalf by:

Mrs C M Kosmowski  
**Director**

**Company Registration No. 10748011**

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE PERIOD ENDED 30 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Dexda Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 Stamford Street, London, United Kingdom, SE1 9LQ.

#### **1.1 Reporting period**

The reporting period for the year was shortened to the 30 December 2021 so that the period end was in line with fellow group companies.

#### **1.2 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### **1.3 Going concern**

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

The directors have considered the impact of COVID-19 and other matters in relation to their assessment of going concern and in their opinion have taken all reasonable steps to mitigate these factors. As at the point of authorising the accounts, and for the foreseeable future, the directors consider the going concern assumption to still be appropriate on the basis of the continued support of group companies. The directors acknowledge that given the currently rapidly changing business and social environment, there are likely to be significant unknown factors which may present themselves. Such factors are considered by the directors to represent a general inherent level of risk in relation to the going concern assumption albeit not quantifiable at this time.

#### **1.4 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business of IT consultancy and subscriptions, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates where applicable.

Revenue from subscriptions and support services are recognised by reference to the period to which they relate and contracts for the provision of professional services and consultancy are recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### **1.5 Research and development expenditure**

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2021

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### 1 Accounting policies (Continued)

#### 1.6 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The company only enters into Basic financial instrument transactions.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### 1.8 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2021

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### 1 Accounting policies

(Continued)

#### *Deferred tax*

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in the tax assessments.

Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The company's liability for current and deferred tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

#### 1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.12 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

#### 1.13 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

## DEXDA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2021

#### 3 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number	2021 Number
Total	8	10

#### 4 Debtors

	2021 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	-	178,476
Corporation tax recoverable	-	197,574
Amounts owed by group undertakings	52,881	-
Other debtors	10,773	-
Prepayments and accrued income	4,267	108,122
	<u>67,921</u>	<u>484,172</u>

#### 5 Creditors: amounts falling due within one year

	2021 £	2021 £
Other borrowings	-	1,231,000
Trade creditors	30,802	78,464
Amounts owed to group undertakings	830,480	-
Taxation and social security	23,832	79,248
Deferred income	-	104,593
Other creditors	4,601	491,005
Accruals and deferred income	147,350	162,336
	<u>1,037,065</u>	<u>2,146,646</u>

#### 6 Called up share capital

	2021 Number	2021 Number	2021 £	2021 £
<b>Ordinary share capital Issued and fully paid</b>				
Ordinary of £1 each	100	100	100	100

## DEXDA LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 30 DECEMBER 2021

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#### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Angela Trainor and the auditor was HJS Chartered Accountants.

#### 8 Operating lease commitments

##### Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2021	2021
£	£
-	30,000
<u>          </u>	<u>          </u>

#### 9 Related party transactions

##### Transactions with related parties

During the period the company entered into the following transactions with related parties:

Included within sales are sales of £52,881 to the entities ultimate parent company, Logicmonitor Inc.

Included in debtors is an amount due from the ultimate parent company of £52,881 (PY: £nil).

Included in creditors is an amount due to the parent company, Logicmonitor UK Limited of £830,462 (PY £nil)

#### 10 Parent company

The parent company is Logicmonitor UK Limited, a company registered in England and Wales.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.