REGISTERED NUMBER: 10785149 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 May 2022

for

Empowerrd Limited

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for the Year Ended 31 May 2022

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Company Information
for the Year Ended 31 May 2022

DIRECTOR:	H Sandhu
REGISTERED OFFICE:	Second Floor 197 City Road London EC1V 1JN
REGISTERED NUMBER:	10785149 (England and Wales)
ACCOUNTANTS:	Ellis Dennis Warwick LLP 107 Church Lane Mill End Rickmansworth Hertfordshire WD3 8PU

Balance Sheet
31 May 2022

	Notes	31.5.22 £	£	31.5.21 £	£
FIXED ASSETS					
Tangible assets	4		21,983		25,013
CURRENT ASSETS					
Debtors	5	828,226		502,761	
Cash in hand		457,984		700,550	
		1,286,210		1,203,311	
CREDITORS					
Amounts falling due within one year	6	548,115		728,585	
NET CURRENT ASSETS			738,095		474,726
TOTAL ASSETS LESS CURRENT LIABILITIES			760,078		499,739
CREDITORS					
Amounts falling due after more than one year	7		(232,890)		(50,000)
PROVISIONS FOR LIABILITIES			(3,967)		(4,753)
NET ASSETS			523,221		444,986
CAPITAL AND RESERVES					
Called up share capital			113		113
Share premium			29,987		29,987
Retained earnings			493,121		414,886
			523,221		444,986

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 May 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 February 2023 and were signed by:

H Sandhu - Director

1. STATUTORY INFORMATION

Empowerrd Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 25 (2021 - 16) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc
	£
COST	
At 1 June 2021	38,268
Additions	11,039
At 31 May 2022	49,307
DEPRECIATION	
At 1 June 2021	13,255
Charge for year	14,069
At 31 May 2022	27,324
NET BOOK VALUE	
At 31 May 2022	21,983
At 31 May 2021	25,013

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade debtors	772,312	483,599
Other debtors	55,914	19,162
	828,226	502,761

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22	31.5.21
	£	£
Trade creditors	38,892	21,231
Taxation and social security	270,508	212,818
Other creditors	238,715	494,536
	548,115	728,585

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.5.22	31.5.21
	£	£
Bank loans	39,690	50,000
Other creditors	193,200	-
	232,890	50,000

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	50,000