

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED

**ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED (REGISTERED NUMBER: 11170821)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTOR: M A Davies

REGISTERED OFFICE: 2 Sidmouth Close
Windle
St. Helens
Merseyside
WA10 6BW

REGISTERED NUMBER: 11170821 (England and Wales)

ACCOUNTANTS: C A Hunter Limited
Britannia Chambers
26 George Street
St Helens
Merseyside
WA10 1BZ

ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED (REGISTERED NUMBER: 11170821)

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	30.9.20 £
CURRENT ASSETS			
Debtors	4	130,241	88,270
Cash at bank and in hand		<u>5,844</u>	<u>34,140</u>
		136,085	122,410
CREDITORS			
Amounts falling due within one year	5	<u>101,546</u>	<u>96,309</u>
NET CURRENT ASSETS		<u>34,539</u>	<u>26,101</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>34,539</u>	<u>26,101</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>34,439</u>	<u>26,001</u>
		<u>34,539</u>	<u>26,101</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The notes form part of these financial statements

ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED (REGISTERED NUMBER: 11170821)

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements were approved by the director and authorised for issue on 19 May 2022 and were signed by:

M A Davies - Director

The notes form part of these financial statements

**ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED (REGISTERED NUMBER: 11170821)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. **STATUTORY INFORMATION**

Ultra Safe Nuclear Corporation UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are prepared on a going concern basis as the company will continue to receive support from its parent company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes to its USA parent company.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 1).

ULTRA SAFE NUCLEAR CORPORATION UK
LIMITED (REGISTERED NUMBER: 11170821)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021

4.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.21	30.9.20
		£	£
	Trade debtors	80,000	500
	Tax	-	863
	VAT	<u>50,241</u>	<u>86,907</u>
		<u>130,241</u>	<u>88,270</u>
5.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		30.9.21	30.9.20
		£	£
	Trade creditors	91,061	86,631
	Tax	1,672	6,289
	Social security and other taxes	2,354	600
	Other creditors	210	-
	Accrued expenses	<u>6,249</u>	<u>2,789</u>
		<u>101,546</u>	<u>96,309</u>

6. **ULTIMATE CONTROLLING PARTY**

The company is a subsidiary company of Ultra Safe Nuclear Corporation, a company incorporated in Delaware, USA. The ultimate holding company is Ultra Safe Energy LLC, a company incorporated in New Mexico, USA. The ultimate controlling party of Ultra Safe Energy LLC is Mr Francesco Giuseppe Vittorio Venneri.

7. **COVID-19**

On 11 March 2020 the World Health Organisation declared an international public health emergency as a result of the outbreak of coronavirus (Covid-19). Following this declaration the UK government announced a series of support measures for businesses owing to the economic disruption caused by the pandemic. The company has made use of such measures where appropriate to its circumstances.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.