

Company registration number 10748011 (England and Wales)

**DEXDA LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 DECEMBER 2023**  
**PAGES FOR FILING WITH REGISTRAR**



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# DEXDA LIMITED

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# DEXDA LIMITED

## BALANCE SHEET

AS AT 30 DECEMBER 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Debtors	3	292,396		457,872	
Cash at bank and in hand		524,349		616,382	
		<u>816,745</u>		<u>1,074,254</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(743,777)</u>		<u>(1,143,321)</u>	
<b>Net current assets/(liabilities)</b>			<u>72,968</u>		<u>(69,067)</u>
<b>Capital and reserves</b>					
Called up share capital			100		100
Other reserves			1,680,002		1,680,002
Profit and loss reserves			<u>(1,607,134)</u>		<u>(1,749,169)</u>
<b>Total equity</b>			<u>72,968</u>		<u>(69,067)</u>

# DEXDA LIMITED

## BALANCE SHEET (CONTINUED)

AS AT 30 DECEMBER 2023

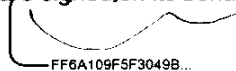
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The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 30 December 2023, the company was entitled to exemption from audit under the Companies Act 2006, s. 479A relating to subsidiary companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with s. 476. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the board of directors and authorised for issue on 27/09/2024 and are signed on its behalf by:



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Mrs C M Kosmowski  
Director

Company Registration No. 10748011

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 DECEMBER 2023

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### 1 Accounting policies

#### Company information

Dexda Limited is a private company limited by shares incorporated in England and Wales. The registered office is 30 Stamford Street, London, United Kingdom, SE1 9LQ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements the directors are discussing the liquidation with independent advisors. Therefore the financial statements are not prepared on the going concern basis.

#### 1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business of IT consultancy and subscriptions, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates where applicable.

Revenue from subscriptions and support services are recognised by reference to the period to which they relate and contracts for the provision of professional services and consultancy are recognised by reference to the stage of completion when the stage of completion, costs incurred and costs to complete can be estimated reliably. Where the outcome cannot be estimated reliably, revenue is recognised only to the extent of the expenses recognised that it is probable will be recovered.

#### 1.4 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.6 Financial instruments

The company only enters into Basic financial instrument transactions.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 DECEMBER 2023

### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	2	4

# DEXDA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 DECEMBER 2023

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<b>3 Debtors</b>	<b>2023</b>	<b>2022</b>
<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
Trade debtors	-	150,000
Amounts owed by group undertakings	292,396	292,396
Other debtors	-	15,476
	<u>292,396</u>	<u>457,872</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	6,700	17,451
Amounts owed to group undertakings	698,162	971,370
Taxation and social security	36,365	-
Deferred income	-	150,000
Accruals and deferred income	2,550	4,500
	<u>743,777</u>	<u>1,143,321</u>

### 5 Related party transactions

#### Transactions with related parties

During the year the company entered into the following transactions with related parties:

Included in debtors is an amount due from the ultimate parent company of £292,396 (2022: £292,396).

Included in creditors is an amount due to the parent company, Logicmonitor UK Limited of £698,162 (2022: £971,370).

### 6 Parent company

The parent company is Logicmonitor UK Limited, a company registered in England and Wales.